

INTANGIBLE PROPERTY TAXES



Table P-49
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Taxes Assessed on Dealers in Intangibles, by County, Calendar Year 2004

The total amount of intangible property tax assessed on shares or capital employed by dealers in intangibles in 2004 was \$39,985,170.

Intangible property includes investments, credits, money, shares and capital. Dealers in intangibles that are taxed have an office in Ohio that: lends money; discounts, buys or sells bills of exchange, drafts, acceptances, notes and mortgages; and buys or sells bonds, stocks or other investment securities.

The tax rate on fair value of shares or capital employed is eight mills. The tax base is basically capital, surplus, and undivided profits. Charities, insurance companies and financial institutions are exempt. However, dealers owned by insurance companies or financial institutions are subject to the tax (these entities are deemed "qualifying dealers").

Tax returns are filed with the tax commissioner. The commissioner determines taxable values while the state treasurer collects the taxes. Three mills of receipts go to the General Revenue Fund, and five mills of receipts are distributed to the county undivided local government fund of the county where the firm's capital is used. The budget commission in each county distributes to the local subdivisions revenues from the local government fund.

The entire receipts from the eight mill tax on qualifying dealers go to the General Revenue Fund.

Figures shown are compiled from records of the Ohio Department of Taxation.

**INTANGIBLE PROPERTY TAX
 TAX ASSESSED ON DEALERS IN INTANGIBLES,
 BY COUNTY, CALENDAR YEAR 2004**

<u>COUNTY</u>	<u>AMOUNT</u>	<u>COUNTY</u>	<u>AMOUNT</u>	<u>COUNTY</u>	<u>AMOUNT</u>
Adams	\$2,650	Harrison	0	Portage	\$16,300
Allen	19,240	Henry	\$510	Preble	1,020
Ashland	3,530	Highland	3,150	Putnam	10
Ashtabula	7,620	Hocking	1,850	Richland	44,760
Athens	2,730	Holmes	290	Ross	18,930
Auglaize	11,930	Huron	3,930	Sandusky	2,170
Belmont	2,660	Jackson	7,410	Scioto	6,840
Brown	1,480	Jefferson	4,040	Seneca	1,700
Butler	34,440	Knox	4,220	Shelby	7,570
Carroll	290	Lake	98,270	Stark	193,050
Champaign	710	Lawrence	3,620	Summit	843,160
Clark	11,440	Licking	69,310	Trumbull	27,990
Clermont	40,190	Logan	7,880	Tuscarawas	16,180
Clinton	2,940	Lorain	104,660	Union	2,000
Columbiana	12,770	Lucas	921,220	Van Wert	680
Coshocton	2,950	Madison	960	Vinton	0
Crawford	1,410	Mahoning	187,370	Warren	219,090
Cuyahoga	2,773,730	Marion	13,530	Washington	6,630
Darke	5,160	Medina	73,190	Wayne	13,680
Defiance	9,250	Meigs	10	Williams	960
Delaware	12,570	Mercer	3,860	Wood	9,180
Erie	14,000	Miami	10,550	Wyandot	90
Fairfield	10,700	Monroe	0	Total Local Share	\$10,587,870
Fayette	3,400	Montgomery	816,140	(5 mills)	
Franklin	2,407,510	Morgan	0	State General	\$29,397,301
Fulton	14,940	Morrow	880	Revenue Fund *	
Gallia	2,560	Muskingum	24,950	(3 mills/8 mills)	
Geauga	1,750	Noble	0	TOTAL	\$39,985,170
Greene	34,830	Ottawa	440		
Guernsey	9,390	Paulding	0		
Hamilton	1,279,870	Perry	700		
Hancock	17,260	Pickaway	4,640		
Hardin	1,070	Pike	31,330		

* Consists of three mills of receipts from the tax on dealers amounting to \$6,352,710 and eight mills of receipts from the tax on qualifying dealers amounting to \$23,044,591.