

NEED BE COMPLETED ONLY BY THOSE WHO HAVE OTHER TAXABLE INCOME THAN WAGES OR WHO CLAIM EXPENSES AS A DEDUCTION FROM SUCH WAGES.

3. PROFIT FROM ANY BUSINESS OWNED (ATTACH FEDERAL SCHEDULE C) \$ _____

4. RENTAL INCOME (ATTACH FEDERAL SCHEDULE E) \$ _____

5. OTHER INCOME (ATTACH APPROPRIATE FEDERAL SCHEDULE) SEE INSTRUCTIONS BELOW \$ _____

6. TOTAL OTHER INCOME (LINES 13 THRU 15)..... \$ _____

A. NET LOSS PER PREVIOUS CITY INCOME TAX RETURNS \$ _____
(Operating losses may be carried forward for a maximum period of FIVE (5) years)

B. TOTAL OTHER INCOME \$ _____

7. CREDITS

A. DEDUCTIBLE EXPENSES: (ATTACH IRS FORM--SCHEDULE 2106 OR OTHER STATEMENT)..... \$ _____

B. NON-TAXABLE INCOME: (EXPLAIN--SEE INSTRUCTIONS BELOW) _____
 _____ \$ _____

C. TOTAL DEDUCTIONS \$ _____

8. NET OTHER TAXABLE INCOME OR DEDUCTIONS (INSERT IN LINE 2 PAGE 1)..... \$ _____

INSTRUCTIONS

NOTE: All residents 18 years of age and older, except as herein provided, shall, whether or not a tax-be due thereon, make and file a return on or before April 15 of each year. Non-taxable income: military pay, welfare, pensions, social security, interest, dividends, unemployment compensation permanent disability payments and capital gains. Residents of Smithville age 65 or older who are retirees and who have no income subject to the tax are not required to file a return. If retirees over 65 residing in Smithville have income subject to the city tax, they are required to file a return on or before April 15th of each year. If requesting an **extension**, a copy of your Federal Extension is required prior to due date of city return (April 15).

- Line 1** Total of all wages received. **All W-2's must be attached.**
- Line 2** Business income or loss, rental income or loss, other income. Attachment of Federal Schedules and Returns to substantiate the profit or loss claimed is required. **NOTE: LOSSES MAY NOT BE USED TO OFFSET WAGES.** Losses can be carried forward 5 years.
- Line 3** Add lines 1 and 2.
- Line 4** Taxable income from line 3 multiplied by .015 (1.5%).
- Line 5** CREDITS
 - A: Tax withheld by your employer and paid to Smithville.
 - B: Amount paid toward estimated tax.
 - C: Income tax paid other municipalities (not to exceed 1.5% per city). Verification of municipality and amount paid is needed.
 - D: Credit from previous return to be applied to tax due.
 - E: Add all credits (A thru D).
- Line 6** Tax due from line 4 minus line 5E. No taxes or refunds of \$1.00 or less will be collected or refunded. Payment must accompany returns.
- Line 6A** PENALTY
 Penalty of 1% per month or fraction thereof, will be applied for failure to pay taxes due.
- Line 6A** INTEREST
 Interest of 1% or fraction thereof will be applied on all taxes remaining unpaid after they become due.
- Line 6B** Add lines 6 and 6A.

DECLARATION AND RETURN PAYMENT CALENDAR

<p>QUARTER 1 APRIL 15, File Declaration with 1/4th payment</p>	<p>QUARTER 2 JULY 31, Make 2nd quarterly payment</p>	<p>QUARTER 3 OCT. 31, Make 3rd quarterly payment</p>	<p>QUARTER 4 DEC. 31, Make 4th quarterly payment</p>	<p>APRIL 15, File return. Pay quarterly payment</p>
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