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Table P-49
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INTANGIBLE PROPERTY TAXES:

Taxes Assessed on Dealers in Intangibles, by County, Calendar Year 2009

The total amount of intangible property tax assessed on shares or capital employed by dealers in intangibles in 2009 was \$37.4 million. The total local share of taxes assessed was approximately \$12.0 million with the remaining \$25.4 million representing the amount of dealers in intangibles tax assessments designated for the State General Revenue Fund.

Intangible property includes investments, credits, money, shares and capital. Dealers in intangibles that are taxed have an office in Ohio that: lends money; discounts, buys or sells bills of exchange, drafts, acceptances, notes and mortgages; and buys or sells bonds, stocks or other investment securities.

The tax rate on fair value of shares or capital employed is eight mills. The tax base for dealers in intangibles is either:

1. Shares of stock of incorporated dealers in intangibles and unincorporated dealers in intangibles with capital stock divided into shares; or
2. Capital employed in Ohio by an unincorporated dealer in intangibles with capital stock not divided into shares.

For dealers in intangibles with offices in more than one state, the tax base is allocated to Ohio based on gross receipts from offices in Ohio as compared to gross receipts from all offices. Charities, insurance companies and financial institutions are exempt.

Tax returns are filed with the Ohio Tax Commissioner who determines taxable values while the State Treasurer collects the taxes. Three mills of receipts go to the General Revenue Fund, and five mills of receipts are distributed to the county undivided local government fund of the county where the firm's capital is used. The budget commission in each county distributes to the local subdivisions revenues from the local government fund.

Dealers owned by insurance companies or financial institutions are subject to a different revenue allocation (these entities are deemed "qualifying dealers"). Receipts from the eight mill tax on "qualifying dealers" go to the General Revenue Fund. The assessed value on those taxes from qualifying dealers amounted to \$18.2 million.

Figures shown are compiled from records of the Ohio Department of Taxation.

**INTANGIBLE PROPERTY TAX:
 TAX ASSESSED ON DEALERS IN INTANGIBLES, BY COUNTY, CALENDAR YEAR 2009**

<u>COUNTY</u>	<u>AMOUNT</u>	<u>COUNTY</u>	<u>AMOUNT</u>	<u>COUNTY</u>	<u>AMOUNT</u>
Adams	\$1,456	Harrison	0	Portage	\$38,049
Allen	59,798	Henry	\$3,412	Preble	4,880
Ashland	3,868	Highland	7,837	Putnam	1,632
Ashtabula	13,195	Hocking	25,254	Richland	80,596
Athens	28,721	Holmes	802	Ross	15,209
Auglaize	15,624	Huron	27,349	Sandusky	10,636
Belmont	7,933	Jackson	6,105	Scioto	60,761
Brown	2,940	Jefferson	11,087	Seneca	6,516
Butler	101,281	Knox	10,976	Shelby	16,085
Carroll	307	Lake	154,994	Stark	234,746
Champaign	4,661	Lawrence	13,325	Summit	781,665
Clark	22,519	Licking	68,752	Trumbull	64,350
Clermont	21,482	Logan	12,590	Tuscarawas	44,757
Clinton	3,536	Lorain	113,802	Union	33,360
Columbiana	14,973	Lucas	427,348	Van Wert	5,000
Coshocton	8,602	Madison	3,290	Vinton	5
Crawford	3,526	Mahoning	218,940	Warren	181,468
Cuyahoga	4,151,038	Marion	26,963	Washington	32,320
Darke	11,204	Medina	159,769	Wayne	13,052
Defiance	36,613	Meigs	1,767	Williams	2,836
Delaware	43,583	Mercer	8,973	Wood	36,531
Erie	21,609	Miami	29,505	Wyandot	<u>1,821</u>
Fairfield	44,806	Monroe	6,332		
Fayette	22,303	Montgomery	507,938	Total Local Share	\$11,997,331
Franklin	1,889,894	Morgan	0	(5 mills)	
Fulton	1,609	Morrow	276		
Gallia	68,470	Muskingum	37,360	State General	25,389,982
Geauga	4,449	Noble	1	Revenue Fund *	
Greene	71,233	Ottawa	3,448	(3 mills/8 mills)	
Guernsey	42,259	Paulding	364		
Hamilton	1,641,756	Perry	1,060	TOTAL	\$37,387,313
Hancock	49,033	Pickaway	19,561		
Hardin	4,950	Pike	2,646		

*Consists of three mills of receipts from the tax on dealers amounting to \$7,198,821 and eight mills of receipts from the tax on qualifying dealers amounting to \$18,191,161.