

OHIO

FT 1120S

Notice of S Corporation Status

2005

For Department Use Only

Based upon calendar year 2004 or other taxable year beginning _____, _____ and ending _____, 2004.

Ohio franchise tax I.D. number <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> 0 <div style="border-bottom: 1px solid black; width: 100px; height: 15px;"></div> </div> <p style="font-size: 10px; text-align: center;"><i>This field MUST be completed.</i></p>	Federal employer I.D. number. <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> <div style="border-bottom: 1px solid black; width: 100px; height: 15px;"></div> </div> <p style="font-size: 10px; text-align: center;"><i>This field MUST be completed.</i></p>	S corporations and qualified subchapter S subsidiaries having a taxable year ending in 2004 must each file this notice by June 30, 2005 . The due date of this notice does not change even if the corporation has an extension to file the federal 1120S after June 30, 2005. Filing this notice does not constitute the filing of any return otherwise required by law.
Ohio charter or license number <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> <div style="border-bottom: 1px solid black; width: 100px; height: 15px;"></div> </div>	North American Industry Classification System (NAICS code) <div style="border: 1px solid black; padding: 2px; display: flex; align-items: center;"> <div style="border-bottom: 1px solid black; width: 100px; height: 15px;"></div> </div>	
Corporation name <div style="border: 1px solid black; height: 20px;"></div>		
Address (check box if you are not receiving forms at the proper mailing address) <input type="checkbox"/>		
City	State	ZIP code

Net profit (loss) per books

\$ _____

<div style="border: 1px solid black; display: inline-block; padding: 2px;">Statutory Agent</div>	<div style="border: 1px solid black; display: inline-block; padding: 2px;">Corporate Officers</div>
<input type="checkbox"/> Check the box if both the below-reported statutory agent and address are the same as were reported on the 2004 Notice of S Corporation Status.	<input type="checkbox"/> Check the box if all the below-reported corporate officers are the same as were reported on the 2004 Notice of S Corporation Status.
Name	President
Address	Secretary
City State ZIP code	Treasurer

General Information

An Ohio resident is subject to the Ohio individual income tax on the resident's distributive share of income from an S corporation even if the S corporation does no business in Ohio. However, Ohio residents may claim a resident credit for income subjected to income tax in another state.

Any nonresident whose federal adjusted gross income includes a distributive share of income directly or indirectly from an S corporation is subject to the Ohio individual income tax if the S corporation, the S corporation's qualified subchapter S subsidiary ("QSSS"), a disregarded entity in which the S corporation or QSSS has an ownership interest, or a pass-through entity in which the S

corporation or QSSS has an ownership interest did business in Ohio, owned or used a part or all of its capital or property in Ohio, or otherwise had nexus with Ohio under the Constitution of the United States for any portion of the period to which the distributive share relates.

If an investor in the S corporation is not a resident of Ohio and if the S corporation has nexus with Ohio, the S corporation must each year file either (i) a Composite Income Tax Return, form IT 4708 and form IT 4708ES, on behalf of and as agent for its electing nonresident shareholders or (ii) the Pass-through Entity and Trust Withholding Tax Return, form IT 1140 and form IT 1140ES.

All S Corporations and Qualified Subchapter S Subsidiaries must furnish the following information:

- During any portion of calendar year 2004 or other taxable year ending in 2004 was any shareholder/stockholder an electing small business trust (ESBT)? Yes No
- Effective date of S election or QSSS election: _____ Effective date of S termination (if applicable): _____
- During any portion of calendar year 2004 or other taxable year ending in 2004, was this corporation a C corporation other than a qualified Subchapter S subsidiary? Yes No If yes, in addition to filing this notice the S corporation is subject to the 2005 franchise tax and must also file form FT 1120.
- During 2003 or 2004 did a C corporation that was subject to the Ohio franchise tax merge into the S corporation? Yes No If yes, the C corporation may be subject to the 2005 "exit tax," or the transferee S corporation may be subject to the 2005 franchise tax on the income of the merged C corporation transferor. See the following: (1) general instruction #7 and the instructions for schedule A, line 9 in the 2005 franchise tax instruction booklet; (2) IRC sections 5733.06(H) and 5733.053; and (3) the Department of Taxation's September 24, 1992 information release entitled, "Application of Ohio Revised Code Section 5733.053 (Transferor Statute) to the Merger of a C Corporation into an S Corporation."
- Has the corporation or the Internal Revenue Service redetermined the shareholders' share of S corporation income or deductions for any prior year(s) that have not previously been reported to Ohio? Yes No If yes, the shareholders or the S corporation must report such changes to the Ohio Department of Taxation in the form of amended Ohio income tax returns.

Shareholder Information:

If the reporting entity is an S corporation, provide the information below for each resident shareholder and each nonresident shareholder (including estates and trusts) who held stock in the S corporation any time during the S corporation's accounting period ending in 2004. If the reporting entity is a qualified Subchapter S subsidiary, list the name and federal employer identification number of the parent S corporation. If any shareholder is an estate or trust other than an employee stock option plan, also list the name, social security number, and address of each beneficiary of the estate or trust. **Please type or print.**

Distributive \$ Share:

The amount in this box should reflect the net amount (income and expenses) that "flows into" the shareholder's federal adjusted gross income. The following are examples (but not all-inclusive) of what should **not** be included in computing the net amount: charitable contributions, health insurance premiums paid on behalf of more than 2% shareholders, and investment interest expenses that are allowable to an individual only as an itemized deduction on I.R.S. Schedule A.

Please check the box if this year's shareholder information either (i) includes names that were not shown on last year's notice or (ii) excludes names that were included on last year's notice.

1.	Last name, first name, middle initial	Social security number	% of ownership	Distributive \$ share
	Address	City	State	ZIP code
2.	Last name, first name, middle initial	Social security number	% of ownership	Distributive \$ share
	Address	City	State	ZIP code
3.	Last name, first name, middle initial	Social security number	% of ownership	Distributive \$ share
	Address	City	State	ZIP code

(Attach additional sheet if necessary.)

I declare under penalties of perjury that this notice (including any accompanying schedule or statement) has been examined by me and to the best of my knowledge and belief is a true, correct and complete notice and that this corporation has not unlawfully, during the preceding year, except as permitted by sections 3517.082, 3599.03, and 3599.031 of the Ohio Revised Code, directly or indirectly paid, used or offered, consented, or agreed to pay or use any of its money or property for or in aid of or opposition to any political party, any candidate for election or nomination to public office, or any political action committee or organization that supports or opposes any such candidate or in any manner used any of its money or property for any partisan political purpose whatsoever, or for the reimbursement or indemnification of any person for money or property so used.

This notice must be signed by an officer or managing agent of the corporation.



Date	Signature of officer or managing agent	Title
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Date	Signature of preparer if other than taxpayer based on all information of which preparer has knowledge	Address
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Preparer's Signature

I.R.S. Notice 2004-54 provides for alternative preparer-signature procedures for federal income tax paper returns that paid practitioners prepare on behalf of their clients. Paid preparers can follow those same procedures with respect to the following Ohio paper returns: Ohio school district and individual income tax returns, Ohio withholding tax returns (employer and pass-through entity) and Ohio corporation franchise tax reports. Statutory authority: O.R.C. sections 5703.262(B) and 5747.08(F).

Federal Privacy Act Notice

Because we are requesting your social security account number, the *Federal Privacy Act of 1974* requires us to inform you that your providing us your social security number is mandatory. O.R.C. sections 5703.05 and 5747.08 authorize our asking you for this information. We need your social security number in order to administer this tax. Your failure to supply any information requested on a tax form prescribed by the tax commissioner may result in the imposition of penalties for failing to file a complete tax return or the denial of a license application, if applicable.