

# SMITHVILLE INCOME TAX REGULATIONS

Issued by

## VILLAGE OF SMITHVILLE

Resolution No. 1968-14

Ordinance No. 1968-13

### INDEX

		-A-
Accrual basis	II-9 (b)	
Allowable expense	II-9 (f), II-1(c)	
Amended declaration	V-2-1	
<b>AMOUNT OF TAX</b>	II-1,2,3,4,5	
<b>Resident Employees</b>	II-1	
Non-Resident employees	II-2	
Resident Business	II-3	
Non-Resident Business	II-4	
<b>APPLICABILITY OF RULES</b>	IX	
<b>ASSOCIATION, NON-RESIDENT</b>	II-4-3	
<b>ASSOCIATION, RESIDENT</b>	II-3-3	
		-B-
Bad Debts, deductible when	II-9 (h)	
Board of Review	Section 10	
Bonus	II-1 (a), (b)	
<b>BUSINESS</b>		
Non-resident	II-4-2	
Resident	II-3-2	
<b>BUSINESS ALLOCATION PERCENTAGE FORMULA</b>	II-6	
		-C-
Capital gains and losses	II-9 (j)	
Cash basis	II-9 (c)	
Collection deficiencies	VI-2	
<b>COLLECTION OF TAX AT SOURCE</b>	IV-1	
Collection of tax after termination of Ordinance	Section 15	
Collection of unpaid taxes	VII	
<b>Commissions</b>		
Non-resident employees	II-2	
Resident employees	II-1	
<b>Compensation</b>		
Non-resident employees	II-2	
<b>CONFIDENTIAL INFORMATION</b>		
Penalty for divulging	Section 6	
<b>CORPORATIONS</b>		
Determination of taxable income	II-5-3	
How taxed	II-5-1	
Credit for overpayment	VI-2	
Credit for tax paid at source	III-6	
		-D-
Date effective	1-2	
<b>DECLARATION ESTIMATED TAX</b>	V-1	
<b>DEDUCTIONS OF TAX BY EMPLOYER</b>	IV-1	
<b>DEFINITIONS</b>	1-1, I-1	
Depletion	II-9	
Depreciation	II-9 (g)	
<b>DETERMINATION OF TAXABLE INCOME</b>		
Corporation	II-5-3	
Non-resident business	II-4-4	
Resident business	II-3-4	
<b>DIFFERENCE</b>		
Assessment for	VI-2	
Collection of	VI-2	
<b>DIVIDENDS</b>	II-9 (m)	
Domestic servants	II-1 (e)	
Duration of tax	1-2	
		-E-
<b>EARNINGS</b>		
Effective Date	1-2	
On what tax first levied	II-7	