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**CF - CREDITS:  
CORPORATION FRANCHISE TAX**



Table CF - Credits  
No. 37 (2003)  
May 01, 2003

**Refundable and Nonrefundable Tax Credits  
Claimed, Tax Year 2002**

The attached corporate franchise tax table was created as a supplement to the CF1-5 tax data series tables for tax year 2002. It provides detail on the tax credits claimed by general (non-financial institution) corporate franchise taxpayers.

Both refundable and nonrefundable credits are shown in the table. The job creation tax credit is the only refundable credit in tax year 2002; there were 240 corporate franchise taxpayers claiming this credit, amounting to \$33.1 million.

The nonrefundable tax credits shown include the manufacturing investment credit, the Ohio coal credit for electric companies, the export sales credit and other miscellaneous credits (see the table for a complete list). There were 2,521 nonrefundable credits claimed amounting to \$109.1 million.

The data shown on these tables were compiled from returns filed for tax year 2002 with the Ohio Department of Taxation.

**CORPORATION FRANCHISE TAX  
REPORTED REFUNDABLE AND NONREFUNDABLE  
TAX CREDITS CLAIMED  
IN TAX YEAR 2002  
(Excludes Credits Claimed by Financial Institutions)**

<b><u>Nonrefundable Tax Credits</u></b>	<b>Number of Credits Claimed (a)</b>	<b>Amount of Credits Claimed (b)</b>
7.5%/13.5% Manufacturing Investment Credit	2,182	\$73,282,076
Ohio Coal Credit	7	31,494,100
Export Sales Credit	59	1,495,584
Other Nonrefundable Tax Credits (c)	273	2,861,528
 <b><u>Refundable Tax Credit</u></b>		
Job Creation Tax Credit	<u>240</u>	<u>\$33,065,206</u>
 <b>Total Refundable &amp; Nonrefundable Tax Credits</b>	 2,660	 \$142,198,494

- (a) This column reflects the number of taxpayers claiming each credit. However, the *total* reflects the number of *different* taxpayers claiming a tax credit (i.e., taxpayers are only counted once).
- (b) Nonrefundable credit amounts have been adjusted to reflect that the amount claimed may not exceed tax liability.
- (c) Comprised of the following credits:  
 Credit for taxes paid by a qualifying pass-through entity;  
 Credit for qualifying affiliated groups;  
 Credit for recycling and litter prevention donations;  
 Credit for employers that enter into agreements with child day-care centers;  
 Credit for employers that reimburse employee child day-care expenses;  
 Credit for maintaining railroad crossing warning devices;  
 Credit for qualified research expenses;  
 Credit for eligible new employees in an enterprise zone;  
 Credit for eligible costs associated with a voluntary brownfield site clean-up action;  
 Credit for employers that establish on-site child day-care centers;  
 Credit for grape production property;  
 Edison Center credit for research and development investors;  
 and  
 Enterprise zone day-care and training credits.