

Timeline for Receiving School District Income Tax Payments

	April Year 1	July Year 1	October Year 1	January Year 2	April Year 2	July Year 2	October Year 2
Payment Components	<ul style="list-style-type: none"> January and February withholding 	<ul style="list-style-type: none"> 3 months withholding 2 quarterly estimated payments 	<ul style="list-style-type: none"> 3 months withholding 1 quarterly estimated payment 	<ul style="list-style-type: none"> 3 months withholding 	<ul style="list-style-type: none"> December withholding (tax year one) 2 months withholding (tax year two) 1 quarterly estimated payment (tax year one) Annual returns (tax year one) 	<ul style="list-style-type: none"> 3 months withholding (tax year two) 2 quarterly estimated payments (tax year two) Annual Returns (tax year one) 	<ul style="list-style-type: none"> 3 months withholding 1 quarterly estimated payment <p>Same as October Year 1</p>
The average percentage and historical distribution of a school district's request which will be received in the first seven distributions.*	<p>1st quarter average 5.4%</p> <p>Percent of districts receiving: under 4.0%: 27.8% 4.0-6.5%: 47.2% over 6.6%: 25.0%</p> <p>Cumulative Average: 5.4%</p>	<p>2nd quarter average 16.2%</p> <p>Percent of districts receiving: under 12.5%: 25.0% 12.5-19.0%: 50.0% over 19.1%: 25.0%</p> <p>Cumulative Average: 21.6%</p>	<p>3rd quarter average 15.3%</p> <p>Percent of districts receiving: under 12.5%: 22.2% 12.5-18.0%: 52.8% over 18.1%: 25.0%</p> <p>Cumulative Average: 36.9%</p>	<p>4th quarter average 15.8%</p> <p>Percent of districts receiving: under 13.5%: 27.8% 13.5-18.5%: 50.0% over 18.6%: 22.2%</p> <p>Cumulative Average: 52.7%</p>	<p>5th quarter average 22.0%</p> <p>Percent of districts receiving: under 19.0%: 26.1% 19.1-24.0%: 43.5% over 24.1%: 30.4%</p> <p>Cumulative Average: 74.7%</p>	<p>6th quarter average 47.6%</p> <p>Percent of districts receiving: under 40.0%: 21.7% 40.1-52.0%: 52.2% over 52.1%: 26.1%</p> <p>Cumulative Average: 122.3%</p>	<p>7th quarter average 19.1%</p> <p>Percent of districts receiving: under 16.0%: 21.7% 16.1-21.0%: 52.2% over 21.1%: 26.1%</p>
The average percentage and historical distribution of a school district's request which will be received from distributions number eight through fourteen.*	<p>January Year 3</p> <p>8th quarter average 19.1%</p> <p>Percent of districts receiving: under 16.0%: 26.1% 16.1-21.0%: 47.8% over 21.1%: 26.1%</p>	<p>April Year 3</p> <p>9th quarter average 23.8%</p> <p>Percent of districts receiving: under 22.0%: 29.4% 22.1-26.0%: 41.2% over 26.1%: 29.4%</p>	<p>July Year 3*</p> <p>10th quarter average 43.4%</p> <p>Percent of districts receiving: under 37.0%: 25.0% 37.1-49.5%: 43.8% over 49.6%: 31.3%</p>	<p>October Year 3</p> <p>11th quarter average 20.3%</p> <p>Percent of districts receiving: under 18.0%: 29.4% 18.1-21.0%: 41.2% over 21.1%: 29.4%</p>	<p>January Year 4</p> <p>12th quarter average 20.2%</p> <p>Percent of districts receiving: under 18.0%: 23.5% 18.1-22.0%: 47.1% over 22.1%: 29.4%</p>	<p>April Year 4</p> <p>13th quarter average 26.5%</p> <p>Percent of districts receiving: under 22.0%: 15.4% 22.1-30.0%: 61.5% over 30.1%: 23.1%</p>	<p>July Year 4</p> <p>14th quarter average 42.4%</p> <p>Percent of districts receiving: under 36.0%: 23.1% 36.1-49.0%: 46.2% over 49.1%: 30.8%</p>
<p>* The percentages in this section of the table are based on historical data from the districts passing levies since 1996. The major factor influencing where a district falls in the range is generally the degree to which the rate effect is rounded from the exact rate appearing on the certification. Also, the condition of the general economy will tend to move all districts either up or down within the ranges. All percentages are net of the Department of Taxation's administrative fees.</p> <p>* Yellow Springs in Greene County is excluded.</p>							