

INTANGIBLE PROPERTY TAXES



Table P-49
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Taxes Assessed on Dealers in Intangibles, by County, Calendar Year 2001

The total amount of intangible property tax assessed on shares or capital employed by dealers in intangibles in 2001 was \$20,121,115.

Intangible property includes investments, credits, money, shares and capital. Dealers in intangibles that are taxed have an office in Ohio that: lends money; discounts, buys or sells bills of exchange, drafts, acceptance notes and mortgages; and buys or sells bonds, stocks or other investment securities.

The tax rate on fair value of shares or capital employed is eight mills. The tax base is basically shares of stock and capital stock divided into shares. Charities, insurance companies and financial institutions are exempt.

Tax returns are filed with the tax commissioner. The commissioner determines taxable values while the state treasurer collects the taxes. Three mills of receipts go to the General Revenue Fund, and five mills of receipts are distributed to the county undivided local government fund of the county where the firm's capital is used. Each county's budget commission distributes revenue among their local subdivisions.

Figures shown are compiled from records of the Ohio Department of Taxation.

**INTANGIBLE PROPERTY TAXES
 TAX ASSESSED ON DEALERS IN INTANGIBLES,
 BY COUNTY, CALENDAR YEAR 2001**

<u>COUNTY</u>	<u>AMOUNT</u>	<u>COUNTY</u>	<u>AMOUNT</u>
Adams	\$1,581	Lorain	\$126,745
Allen	10,684	Lucas	286,829
Ashland	270	Madison	1,266
Ashtabula	1,879	Mahoning	472,664
Athens	3,332	Marion	1,637
Auglaize	9,849	Medina	12,072
Belmont	708	Meigs	89
Brown	6	Mercer	2,371
Butler	24,595	Miami	37,604
Carroll	46	Monroe	0
Champaign	101	Montgomery	680,004
Clark	14,958	Morgan	0
Clermont	16,599	Morrow	544
Clinton	4,938	Muskingum	6,370
Columbiana	9,534	Noble	0
Coshocton	417	Ottawa	43
Crawford	3,504	Paulding	0
Cuyahoga	2,262,628	Perry	0
Darke	3,052	Pickaway	897
Defiance	21	Pike	373
Delaware	15,519	Portage	7,875
Erie	8,340	Preble	0
Fairfield	14,659	Putnam	0
Fayette	3,111	Richland	16,507
Franklin	4,453,210	Ross	4,114
Fulton	3,719	Sandusky	0
Gallia	10,544	Scioto	33,111
Geauga	0	Seneca	893
Greene	11,927	Shelby	4,970
Guernsey	92	Stark	454,661
Hamilton	2,759,328	Summit	225,433
Hancock	25,861	Trumbull	28,145
Hardin	179	Tuscarawas	638
Harrison	10,102	Union	1,323
Henry	295	Van Wert	77
Highland	846	Vinton	0
Hocking	714	Warren	388,465
Holmes	0	Washington	3,633
Huron	654	Wayne	8,465
Jackson	7,606	Williams	2,400
Jefferson	4,974	Wood	7,618
Knox	717	Wyandot	461
Lake	46,888		
Lawrence	452	State General	\$7,545,420
Licking	8,186	Revenue Fund	
Logan	772	TOTAL	\$20,121,115