

Do not staple or paper clip.



Department of Taxation
Rev. 10/18

2018 Ohio Schedule IT BUS

Business Income

Use only black ink and UPPERCASE letters.



18260106

Sequence No. 5

SSN of primary filer

Check to indicate which taxpayer earned this income:

Primary Spouse

Include on this schedule any income included in federal adjusted gross income that constitutes business income. See Ohio Revised Code (R.C.) section 5747.01(B). On page 2 of this schedule, list the sources of business income and your ownership percentage. Include the Ohio Schedule IT BUS with Ohio IT 1040 if filing by paper (see instructions if filing electronically).

Part 1 – Business Income From IRS Schedules

Note: Do not include amounts listed on the IRS schedules below that are nonbusiness income. See R.C. 5747.01(C). If the amount on a line is negative, place a “-“ in the box provided.

- 1. Schedule B – Interest and Ordinary Dividends 1.
- 2. Schedule C – Profit or Loss From Business (Sole Proprietorship)..... 2.
- 3. Schedule D – Capital Gains and Losses..... 3.
- 4. Schedule E – Supplemental Income and Loss..... 4.
- 5. Guaranteed payments, compensation and/or wages from each pass-through entity in which you have at least a 20% direct or indirect ownership interest 5.
- 6. Schedule F – Profit or Loss From Farming 6.
- 7. Other items of income and gain separately stated on the federal Schedule K-1, gains and/or losses reported on the federal 4797 and federal conformity adjustments, if any 7.
- 8. Total of business income (add lines 1 through 7)..... 8.

Part 2 – Business Income Deduction

- 9. All business income (enter the lesser of line 8 above or Ohio IT 1040, line 1). If zero or negative, **stop here** and do not complete Part 3..... 9.
- 10. Enter \$250,000 if filing status is single or married filing jointly; OR Enter \$125,000 if filing status is married filing separately 10.
- 11. Enter the lesser of line 9 or line 10. Enter here and on Ohio Schedule A, line 11..... 11.

Part 3 – Taxable Business Income

Note: If Ohio IT 1040, line 5 equals zero, do **not** complete Part 3.

- 12. Line 9 minus line 11 12.
- 13. Taxable business income (enter the lesser of line 12 above or Ohio IT 1040, line 5). Enter here and on Ohio IT 1040, line 6 13.
- 14. Business income tax liability – multiply line 13 by 3% (.03). Enter here and on Ohio IT 1040, line 8b..... 14.

Do not write in this area; for department use only.

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2018 Ohio Schedule IT BUS

Business Income

SSN of primary filer



18260206

Part 4 – Business Entity

Sequence No. 6

If you have more than 18 entities, complete additional copies of this page and include with your income tax return.

1. Name of entity	FEIN / SSN	Percentage of ownership
2. Name of entity	FEIN / SSN	Percentage of ownership
3. Name of entity	FEIN / SSN	Percentage of ownership
4. Name of entity	FEIN / SSN	Percentage of ownership
5. Name of entity	FEIN / SSN	Percentage of ownership
6. Name of entity	FEIN / SSN	Percentage of ownership
7. Name of entity	FEIN / SSN	Percentage of ownership
8. Name of entity	FEIN / SSN	Percentage of ownership
9. Name of entity	FEIN / SSN	Percentage of ownership
10. Name of entity	FEIN / SSN	Percentage of ownership
11. Name of entity	FEIN / SSN	Percentage of ownership
12. Name of entity	FEIN / SSN	Percentage of ownership
13. Name of entity	FEIN / SSN	Percentage of ownership
14. Name of entity	FEIN / SSN	Percentage of ownership
15. Name of entity	FEIN / SSN	Percentage of ownership
16. Name of entity	FEIN / SSN	Percentage of ownership
17. Name of entity	FEIN / SSN	Percentage of ownership
18. Name of entity	FEIN / SSN	Percentage of ownership