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**Table PD-16**  
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**TANGIBLE PERSONAL PROPERTY TAX: Reduction in Taxable Value and in Taxes Levied Due to the \$10,000 Exemption, by County, Tax Year 2007**

The tangible personal property tax is a tax on businesses in Ohio. Currently, the tangible personal property tax is being phased out between 2006 and 2009 as part of the tax changes contained in Amended Substitute House Bill 66, the two-year state budget bill for Fiscal Years 2006-2007. For more details on the phase-out see [http://tax.ohio.gov/divisions/personal\\_property/PPT\\_law\\_changes\\_070303.stm](http://tax.ohio.gov/divisions/personal_property/PPT_law_changes_070303.stm)

The first \$10,000 of otherwise taxable value for each company (RC 5709.01) is exempted. Revenue foregone as a result of the \$10,000 exemption is reimbursed by the state. A phase-down of the reimbursement to local subdivisions for the revenues lost due to this exemption began in fiscal year 2004, with the reimbursements being totally eliminated starting in fiscal year 2010. In fiscal year 2008, these reimbursements made to local governments were \$30.6 million (32 percent of the fiscal year 2003 reimbursements).

The attached table shows the reduction in taxable value in each county resulting from the \$10,000 tangible personal property tax exemption. Also shown is the reduction in taxes charged for the local tangible personal property tax loss. In tax year 2007, the total reduction in taxable value caused by the \$10,000 tangible personal property tax exemption was approximately \$453.8 million. The total calculated amount of taxes charged that would have been levied on this property amounted to \$37.5 million in 2007.

The reductions in value shown on this table were compiled from abstracts filed by each of the 88 county auditors with the Ohio Department of Taxation, Tax Equalization Division. The calculated reduction in taxes levied were derived from the same tax abstract data set.

**TANGIBLE PERSONAL PROPERTY TAX:  
 REDUCTION IN TAXABLE VALUE AND IN TAXES LEVIED  
 DUE TO \$10,000 EXEMPTION, BY COUNTY, TAX YEAR 2007**

<u>County</u>	<u>Reduction in Taxable Value</u>	<u>Calculated Reduction in Taxes Levied*</u>	<u>County</u>	<u>Reduction in Taxable Value</u>	<u>Calculated Reduction in Taxes Levied*</u>
Adams	\$623,380	\$33,151	Logan	\$2,092,250	\$135,500
Allen	5,290,410	300,470	Lorain	9,833,960	776,760
Ashland	2,536,762	189,529	Lucas	18,117,420	1,755,316
Ashtabula	3,531,610	270,629	Madison	1,213,110	80,600
Athens	1,569,584	137,150	Mahoning	11,509,980	919,739
Auglaize	2,411,210	144,755	Marion	1,798,520	117,115
Belmont	2,235,260	139,259	Medina	6,980,490	650,117
Brown	975,280	49,857	Meigs	729,140	34,098
Butler	13,539,790	1,062,891	Mercer	2,650,490	155,489
Carroll	883,280	50,244	Miami	4,711,860	325,807
Champaign	1,279,118	85,825	Monroe	388,450	19,560
Clark	4,335,943	323,676	Montgomery	20,389,820	1,960,681
Clermont	5,256,520	449,470	Morgan	275,290	14,916
Clinton	1,759,670	90,296	Morrow	660,300	35,806
Columbiana	3,958,540	230,751	Muskingum	3,397,540	228,258
Coshocton	1,416,740	91,040	Noble	370,000	17,000
Crawford	1,706,180	125,892	Ottawa	1,886,320	131,831
Cuyahoga	53,214,952	5,453,323	Paulding	772,730	47,968
Darke	2,365,650	123,691	Perry	886,675	56,353
Defiance	1,845,250	116,237	Pickaway	1,278,750	78,939
Delaware	5,479,216	422,387	Pike	742,340	45,061
Erie	3,281,130	279,684	Portage	6,134,170	562,013
Fairfield	3,855,410	307,728	Preble	1,157,190	62,765
Fayette	1,171,710	69,693	Putnam	1,782,360	89,913
Franklin	42,407,770	4,178,929	Richland	4,884,980	376,193
Fulton	2,397,140	179,280	Ross	2,093,450	131,665
Gallia	1,217,496	61,800	Sandusky	2,625,960	145,620
Geauga	4,209,710	407,033	Scioto	2,123,140	134,049
Greene	4,051,946	313,534	Seneca	2,294,447	147,983
Guernsey	1,610,400	96,002	Shelby	2,707,930	165,437
Hamilton	36,820,910	3,297,853	Stark	14,711,770	1,131,293
Hancock	3,550,230	230,297	Summit	23,406,826	2,062,203
Hardin	927,810	51,834	Trumbull	7,719,585	569,554
Harrison	416,520	25,139	Tuscarawas	5,103,750	335,374
Henry	1,352,880	96,022	Union	2,052,230	148,491
Highland	1,622,450	74,817	Van Wert	1,254,280	87,321
Hocking	927,990	56,952	Vinton	336,630	16,339
Holmes	5,039,390	262,722	Warren	7,267,470	615,745
Huron	3,017,570	185,255	Washington	3,206,330	175,165
Jackson	535,410	24,681	Wayne	6,359,500	485,400
Jefferson	2,082,220	123,101	Williams	2,309,480	164,383
Knox	2,136,260	128,803	Wood	5,544,210	463,073
Lake	12,254,000	1,085,605	Wyandot	<u>1,080,180</u>	<u>55,136</u>
Lawrence	979,760	39,761			
Licking	4,926,040	302,439	Total	\$453,847,800	\$37,481,516

\*Beginning in fiscal year 2004, the reimbursement from the state to localities for the revenue foregone as a result of the \$10,000 exemption was phased out. The phase-out will be fully implemented in Fiscal Year 2010. The total reimbursement in Fiscal Year 2008 was \$30.6 million.

Source: Abstracts filed with the Ohio Department of Taxation and records of the department.