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Table P-49
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INTANGIBLE PROPERTY TAXES:

Taxes Assessed on Dealers in Intangibles, by County, Calendar Year 2010

The total amount of intangible property tax assessed on shares or capital employed by dealers in intangibles in 2010 was \$40.3 million. The total local share of taxes assessed was approximately \$13.4 million with the remaining \$26.9 million representing the amount of dealers in intangibles tax assessments designated for the State General Revenue Fund.

Intangible property includes investments, credits, money, shares and capital. Dealers in intangibles that are taxed have an office in Ohio that: lends money; discounts, buys or sells bills of exchange, drafts, acceptances, notes and mortgages; and buys or sells bonds, stocks or other investment securities.

The tax rate on fair value of shares or capital employed is eight mills. The tax base for dealers in intangibles is either:

1. Shares of stock of incorporated dealers in intangibles and unincorporated dealers in intangibles with capital stock divided into shares; or
2. Capital employed in Ohio by an unincorporated dealer in intangibles with capital stock not divided into shares.

For dealers in intangibles with offices in more than one state, the tax base is allocated to Ohio based on gross receipts from offices in Ohio as compared to gross receipts from all offices. Charities, insurance companies and financial institutions are exempt.

Tax returns are filed with the Ohio Tax Commissioner who determines taxable values while the State Treasurer collects the taxes. Three mills of receipts go to the General Revenue Fund, and five mills of receipts are distributed to the county undivided local government fund of the county where the firm's capital is used. The budget commission in each county distributes to the local subdivisions revenues from the local government fund.

Dealers owned by insurance companies or financial institutions are subject to a different revenue allocation (these entities are deemed "qualifying dealers"). Receipts from the eight mill tax on "qualifying dealers" go to the General Revenue Fund. The assessed value on those taxes from qualifying dealers amounted to \$18.9 million.

Figures shown are compiled from records of the Ohio Department of Taxation.

**INTANGIBLE PROPERTY TAX:
 TAX ASSESSED ON DEALERS IN INTANGIBLES, BY COUNTY, CALENDAR YEAR 2010**

<u>COUNTY</u>	<u>AMOUNT</u>	<u>COUNTY</u>	<u>AMOUNT</u>	<u>COUNTY</u>	<u>AMOUNT</u>
Adams	\$1,587	Harrison	0	Portage	\$20,562
Allen	59,205	Henry	\$3,836	Preble	5,079
Ashland	2,177	Highland	4,119	Putnam	1,507
Ashtabula	18,493	Hocking	2,303	Richland	46,002
Athens	29,733	Holmes	530	Ross	22,819
Auglaize	12,788	Huron	5,837	Sandusky	12,001
Belmont	11,047	Jackson	3,464	Scioto	18,139
Brown	3,139	Jefferson	13,029	Seneca	8,005
Butler	50,413	Knox	13,193	Shelby	15,532
Carroll	14	Lake	184,249	Stark	325,924
Champaign	5,687	Lawrence	16,847	Summit	872,544
Clark	23,588	Licking	27,912	Trumbull	43,212
Clermont	18,260	Logan	15,888	Tuscarawas	49,460
Clinton	3,272	Lorain	92,404	Union	7,585
Columbiana	19,532	Lucas	538,157	Van Wert	7,267
Coshocton	10,849	Madison	3,601	Vinton	0
Crawford	4,228	Mahoning	257,610	Warren	241,202
Cuyahoga	4,453,212	Marion	33,556	Washington	23,600
Darke	8,392	Medina	147,016	Wayne	24,577
Defiance	45,241	Meigs	1,634	Williams	2,786
Delaware	122,473	Mercer	6,843	Wood	71,959
Erie	33,041	Miami	27,631	Wyandot	1,403
Fairfield	42,830	Monroe	7,578		
Fayette	7,500	Montgomery	830,659	Total Local Share	\$13,437,874
Franklin	1,974,953	Morgan	0	(5 mills)	
Fulton	1,284	Morrow	359		
Gallia	64,203	Muskingum	38,514	State General	
Geauga	6,802	Noble	12	Revenue Fund *	26,923,246
Greene	99,829	Ottawa	3,418	(3 mills/8 mills)	
Guernsey	16,139	Paulding	585		
Hamilton	2,114,422	Perry	1,445	TOTAL	\$40,361,120
Hancock	39,904	Pickaway	20,951		
Hardin	6,425	Pike	2,866		

*Consists of three mills of receipts from the tax on dealers amounting to \$8,063,613 and eight mills of receipts from the tax on qualifying dealers amounting to \$18,859,633.