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Table PD-18
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TANGIBLE PERSONAL PROPERTY TAX:

Tax Replacement Payments, Fiscal Year 2011

The tangible personal property tax was phased out between 2006 and 2010 as part of the tax changes contained in Amended Substitute House Bill 66, the two-year state budget bill for Fiscal Years 2006-2007. The phase-out was accomplished by lowering the assessment percentage for all tangible personal property, including inventories.

Schools and local governments are reimbursed for the loss of tax revenue due to the elimination of the tax. The commercial activity tax is the primary revenue source for the tax replacement payments although the state General Revenue Fund is used as a funding source if commercial activity tax revenues are not sufficiently large to fund the mandated replacement payments. For more details on the phase-out and replacement payments see http://tax.ohio.gov/channels/government/phase_out.stm

The replacement payments are based on levies approved before Sept. 1, 2005 and tangible personal property values that existed as of Aug. 31, 2005. As revenue from taxes on tangible personal property fell beginning in tax year 2005, replacement payments to schools and local governments will increase through fiscal year 2011 in order to hold these entities "harmless" on qualifying levies. The replacement payments to schools and local governments begin to decline in fiscal year 2012. Replacement payments to schools and local governments phase-down in fiscal years 2012, 2013, and 2014. Replacement payments then continue at fiscal year 2014 levels.

The table displays the amounts reimbursed in fiscal year 2011 for the elimination of the tangible personal property tax; it shows the amounts that are sent by the Department of Taxation to the county auditors for distribution to the local governmental entities within their respective counties. The amounts displayed are for the August 2010, October 2010 and May 2011 distributions. The amounts given are for the Local Government Property Tax Replacement Fund distributions (Fund 7081) and the School District Property Tax Replacement Fund (Fund 7047). Fund 7081 is administered by the Ohio Department of Taxation and monies are sent by Taxation to the respective county auditors for the crediting of county, municipal, township, and special district levies only. The Ohio Department of Education administers the School District Property Tax Replacement Fund (Fund 7047).

The figures shown have been compiled from records of Ohio Department of Taxation.

**Tangible Personal Property Tax - Tax Replacement Payments, by County,
 Fiscal Year 2011**

<u>County</u>	<u>Tax Replacement Payments</u>	<u>County</u>	<u>Tax Replacement Payments</u>
Adams	\$1,271,954	Logan	\$11,767,013
Allen	\$25,428,347	Lorain	\$44,081,141
Ashland	\$7,259,421	Lucas	\$94,505,102
Ashtabula	\$21,113,660	Madison	\$6,746,504
Athens	\$4,565,852	Mahoning	\$33,150,283
Auglaize	\$9,441,266	Marion	\$10,424,199
Belmont	\$6,610,279	Medina	\$26,564,393
Brown	\$1,302,408	Meigs	\$949,574
Butler	\$56,902,124	Mercer	\$3,960,425
Carroll	\$1,508,256	Miami	\$21,730,284
Champaign	\$6,428,501	Monroe	\$3,654,969
Clark	\$17,229,370	Montgomery	\$117,355,036
Clermont	\$19,585,801	Morgan	\$671,784
Clinton	\$7,492,793	Morrow	\$2,201,513
Columbiana	\$8,804,360	Muskingum	\$11,636,722
Coshocton	\$5,642,888	Noble	\$829,582
Crawford	\$8,004,770	Ottawa	\$5,450,095
Cuyahoga	\$294,884,331	Paulding	\$1,783,664
Darke	\$5,235,897	Perry	\$2,236,806
Defiance	\$8,380,802	Pickaway	\$6,646,591
Delaware	\$17,355,263	Pike	\$8,276,995
Erie	\$22,213,778	Portage	\$27,141,998
Fairfield	\$11,146,589	Preble	\$4,840,003
Fayette	\$3,859,832	Putnam	\$4,013,394
Franklin	\$262,578,587	Richland	\$27,080,864
Fulton	\$10,647,444	Ross	\$11,988,948
Gallia	\$2,705,739	Sandusky	\$13,841,749
Geauga	\$19,185,638	Scioto	\$5,964,543
Greene	\$17,032,128	Seneca	\$8,095,253
Guernsey	\$5,807,191	Shelby	\$16,911,413
Hamilton	\$200,497,800	Stark	\$66,388,388
Hancock	\$17,349,895	Summit	\$107,422,702
Hardin	\$3,955,282	Trumbull	\$37,345,688
Harrison	\$1,563,008	Tuscarawas	\$14,958,831
Henry	\$6,839,156	Union	\$21,906,768
Highland	\$2,493,802	Van Wert	\$3,206,761
Hocking	\$2,066,292	Vinton	\$787,158
Holmes	\$4,884,322	Warren	\$38,393,934
Huron	\$7,043,642	Washington	\$13,527,421
Jackson	\$3,035,423	Wayne	\$22,862,675
Jefferson	\$10,175,382	Williams	\$7,985,128
Knox	\$6,635,732	Wood	\$30,346,625
Lake	\$50,773,643	Wyandot	\$3,762,873
Lawrence	\$2,140,052		
Licking	\$17,417,670	Grand	\$2,129,892,157