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Table PD-16
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TANGIBLE PERSONAL PROPERTY TAX:
Reduction in Taxable Value and in Taxes Levied Due to the $10,000 Exemption, by County, Tax Year 2008

The tangible personal property tax is a tax on businesses in Ohio. The tangible personal property tax is being phased out between 2006 and 2009 as part of the tax changes contained in Amended Substitute House Bill 66, the two-year state budget bill for Fiscal Years 2006-2007. The phase-out is accomplished by lowering the assessment percentage for all tangible personal property, including inventories. For more details on the phase-out see http://tax.ohio.gov/divisions/personal_property/PPT_law_changes_070303.stm

The first $10,000 of otherwise taxable value for each company (RC 5709.01) is exempted. Revenue foregone as a result of the $10,000 exemption is reimbursed by the state. A phase-down of the reimbursement to local subdivisions for the revenues lost due to this exemption began in fiscal year 2004, with the reimbursements being totally eliminated starting in fiscal year 2010. In fiscal year 2009, these reimbursements made to local governments were $15.3 million (16 percent of the fiscal year 2003 reimbursements).

The attached table shows the reduction in taxable value in each county resulting from the $10,000 tangible personal property tax exemption. Also shown is the reduction in taxes charged for the local tangible personal property tax loss. In tax year 2008, the total reduction in taxable value caused by the $10,000 tangible personal property tax exemption was approximately $300.9 million. The total calculated amount of taxes charged that would have been levied on this property amounted to $24.9 million in 2008.

This year constitutes the last edition of the PD-16 table. Beginning in tax year 2009, all tangible personal property of general (non-public utility) taxpayers is exempt from taxation, with the exception of telephone companies (whose property is exempt starting in tax year 2011).

The reductions in value shown on this table were compiled from abstracts filed by each of the 88 county auditors with the Ohio Department of Taxation, Tax Equalization Division. The calculated reduction in taxes levied were derived from the same tax abstract data set.

TANGIBLE PERSONAL PROPERTY TAX: REDUCTION IN TAXABLE VALUE AND IN TAXES LEVIED DUE TO $10,000 EXEMPTION, BY COUNTY, TAX YEAR 2008

County	Reduction in Taxable Value	Calculated Reduction in Taxes Levied*	County	Reduction in Taxable Value	Calculated Reduction in Taxes Levied*
Adams	$402,860	$21,331	Logan	$1,425,670	$93,345
Allen	3,493,830	200,092	Lorain	6,233,020	496,313
Ashland	1,560,980	117,230	Lucas	11,631,740	1,122,320
Ashtabula	2,227,250	169,594	Madison	800,010	53,853
Athens	1,020,382	84,855	Mahoning	7,314,480	589,076
Auglaize	1,746,340	109,631	Marion	1,283,630	83,951
Belmont	2,235,260	139,259	Medina	4,493,280	411,193
Brown	451,690	22,937	Meigs	426,710	20,070
Butler	13,779,790	1,076,154	Mercer	1,731,090	101,362
Carroll	173,370	9,983	Miami	3,070,670	203,277
Champaign	826,460	57,036	Monroe	243,510	12,273
Clark	2,756,550	202,825	Montgomery	13,480,160	1,330,327
Clermont	3,217,970	274,057	Morgan	239,120	12,961
Clinton	1,270,769	68,295	Morrow	425,160	22,932
Columbiana	2,577,000	149,823	Muskingum	2,147,200	144,417
Coshocton	863,910	54,370	Noble	296,460	13,255
Crawford	1,120,230	82,527	Ottawa	1,187,320	83,291
Cuyahoga	35,336,570	3,584,680	Paulding	538,590	32,451
Darke	1,402,130	74,332	Perry	489,893	30,613
Defiance	1,221,670	77,611	Pickaway	818,200	50,543
Delaware	3,141,960	240,631	Pike	495,770	29,473
Erie	2,143,680	187,457	Portage	4,297,990	394,716
Fairfield	2,172,620	165,456	Preble	673,640	36,862
Fayette	862,435	49,892	Putnam	1,188,300	60,544
Franklin	28,244,705	2,777,273	Richland	3,055,440	245,054
Fulton	1,613,940	119,571	Ross	1,208,510	76,172
Gallia	797,890	40,345	Sandusky	1,728,690	97,448
Geauga	2,488,820	243,683	Scioto	1,243,870	79,136
Greene	2,438,773	192,667	Seneca	1,489,862	96,248
Guernsey	1,105,020	66,614	Shelby	1,942,200	117,928
Hamilton	24,319,050	2,187,242	Stark	9,063,155	697,148
Hancock	2,143,520	137,641	Summit	15,447,120	1,363,634
Hardin	522,620	29,481	Trumbull	5,007,032	371,127
Harrison	259,760	16,033	Tuscarawas	3,096,080	207,635
Henry	907,220	66,999	Union	1,233,850	91,805
Highland	831,870	37,752	Van Wert	831,080	57,514
Hocking	512,100	31,497	Vinton	238,830	11,849
Holmes	3,385,730	176,187	Warren	4,886,360	419,625
Huron	2,136,470	131,840	Washington	2,136,500	118,902
Jackson	904,219	42,561	Wayne	4,145,970	322,592
Jefferson	1,238,180	73,139	Williams	1,603,130	115,095
Knox	1,331,955	80,237	Wood	3,972,710	332,819
Lake	7,897,340	697,470	Wyandot	652,950	32,629
Lawrence	703,020	28,439			
Licking	3,243,480	202,190	Total	$300,946,340	$24,882,696

*Beginning in fiscal year 2004, the reimbursement from the state to localities for the revenue foregone as a result of the $10,000 exemption was phased out. The phase-out will be fully implemented in Fiscal Year 2010. The total reimbursement in Fiscal Year 2009 was $15.3 million.

Source: Abstracts filed with the Ohio Department of Taxation and records of the department.