2009 IT 1041 Fiduciary Income Tax Return

Federal employer identification no. (FEIN)  
Social Security no. of decedent (estates only)

For taxable year beginning

Month Year

Name of trust or estate

Name of trust or estate (2nd line)

Fiduciary name and title

Fiduciary name (2nd line) or care of address

Address

City, state, ZIP code

1. Federal taxable income (from line 22 of IRS form 1041). Attach page 1 of IRS form 1041 .............
2. Net adjustments from Schedule A, line 42 ....................................................................................
3. Ohio taxable income (line 1 plus or minus line 2). Estates should skip lines 4-7 ....................
4. Allocated qualifying trust amount from Schedule F, line 58 (trusts only) ..................................
5. Apportioned trust income from Schedule G, line 61 (trusts only) .............................................
6. Allocated trust income from Schedule H, line 64 (trusts only) ..................................................
7. Modified Ohio taxable income (trusts take the sum of lines 4, 5 and 6) .................................
8. Tax on Ohio taxable income (estates, line 3) or tax on modified Ohio taxable income (trusts, line 7).
   See tax table on page 10 of the instructions .............................................................................
9. Credits from Schedule B, line 47 (estates only) ........................................................................
10. Resident credit from Schedule C (estates); nonresident credit from Schedule D (estates); business
    credit for estates and trusts from Schedule E (attach Schedule E), Schedule I credit (nonresident
    trusts) and grant for new manufacturing M&E. Attach grant request form ............................
11. Tax after nonrefundable credits and grant (line 8 minus the amount on lines 9 and 10) ..............
12. Interest penalty on underpayment of estimated tax; attach Ohio form IT/SD 2210 (required) ........
13. Total Ohio tax (sum of lines 11 and 12) ..................................................................................
14. Net payments (important: see instructions) ............................................................................
15. Refundable business credits (attach documentation) ............................................................... 
16. Total (sum of lines 14 and 15) ................................................................................................
17. If line 16 is more than line 13, subtract line 13 from line 16. This is your overpayment ..........
18. Amount of line 17 to be credited to 2010 estimated tax liability (see instructions) ................. CREDIT TO 2010 ➔ 18. 00
19. Amount of line 17 to be refunded (subtract line 18 from line 17) ............................................ YOUR REFUND ➔ 19. 00
20. Net amount due, if any (if line 13 is more than line 16, subtract line 16 from line 13, but less than -0-)
21. Interest and penalty on late-paid and/or late-filed return, if any .............................................
22. Total amount owed, if any (sum of lines 20 and 21). Make check payable to Ohio Treasurer of State
    and place FEIN on check ........................................................................................................ TOTAL AMOUNT OWED ➔ 22. 00

If you owe less than $1.01, no payment is necessary. If your refund is less than $1.01, no refund will be issued.

I have read this return. Under penalties of perjury, I declare that, to the best of my knowledge and belief, the return is true, correct and complete.

Signature of fiduciary or trust officer

Preparer’s name (please print)

Title Date

Preparer’s address (including ZIP code)

Preparer’s telephone number

Do you authorize your preparer to contact us regarding this return? ☐ Yes ☐ No

Mail to:
Ohio Dept. of Taxation
P.O. Box 2619
Columbus, OH
43216-2619

Processing Code

Check Amount
Schedule A – Adjustments to Federal Taxable Income Net of Related Expenses

Additions
23. Non-Ohio state or local government interest and dividends not distributed ........................................... 23.
25. Income from an ESBT not shown in federal taxable income ................................................................. 25.
26. Losses from sale or other disposition of Ohio public obligations ...................................................... 26.
27. Recovery of amount previously deducted or excluded .......................................................................... 27.
28. Add the 5/6 depreciation adjustment for Internal Revenue Code sections 168(k) and 179 .................... 28.
29. Federal personal exemption (estates only), lump sum distribution add-back and miscellaneous federal tax adjustments ................................................................. 29.
30. Expenses claimed on Ohio estate return (estates only) ..................................................................... 30.
31. Total additions (add lines 23 through 30) ............................................................................................. 31.

Deductions – Note: Deduct income items described below only to the extent that those amounts are not already deducted or excluded from federal taxable income after distributions.
32. Federal interest and dividends exempt from state taxation net of related expenses ........................... 32.
33. Certain state and municipal income tax overpayments (see instructions) ........................................... 33.
34. Losses from an ESBT not shown in federal taxable income ................................................................ 34.
35. Wage and salary expense not previously deducted due to the federal targeted jobs credit or the work opportunity credit .................................................................................................................. 35.
36. Interest income from Ohio public obligations and Ohio purchase obligations and gains from the sale or other disposition of Ohio public obligations .......................................................... 36.
37. Refunds or reimbursements of prior year federal itemized deductions and miscellaneous federal tax adjustments ....................................................................................................................... 37.
38. Farm income from a farm of at least 10 acres (trusts only) .................................................................. 38.
39. One-fifth of the depreciation added back during the previous five years ............................................ 39.
40. Repayment of income reported in a prior year and not otherwise deducted ....................................... 40.
41. Total deductions (sum of lines 32 through 40) ..................................................................................... 41.
42. Net adjustments – If line 31 is MORE than line 41, enter the difference here and on line 2 as positive. If line 31 is LESS than line 41, enter the difference here and on line 2 as negative ........................................ 42.

Schedule B – Estate Credits
43. Retirement income credit (see instructions for credit table) (limit – $200) ........................................... 43.
44. Senior citizen’s credit (limit – $50 per return) .................................................................................. 44.
45. Child and dependent care credit (see instructions and worksheet in Ohio form IT 1040 booklet) ....... 45.
46. Ohio political contributions credit ....................................................................................................... 46.
47. Total credits (sum of lines 43 through 46) – enter here and on line 9 .................................................... 47.

Schedule C – Estate Ohio Resident Credit
48. Enter the portion of line 3 subject to tax by other states or the District of Columbia while an Ohio resident. New limitation – see instructions .................................................................................................................. 48.
49. Enter Ohio taxable income (line 3) ...................................................................................................... 49.
50. Divide line 48 by line 49 and enter percentage here % Multiply this percentage by the amount shown on line 8 reduced by any amount shown on line 9 ................................................................. 50.
51. Enter the 2009 income tax, less all related credits other than withholding and estimated tax payments and carryforwards from previous years, paid to other states or the District of Columbia. New limitation – see instructions .......................................................................................................................... 51.
52. Enter the smaller of line 50 or line 51. This is your Ohio resident tax credit. Enter here and on line 10 ........................................................................................................................................ 52.

Schedule D – Estate Nonresident Credit
53. Enter the portion of Ohio taxable income (line 3) not earned or received in Ohio (attach Ohio form IT 2023) ........................................................................................................................................ 53.
54. Enter the Ohio taxable income (line 3) ................................................................................................ 54.
55. Divide line 53 by line 54 and enter percentage here % Multiply this percentage by the amount shown on line 8 reduced by any amount shown on line 9. Enter here and on line 10 .......... 55.
Schedule E – Nonrefundable Business Credits

Note: Schedule E not included in this return (see page 8 of the instructions).

Schedules F, G, H and I for Trusts Only
See instructions for a detailed explanation of "Matching, Against Income and Gain, Expense Amounts and Distribution Deduction."

Schedule F – Allocated Qualifying Trust Amounts for Trusts Recognizing Gains or Losses from the Disposition of Closely Held Investments

56. Enter the trust’s portion of capital gains/losses recognized to the extent included in Ohio taxable income (line 3) if the location of the physical assets of the closely held investee is available (see instructions) ..........56. 00
57. Enter the percentage of the closely held investee’s physical assets located within Ohio .........................57. %
58. Multiply the amount on line 56 by the percentage on line 57. Enter here and on line 4 .........................58. 00

Schedule G – Apportioned Income for Trusts

59. Enter (i) the trust’s business income not included in line 56 and (ii) the trust’s qualifying investment income not otherwise a part of business income and not included in line 56 .........................59. 00
60. Enter the Ohio apportionment ratio from line 75 of the apportionment worksheet below .......................60. •
61. Multiply the amount on line 59 by the apportionment ratio on line 60. Enter here and on line 5 ............61. 00

Schedule H – Allocated Nonbusiness Income for Trusts

If distributive share is business income from a pass-through entity, please use Schedule G.

62. Resident trusts: Enter the trust’s portion of Ohio taxable income (line 3) not reported on lines 56 or 59 ...62. 00
63. Nonresident trusts: Enter the trust’s portion of Ohio taxable income (line 3) not reported on lines 56 or 59 to the extent such income (i) was derived from real or tangible property located in or based in Ohio or (ii) was sitused to Ohio (see instructions for line 63) or (iii) was described in Ohio Revised Code section 5747.212 ..................................................63. 00
64. Add lines 62 and 63 and enter here and on line 6 .................................................................64. 00

Schedule I – Tax Credit for Nonresident Trusts

65. Enter the amount of allocated nonresident trust nonbusiness income (line 63, above) subject to tax in one or more states or in the District of Columbia .........................................................65. 00
66. Enter the amount from line 8 ........................................................................................................66. 00
67. Enter the amount of modified Ohio taxable income from line 7 ....................................................67. 00
68. Divide line 66 by line 67 and enter the percentage here. This is the average effective tax rate ..........68. %
69. Multiply the amount on line 65 by the percentage reported on line 68 ............................................69. 00
70. Enter the amount of tax actually paid by the nonresident trust to another state or the District of Columbia on the trust’s allocated nonbusiness income .............................................70. 00
71. Enter the smaller of the amount on lines 69 and 70. This is the nonresident trust’s Ohio tax credit. Enter here and on line 10 ..................................................................................................................71. 00

Apportionment Worksheet for Modified Business Income and Qualified Investment Income in Schedule G

Use this worksheet to calculate the apportionment ratio for the trust’s modified business income and qualifying investment income included in Ohio taxable income.

<table>
<thead>
<tr>
<th>(1) Within Ohio</th>
<th>(2) Total Everywhere</th>
<th>(3) Ratio (carry to six decimal places)</th>
<th>(4) Weight</th>
<th>(5) Weighted Ratio (carry to six decimal places)</th>
</tr>
</thead>
<tbody>
<tr>
<td>72. Property</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Owned</td>
<td>(average cost)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(b) Rented</td>
<td>(annual rental x 8)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(c) Total</td>
<td>(lines 72a and 72b)</td>
<td>+</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>73. Payroll</td>
<td></td>
<td>+</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>74. Sales</td>
<td></td>
<td>+</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>75. Total weighted apportionment ratio (sum of column (5), lines 72c, 73 and 74). Enter ratio here and on Schedule G, line 60 (carry to six decimal places)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: If the denominator of any factor is zero, the weight given to the other factors must be proportionately increased so that the total weight given to the combined number of factors used is 100%.

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