



Ohio Department of Taxation, PO Box 181140, Columbus, Ohio 43218-1140

IT-1140

OHIO

1999

FOR DEPARTMENT USE ONLY

Pass-Through Entity and Trust Tax Return

Header section containing Federal Employer Identification Number, taxable year beginning (Month and Year 1999), Name, Address, and Entity Type selection (S Corp, Limited Liability Co., Partnership, Trust).

- a) File this form with the Ohio Department of Taxation by the fifteenth day of the fourth month following the last day of the entity's taxable year. Please see general instructions for the automatic extensions of time to file this return. The payment of tax cannot be extended.
b) Attach the "K-1 information" explained on page 5 of the instructions.

Table for Schedule A - Tax Reconciliation Tax and Payments. Columns: Column (I) WITHHOLDING TAX, Column (II) ENTITY TAX. Rows include: 1. Tax for each column, 2. Previous IT-1140ES Payments, 2a. Payments transferred from IT-4708ES, 2b. Payments transferred to IT-4708ES, 2c. Net Payments, 3. For each column, subtract line 2c from line 1.

Amount You Owe or Refund
Combine Line 3, Columns (I) and (II), above. If the net amount is a balance due or zero, enter on line 4, Amount You Owe. If the net amount is a refund, enter on line 5, Refund.
Example: If Column (I), Line 3 is \$50.00 and Column (II), line 3 is \$25.00, then you owe \$75.00. However, if Column (I), Line 3 is \$50.00 and if Column(II), Line 3 is negative <\$75.00>, then you have a refund in the amount of \$25.00.
IF THE BALANCE DUE IS LESS THAN \$1.01, PAYMENT NEED NOT BE MADE, AND, IF THE OVERPAYMENT IS LESS THAN \$1.01, NO REFUND WILL BE ISSUED.

Under penalties of perjury, I declare that I have examined this return, including all accompanying schedules and statements, and to the best of my knowledge and belief, this return is true, correct, and complete. Declaration of preparer (other than taxpayer) is based upon all information of which preparer has any knowledge.

Signature section with fields for Signature of Officer or Agent, Date, Preparer's Signature, Date, Title of Officer or Agent, and Preparer's Address (including ZIP code).

Footer section with fields: Date Received, Code, Check Amount.



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Pass-Through Entity and Trust Tax Return

Federal Employer Identification Number [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] For taxable year beginning [ ] [ ] Mo. 1 9 9 9 Year

Name, Number and Street, City, State and Zip Code, Sch C - Apportionment Ratio, Sch B - Line 1, Total of Cols A & B, Total Assets, Entity Type - Check only One: S Corp, Limited Liability Co., Partnership, Trust

a) File this form with the Ohio Department of Taxation by the fifteenth day of the fourth month following the last day of the entity's taxable year. Please see general instructions for the automatic extensions of time to file this return. The payment of tax cannot be extended.
b) Attach the "K-1 information" explained on page 5 of the instructions.

Table with 3 columns: Schedule A - Tax Reconciliation Tax and Payments, Column (I) WITHHOLDING TAX, Column (II) ENTITY TAX. Rows include: 1. Tax for each column, 2. Previous IT-1140ES Payments, a. Payments transferred from IT-4708ES, b. Payments transferred to IT-4708ES, c. Net Payments, 3. For each column, subtract line 2c from line 1.

Amount You Owe or Refund. Combine Line 3, Columns (I) and (II), above. If the net amount is a balance due or zero, enter on line 4, Amount You Owe. If the net amount is a refund, enter on line 5, Refund. Example: If Column (I), Line 3 is \$50.00 and Column (II), line 3 is \$25.00, then you owe \$75.00. However, if Column (I), Line 3 is \$50.00 and if Column(II), Line 3 is negative <\$75.00>, then you have a refund in the amount of \$25.00.

IF THE BALANCE DUE IS LESS THAN \$1.01, PAYMENT NEED NOT BE MADE, AND, IF THE OVERPAYMENT IS LESS THAN \$1.01, NO REFUND WILL BE ISSUED.

Under penalties of perjury, I declare that I have examined this return, including all accompanying schedules and statements, and to the best of my knowledge and belief, this return is true, correct, and complete. Declaration of preparer (other than taxpayer) is based upon all information of which preparer has any knowledge.

Sign Here: Signature of Officer or Agent, Date, Preparer's Signature, Date, Title of Officer or Agent, Preparer's Address (including ZIP code)

PLEASE Do NOT WRITE IN THE SPACE BELOW. Date Received, Code, Check Amount

## Ohio Form IT-1140 for Taxable Years Beginning in 1999

### Schedule B: Qualifying Pass-Through Entities – Tax Due

Use this schedule to calculate the the adjusted qualifying amounts and tax due for all qualifying investors in qualifying pass-through enties. Please see "Special Rules" discussed on page 3 of the instructions.

	(A) Qualifying Investors Who are Nonresident Individuals	(B) Qualifying Investors Other Than Nonresident Individuals
1. Sum of all qualifying investors' distributive shares of income and gain.....	1. _____	_____
2. All amounts, if any, included in line 1, above, which are not subject to a tax on or measured by net income (see page 6 of the instructions) .....	2. <span style="font-size: small;">&lt;                      &gt;</span> _____	<span style="font-size: small;">&lt;                      &gt;</span> _____
3. Adjusted qualifying amount: Line 1 minus line 2 .....	3. _____	_____
4. Add all qualifying investors' share of expenses and losses incurred in connection with all direct and indirect transactions between the qualifying pass-through entity and its related members (see note below). However, do <u>not</u> add expenses or losses incurred in connection with sales of inventory to the extent that the cost of the inventory was calculated in accordance with Internal Revenue Code section 482.....	4. _____	_____
5. If the qualifying pass-through entity is either a partnership or a limited liability company treated as a partnership, add all qualifying investors' share of guaranteed payments which the qualifying pass-through entity made to any qualifying investor directly or indirectly owning at least 20% of the qualifying pass-through entity .....	5. _____	_____
6. If the qualifying pass-through entity is an S corporation, add all qualifying investors' share of compensation which the qualifying pass-through entity S corporation made to any qualifying investor directly or indirectly owning at least 20% of the qualifying pass-through entity .....	6. _____	_____
7. Adjusted distributive share. Add lines 3, 4, 5, and 6 .....	7. _____	_____
8. Apportionment ratio from Schedule C, line 4 on the next page .....	8. <b>X</b> _____	<b>X</b> _____
9. Adjusted Qualifying Amount: Line 7 times line 8. Complete the remainder of this worksheet only if the sum of lines 9, Columns (A) and (B) exceeds \$1,000 .....	9. _____	_____
10. Tax Rate .....	10. <b>X    .05</b> _____	<b>X    .085</b> _____
11. Tax: Line 9 times line 10. Place the column (A) amount on Form IT-1140, line 1, column (I); place the column (B) amount on Form IT-1140, line1, column (II) .....	11. _____	_____

Note: "Related member" is defined in Ohio Revised Code section 5733.042(A)(6) but is modified by Ohio Revised Code section 5733.40(P). For purposes of the line 4 adjustment, a related member is any business entity directly or indirectly related to the taxpayer if the direct and indirect ownership interests exceed 40%.

## Ohio Form IT-1140 for Taxable Years Beginning in 1999

### Schedule C: Qualifying Pass-Through Entities – Apportionment Ratio

Use this schedule to calculate the apportionment ratio for a qualifying pass-through entity that is not a financial institution as defined in Ohio Revised Code section 5725.01. For detailed instructions, please see page 7 in the instruction packet for Form IT-1140. If the pass-through entity is a financial institution, use the apportionment and weighting schedules set forth in the 2000 Form FT-1120FI, Corporation Franchise Tax Report for Financial Institutions.

	(1) Within Ohio	(2) Total Everywhere	(3) Ratio (carry to 6 decimal places)	(4) Weight	(5) Weighted Ratio (carry to 6 decimal places)
1. Property (a) Owned (average cost) _____					
(b) Rented (annual rental X 8) _____					
(c) Total (lines 1a and 1b) _____		÷	=	X .20 =	• _____
2. Payroll..... _____		÷	=	X .20 =	• _____
3. Sales ..... _____		÷	=	X .60 =	• _____
4. Total weighted apportionment ratio (add Column (5), lines 1(c), 2 and 3). Enter ratio on the page, Schedule B, line 8 (both columns).					• _____

## Ohio Form IT-1140 for Taxable Years Beginning in 1999

### Schedule D: Trusts – Tax Due

Use this schedule to calculate the the adjusted qualifying amounts and tax due for nonresident individuals who are beneficiaries of trusts which made distributions of either income or gain attributable to the trust's ownership of, or disposition of either tangible personal property located in Ohio or real property located in Ohio.

1. Sum of all distributions to nonresident individuals of income or gain attributable to the trust's ownership of, or disposition of either tangible personal property located in Ohio or real property located in Ohio.....	1.	_____
2. All amounts, if any, included in line 1, above, which are not subject to a tax on or measured by net income (see page 6 of the instructions).....	2.	< <u>          </u> >
3. Adjusted qualifying amount: Line 1 minus line 2. Complete the remainder of the worksheet only if line 3 exceeds \$1,000.....	3.	_____
4. Tax Rate.....	4.	X <u>    .05    </u>
5. Tax (to Form IT-1140, page 1, line 1, column (I)).....	5.	_____





## Ohio Form IT-1140ES for Taxable Years Beginning in 2000

### Worksheet #1: Qualifying Pass-Through Entities – Adjusted Qualifying Amount; Estimated Tax Due

Estimated payments are due only if (i) the sum of the "adjusted qualifying amounts" (see line 9, below) for the taxable year beginning in 1999 exceeds \$10,000 and (ii) the entity reasonably and in good faith estimates the sum of the adjusted qualifying amounts for the taxable year beginning in 2000 will exceed \$10,000. Use the worksheet below to calculate the adjusted qualifying amounts and estimated tax due for all qualifying investors in qualifying pass-through entities OR base your estimated tax on 100% of your previous year's tax (entity tax and withholding tax) in four equal installments.

	(A) Qualifying Investors Who are Nonresident Individuals	(B) Qualifying Investor Other Than Nonresident Individuals
1. Sum of all qualifying investors' distributive shares of income and gain .....	1. _____	_____
2. All amounts, if any, included in line 1, above, which are not subject to a tax on or measured by net income (see page 6 of the instructions) .....	2. < _____ > _____	< _____ > _____
3. Adjusted qualifying amount: Line 1 minus line 2 .....	3. _____	_____
4. Add: all qualifying investors' share of expenses and losses incurred in connection with all direct and indirect transactions between the qualifying pass-through entity and its related members (see note below). However, do <u>not</u> add expenses or losses incurred in connection with sales of inventory to the extent that (i) the cost of the inventory was calculated in accordance with Internal Revenue Code sec. 482 .....	4. _____	_____
5. If the qualifying pass-through entity is either a partnership or a limited liability company treated as a partnership, add all qualifying investors' share of guaranteed payments which the qualifying pass-through entity made to any qualifying investor directly or indirectly owning at least 20% of the qualifying pass-through entity .....	5. _____	_____
6. If the qualifying pass-through entity is an S corporation add all qualifying investors' share of compensation which the qualifying pass-through entity S corporation made to any qualifying investor directly or indirectly owning at least 20% of the qualifying pass-through entity .....	6. _____	_____
7. Adjusted distributive share. Add lines 3, 4, 5, and 6 .....	7. _____	_____
8. Apportionment ratio from Schedule C, line 4 on the next page .....	8. <u>X</u>	<u>X</u>
9. Adjusted Qualifying Amount: Line 7 times line 8. Complete the remainder of this worksheet only if the sum of line 9, Columns (A) and (B) exceeds \$1,000 .....	9. _____	_____
10 Tax Rate .....	10. <u>X .05</u>	<u>X .085</u>
11. Estimated Tax: line 9 times line 10 .....	11. _____	_____
12. For first quarter enter .225 in columns A & B, for second quarter enter .45 in columns A & B, for third quarter enter .675 in columns A & B, for the fourth quarter enter .90 in columns A & B .....	12. _____	_____
13. Tax due to date: line 11 times line 12 .....	13. _____	_____
14. Previous payments made .....	14. < _____ > _____	< _____ > _____
15. Amount currently due: line 13 minus line 14. Place the column (A) amount on line 1 of the payment coupon; place the column (B) amount on line 2 of the payment coupon .....	15. _____	_____

**Note:** "Related member" is defined in Ohio Revised Code section 5733.042(A)(6) but is modified by Ohio Revised Code section 5733.40(P). For purposes of the line 4 adjustment, a related member is any business entity directly or indirectly related to the taxpayer if the direct and indirect ownership interests exceed 40%.

