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TANGIBLE PERSONAL PROPERTY TAX:
Tax Replacement Payments, Fiscal Year 2010

The tangible personal property tax was phased out between 2006 and 2010 as part of the tax changes contained in Amended Substitute House Bill 66, the two-year state budget bill for Fiscal Years 2006-2007. The phase-out was accomplished by lowering the assessment percentage for all tangible personal property, including inventories. For more details on the phase-out see http://tax.ohio.gov/divisions/personal_property/PPT_law_changes_070303.stm

Schools and local governments are reimbursed for the loss of tax revenue due to the elimination of the tax. The commercial activity tax is the primary revenue source for the tax replacement payments although the state General Revenue Fund is used as a funding source if commercial activity tax revenues are not sufficiently large to fund the mandated replacement payments.

The replacement payments are based on levies approved before Sept. 1, 2005 and tangible personal property values that existed as of Aug. 31, 2005. As revenue from taxes on tangible personal property has fallen since tax year 2005, replacement payments to schools and local governments will increase through fiscal year 2011 in order to hold these entities "harmless" on qualifying levies. The replacement payments to local governments will begin to decline in fiscal year 2012. Replacement payments to schools will begin to decline in fiscal year 2014. However, schools collectively are guaranteed to permanently receive 70 percent of all commercial activity tax revenue, which means that as the replacement payments decline after fiscal year 2014, the schools will nonetheless continue to receive distributions from the commercial activity tax based on a formula to be determined in future legislation.

The table displays the amounts reimbursed in fiscal year 2010 for the elimination of the tangible personal property tax ; it shows the amounts that are sent by the Department of Taxation to the county auditors for distribution to the local governmental entities within their respective counties. The amounts displayed are for the August 2009, October 2009 and May 2010 distributions. The amounts given are for the Local Government Property Tax Replacement Fund distributions (Fund 7081) and the School District Property Tax Replacement Fund (Fund 7047). Fund 7081 is administered by the Ohio Department of Taxation and monies are sent by Taxation to the respective county auditors for the crediting of county, municipal, township, and special district levies only. The Ohio Department of Education administers the School District Property Tax Replacement Fund (Fund 7047).

The figures shown have been compiled from records of Ohio Department of Taxation.

Tangible Personal Property Tax - Tax Replacement Payments, by County, Fiscal Year 2010

County	Tax Replacement Payments	County	Tax Replacement Payments
Adams	$907,492	Logan	$8,557,383
Allen	18,506,455	Lorain	32,709,702
Ashland	5,555,669	Lucas	72,448,621
Ashtabula	14,702,627	Madison	4,857,346
Athens	3,037,396	Mahoning	23,675,409
Auglaize	7,524,262	Marion	7,419,665
Belmont	4,327,599	Medina	21,342,433
Brown	829,224	Meigs	607,463
Butler	43,531,697	Mercer	3,328,308
Carroll	1,020,039	Miami	15,839,228
Champaign	4,978,155	Monroe	3,158,114
Clark	12,226,005	Montgomery	86,162,420
Clermont	14,226,822	Morgan	491,195
Clinton	5,496,461	Morrow	1,460,397
Columbiana	6,395,228	Muskingum	8,125,607
Coshocton	3,657,145	Noble	624,639
Crawford	7,319,762	Ottawa	4,213,788
Cuyahoga	215,646,243	Paulding	1,257,413
Darke	3,884,129	Perry	1,494,957
Defiance	5,235,838	Pickaway	5,262,847
Delaware	13,656,043	Pike	5,162,070
Erie	17,352,627	Portage	20,799,955
Fairfield	9,036,362	Preble	3,712,229
Fayette	3,037,506	Putnam	3,108,669
Franklin	196,704,925	Richland	19,840,309
Fulton	8,476,688	Ross	8,457,925
Gallia	1,860,565	Sandusky	10,829,972
Geauga	14,181,392	Scioto	3,856,189
Greene	11,605,457	Seneca	6,907,943
Guernsey	4,100,045	Shelby	13,535,337
Hamilton	143,419,772	Stark	51,144,371
Hancock	14,359,755	Summit	82,676,323
Hardin	2,910,740	Trumbull	27,641,656
Harrison	1,157,912	Tuscarawas	11,084,220
Henry	5,259,063	Union	16,925,610
Highland	1,823,644	Van Wert	2,341,570
Hocking	1,486,399	Vinton	518,114
Holmes	3,338,014	Warren	30,950,960
Huron	5,468,077	Washington	10,245,450
Jackson	2,171,160	Wayne	17,516,386
Jefferson	7,105,387	Williams	6,739,827
Knox	4,577,290	Wood	21,578,499
Lake	38,195,536	Wyandot	3,087,794
Lawrence	1,527,521		
Licking	13,272,383	Grand	$1,586,790,827