

**CF-1A, 1B, 2A, & 2B:  
CORPORATION FRANCHISE TAX:**



Tables CF-1, 2, 3, 4, & 5  
Nos. 47 - 55 (2007)  
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**Number of Corporations and Reported Tax  
Liability by Tax Base, Tax Year 2006**

Tax year 2006 is the first year of a five-year phase-out of the corporate franchise tax for most corporations. The phase-out was enacted in 2005 under landmark Ohio tax reform legislation (Am. Sub. House Bill 66, 126<sup>th</sup> General Assembly). For most corporations, there will be no franchise tax beginning in tax year 2010. However, the following types of corporations will continue to be subject to the franchise tax: banks and other financial institutions (who remain subject to the 13-mill net worth tax reflected in Table CF-5); certain affiliates of financial institutions that are engaged in financial institution-related activities; certain affiliates of insurance companies that are engaged in insurance-type activities; and securitization companies.

The phase-out worked as follows in tax year 2006. Corporations computed their regular corporation franchise tax liability, and then reduced such liability by any allowable nonrefundable credits (excluding the pass-through entity tax credit); the resulting net tax liability was then reduced by 20 percent. The pass-through entity tax credit, the manufacturing grant, and the refundable job creation tax credit were then taken against the post-20 percent phase-out tax liability amount described above, yielding the final tax liability after tax credits and grant.

The attached tables show a total reported post-20 percent phase-out tax liability, net of tax credits and the manufacturing grant, of \$827.4 million.

A total of 90,611 corporations were represented on the 2006 returns, with 19,176 corporations paying the tax based on net income and 26,082 paying the tax based on net worth. The number of corporations paying the \$50 or \$1,000 minimum tax amounted to 45,353. However, 82 percent of the tax liability before phase-out, credits, and grants, was based on net income (compared to 80 percent in 2005) and 16 percent was derived from the net worth base (compared to 19 percent in 2005). The remainder of the tax was reported as liability under the minimum tax.

Tables CF-1A and 1B show the number of corporations and the reported total tax liabilities by tax base for each of nine broad industrial classifications. The largest total tax liability after phase-out, credits, and grants, was reported by manufacturing corporations, which accounted for 31 percent of the total.

Tables CF-2A and 2B categorize the corporate returns by the size of the reported tax liability per return. The number of corporations and total tax liability are shown for each of the alternative tax bases for 18 tax liability classes.

Returns reporting over \$500,000 in tax liability were responsible for approximately 54 percent of the total reported liability, even though they covered less than one percent of total corporations.



The data shown on these tables were compiled from returns filed for tax year 2006 with the Ohio Department of Taxation.

NOTE: These tables do not include data from the tax returns of financial institutions. Data from financial institution returns are shown on a separate table (CF-5).

### **CF-3A, 3B, 4A & 4B: CORPORATION FRANCHISE TAX**

#### **Number of Manufacturing Corporations and Reported Tax Liability by Tax Base, Tax Year 2006**

These tables show, for 9,471 manufacturing corporations, the total reported post-20 percent phase-out tax liability, net of tax credits and the manufacturing grant, amounted to \$256.9 million. Approximately 86 percent of the manufacturing tax liability was based on net income while 13 percent was paid on the net worth base. The remaining liability was collected from the minimum tax.

Tables CF-3A and 3B show the number of corporations and the reported total tax liabilities by tax base for each of the manufacturing categories.

Tables CF-4A and 4B show the manufacturing returns by the size of the reported tax liability per return. The number of corporations and total tax

liability are shown for each of the alternative tax bases for 18 tax liability classes.

The data shown on these tables were compiled from returns filed for tax year 2006 with the Ohio Department of Taxation.

### **CF-5: CORPORATION FRANCHISE TAX**

#### **Number of Financial Institutions and Reported Tax Liability by Type of Institution, Tax Year 2006**

This table shows a total tax year 2006 corporate franchise tax liability (before credits) for financial institutions of \$164.4 million, an increase of 9.8 percent from tax year 2005. Banks, while making up approximately 63 percent of the total number of financial institutions, reported tax liability of \$121.4 million, or 74 percent of the total liability. Savings institutions, making up 25 percent of the total number of financial institutions, reported tax liability of \$37.8 million, or approximately 23 percent of the total liability. The remaining \$5.2 million of tax liability was reported by other types of financial institutions.

Financial institutions are not required to compute their tax liabilities on the two alternative tax bases (net income and net worth) applied to other corporations. Financial institutions are subject to a tax on net worth only, but at a rate of 13.0 mills rather than 4.0 mills for other corporations.

**CORPORATION FRANCHISE TAX  
 NUMBER OF CORPORATIONS BY TAX BASE AND INDUSTRY  
 TAX YEAR 2006**

<b><u>Industry</u></b>	<b><u>Number of Corporations by Tax Base</u></b>			<b><u>Total</u></b>
	<b><u>Minimum</u></b>	<b><u>Net Worth</u></b>	<b><u>Net Income</u></b>	
Agriculture & Forestry	560	471	312	1,343
Mining	208	165	149	522
Construction	4,161	2,522	1,559	8,242
Manufacturing	3,566	3,578	2,327	9,471
Transport, Communication, Utility	2,690	1,256	1,114	5,060
Wholesale Trade	2,424	1,922	1,540	5,886
Retail Trade	6,969	5,676	3,866	16,511
Finance, Insurance, Real Estate	6,791	3,401	2,544	12,736
Services	15,479	6,598	5,267	27,344
Unknown*	<u>2,505</u>	<u>493</u>	<u>498</u>	<u>3,496</u>
<b>TOTAL</b>	<b>45,353</b>	<b>26,082</b>	<b>19,176</b>	<b>90,611</b>

\* Industry classification was not indicated by taxpayer. The number of corporations appearing in the Unknown category has been reduced from previous years due to updated industry code data.

**CORPORATION FRANCHISE TAX  
REPORTED TAX LIABILITY BY TAX BASE AND INDUSTRY CLASSIFICATION  
TAX YEAR 2006**

Industry	BEFORE 20% REDUCTION FACTOR APPLICABLE TO MOST TAXPAYERS					AFTER 20% REDUCTION FACTOR			
	Tax Liability Before Litter Tax and Credits, By Tax Base				Litter Tax (a)	Total Liability Before Credits and Grant	Total Non-Refundable and Tax Credits (b)	Manufacturing Grant	Tax Liability After Tax Credits and Grant (b)
Minimum	Net Worth	Net Income	Total	Total Liability Before Credits and Grant					
Agriculture & Forestry	\$70,750	\$783,694	\$2,448,604	\$3,303,048	\$60,324	\$3,363,372	\$288,689	\$1,367	\$2,469,549
Mining	40,800	1,471,875	5,554,052	7,066,727	124,422	7,191,149	1,142,717	1,133,484	3,713,898
Construction	797,050	7,422,589	25,917,814	34,137,453	557,611	34,695,064	482,113	452,978	27,069,093
Manufacturing	1,224,250	54,555,870	353,868,628	409,648,748	3,554,994	413,203,742	53,279,054	27,833,742	256,943,927
Transport, Communication, Utility	816,600	12,109,800	180,647,837	193,574,237	925,580	194,499,817	45,146,507	925,302	116,991,409
Wholesale Trade	695,000	12,798,713	83,554,200	97,047,913	1,290,899	98,338,812	10,639,193	1,414,600	68,572,676
Retail Trade	2,024,250	46,358,834	188,768,285	237,151,369	3,430,687	240,582,056	19,754,009	6,152,115	169,075,739
Finance, Insurance, Real Estate	1,330,400	25,506,329	59,241,568	86,078,297	1,457,871	87,536,167	6,427,892	2,113,128	63,114,899
Services	2,845,900	31,114,070	111,467,839	145,427,809	2,261,905	147,689,714	6,506,791	1,822,974	111,652,750
Unknown (c)	<u>436,850</u>	<u>4,552,038</u>	<u>6,424,562</u>	<u>11,413,450</u>	<u>247,319</u>	<u>11,660,769</u>	<u>1,571,011</u>	<u>150,480</u>	<u>7,803,190</u>
<b>TOTAL</b>	<b>\$10,281,850</b>	<b>\$196,673,812</b>	<b>\$1,017,893,389</b>	<b>\$1,224,849,051</b>	<b>\$13,911,612</b>	<b>\$1,238,760,662</b>	<b>\$145,237,976</b>	<b>\$42,000,170</b>	<b>\$827,407,131</b>

NOTE: House Bill 66 (126th General Assembly) phases out the corporate franchise tax for most taxpayers by 20 percentage-point annual increments over a five-year period beginning in tax year 2006. Except for the last two columns, all amounts shown are prior to the 20% reduction in effect for tax year 2006.

(a) Combines Tier One of litter tax, which is paid by all corporations, and Tier Two of litter tax, which is paid only by "litter stream" corporations.

(b) Does not reflect nonrefundable credit for taxes paid by qualifying pass-through entities.

(c) Industry classification was not indicated by taxpayer. The liability of corporations appearing in the Unknown category has been reduced from previous years due to updated industry code data.

**CORPORATION FRANCHISE TAX  
 NUMBER OF CORPORATIONS BY TAX BASE  
 AND TAX LIABILITY CLASS, TAX YEAR 2006**

<u>Tax Liability Class</u>	<u>Number of Corporations by Tax Base</u>			<u>Total</u>
	<u>Minimum</u>	<u>Net Worth</u>	<u>Net Income</u>	
Minimum (\$50 or \$1,000)	45,353	--	--	45,353
\$51 - \$1,000	--	13,798	5,979	19,777
1,001 - 2,000	--	3,901	2,947	6,848
2,001 - 3,000	--	1,947	1,712	3,659
3,001 - 4,000	--	1,080	866	1,946
4,001 - 5,000	--	724	694	1,418
5,001 - 10,000	--	1,570	1,916	3,486
10,001 - 15,000	--	650	927	1,577
15,001 - 20,000	--	400	598	998
20,001 - 25,000	--	258	432	690
25,001 - 30,000	--	196	314	510
30,001 - 35,000	--	156	253	409
35,001 - 50,000	--	341	529	870
50,001 - 100,000	--	455	748	1,203
100,001 - 200,000	--	606	559	1,165
200,001 - 500,000	--	0	404	404
500,001 - 1,000,000	--	0	152	152
Over \$1,000,000	--	<u>0</u>	<u>146</u>	<u>146</u>
<b>TOTAL</b>	<b>45,353</b>	<b>26,082</b>	<b>19,176</b>	<b>90,611</b>

**CORPORATION FRANCHISE TAX  
REPORTED TAX LIABILITY BY TAX BASE AND TAX LIABILITY CLASS  
TAX YEAR 2006**

BEFORE 20% REDUCTION FACTOR APPLICABLE TO MOST TAXPAYERS

AFTER 20% REDUCTION FACTOR

Tax Liability Class	Tax Liability Before Litter Tax and Credits, By Tax Base				Litter Tax (a)	Total Liability Before Credits and Grant	Total Non-Refundable and Tax Credits (b)	Manufacturing Grant	Tax Liability After Tax Credits and Grant (b)
	Minimum	Net Worth	Net Income	Total					
Minimum (\$50 or \$1,000)	\$10,281,850	--	--	\$10,281,850	\$0	\$10,281,850	\$3,048,755	\$480	\$7,231,439
\$51 - \$1,000	--	4,907,372	2,453,347	7,360,719	233,207	7,593,925	284,737	24,086	5,892,948
1,001 - 2,000	--	5,574,570	4,284,312	9,858,882	281,695	10,140,577	220,806	73,240	7,821,615
2,001 - 3,000	--	4,761,443	4,120,761	8,882,204	262,184	9,144,388	435,334	103,875	6,804,810
3,001 - 4,000	--	3,723,929	3,020,612	6,744,541	196,956	6,941,497	160,893	95,022	5,317,933
4,001 - 5,000	--	3,243,008	3,120,930	6,363,938	183,071	6,547,009	205,679	109,708	4,953,680
5,001 - 10,000	--	11,082,544	13,712,884	24,795,428	699,176	25,494,604	2,696,868	461,804	17,389,780
10,001 - 15,000	--	8,005,475	11,403,425	19,408,900	539,178	19,948,078	1,785,632	465,907	13,849,732
15,001 - 20,000	--	6,917,619	10,338,842	17,256,461	477,120	17,733,581	1,281,808	421,508	12,641,956
20,001 - 25,000	--	5,752,809	9,644,582	15,397,391	423,091	15,820,482	669,641	415,532	11,679,620
25,001 - 30,000	--	5,358,450	8,586,311	13,944,761	379,592	14,324,353	898,763	552,019	10,168,201
30,001 - 35,000	--	5,031,715	8,225,795	13,257,510	358,033	13,615,543	1,148,221	473,539	9,427,720
35,001 - 50,000	--	14,248,849	22,093,105	36,341,954	973,289	37,315,243	4,849,727	1,435,364	23,981,095
50,001 - 100,000	--	32,189,797	53,549,639	85,739,436	2,194,763	87,934,199	6,140,333	3,468,702	61,771,739
100,001 - 200,000	--	85,876,232	79,507,882	165,384,114	3,875,644	169,259,758	28,710,360	10,476,347	99,818,192
200,001 - 500,000	--	--	125,472,764	125,472,764	1,703,691	127,176,455	13,246,650	6,183,884	84,347,426
500,001 - 1,000,000	--	--	105,354,630	105,354,630	570,738	105,925,368	12,103,625	4,533,504	69,937,622
Over \$1,000,000	--	--	553,003,568	553,003,568	560,184	553,563,752	67,350,144	12,705,647	374,371,621
<b>TOTAL</b>	<b>\$10,281,850</b>	<b>\$196,673,812</b>	<b>\$1,017,893,389</b>	<b>\$1,224,849,051</b>	<b>\$13,911,612</b>	<b>\$1,238,760,662</b>	<b>\$145,237,976</b>	<b>\$42,000,170</b>	<b>\$827,407,131</b>

NOTE: House Bill 66 (126th General Assembly) phases out the corporate franchise tax for most taxpayers by 20 percentage-point annual increments over a five-year period beginning in tax year 2006. Except for the last two columns, all amounts shown are prior to the 20% reduction in effect for tax year 2006.

(a) Combines Tier One of litter tax, which is paid by all corporations, and Tier Two of litter tax, which is paid only by "litter stream" corporations.

(b) Does not reflect nonrefundable credit for taxes paid by qualifying pass-through entities.

**CORPORATION FRANCHISE TAX  
 NUMBER OF MANUFACTURING CORPORATIONS  
 BY TAX BASE AND INDUSTRY  
 TAX YEAR 2006**

<u>Industry</u>	<u>Number of Corporations by Tax Base</u>			<u>Total</u>
	<u>Minimum</u>	<u>Net Worth</u>	<u>Net Income</u>	
Food	197	182	150	529
Tobacco Manufactures	5	0	6	11
Apparel and Other Textiles	77	45	24	146
Lumber and Wood Products	100	111	57	268
Paper	79	96	35	210
Printing and Publishing	185	186	77	448
Chemicals	271	255	195	721
Petroleum and Coal	44	30	33	107
Rubber and Plastics	220	238	144	602
Leather Products	10	7	5	22
Stone, Clay & Glass Products	102	111	82	295
Primary Metal	134	167	107	408
Fabricated Metal	733	877	554	2,164
Machinery (non-electrical)	412	360	224	996
Electrical Machinery	316	280	180	776
Transportation Equipment	137	142	101	380
Miscellaneous Manufacturing	<u>544</u>	<u>491</u>	<u>353</u>	<u>1,388</u>
<b>TOTAL</b>	<b>3,566</b>	<b>3,578</b>	<b>2,327</b>	<b>9,471</b>

**CORPORATION FRANCHISE TAX  
REPORTED TAX LIABILITY BY MANUFACTURING CORPORATIONS  
BY TAX BASE AND INDUSTRY CLASSIFICATION  
TAX YEAR 2006**

Industry	BEFORE 20% REDUCTION FACTOR APPLICABLE TO MOST TAXPAYERS					AFTER 20% REDUCTION FACTOR			
	Tax Liability Before Litter Tax and Credits, By Tax Base					Total Liability	Total Non-	Tax Liability After	
	Minimum	Net Worth	Net Income	Total	Litter Tax (a)	Before Credits and Grant	Refundable and Tax Credits (b)	Manufacturing Grant	Tax Credits and Grant (b)
Food	\$73,500	\$3,602,457	\$28,886,156	\$32,562,113	\$330,667	\$32,892,780	\$3,864,371	\$2,343,793	\$20,701,282
Tobacco Manufacturers	1,200	0	11,051,723	11,052,923	34,261	11,087,184	800,000	56,525	8,033,462
Apparel and Other Textiles	31,400	386,236	1,152,969	1,570,605	30,020	1,600,625	4,015	46,860	1,237,369
Lumber and Wood Products	32,550	749,879	2,299,138	3,081,567	66,309	3,147,876	616,441	285,469	1,732,926
Paper	35,300	2,519,200	1,851,722	4,406,222	83,425	4,489,647	2,716,563	300,506	752,973
Printing and Publishing	42,500	906,999	3,097,630	4,047,129	89,208	4,136,337	916,796	241,493	2,333,915
Chemicals	127,550	9,165,030	99,760,486	109,053,066	511,282	109,564,348	4,646,337	3,089,244	80,769,804
Petroleum and Coal	16,450	834,963	79,561,790	80,413,203	62,010	80,475,213	415,767	7,999,087	55,999,413
Rubber and Plastics	86,050	3,394,507	7,313,376	10,793,933	246,742	11,040,675	2,202,508	857,593	6,166,250
Leather Products	2,400	99,830	209,654	311,884	8,871	320,755	0	0	257,084
Stone, Clay & Glass Products	26,950	2,096,948	6,754,936	8,878,834	143,080	9,021,914	2,233,061	1,856,360	3,553,836
Primary Metal	38,050	3,854,460	17,717,276	21,609,786	218,877	21,828,663	8,207,445	1,669,960	8,396,468
Fabricated Metal	174,400	5,102,515	24,503,645	29,780,560	491,357	30,271,917	4,191,310	2,200,168	18,474,482
Machinery (non-electrical)	157,400	4,376,474	7,800,065	12,333,939	243,953	12,577,892	2,089,260	825,858	7,483,243
Electrical Machinery	131,700	5,716,513	13,469,232	19,317,445	297,792	19,615,237	2,144,637	2,337,712	11,597,001
Transportation Equipment	66,700	5,510,883	26,083,578	31,661,161	302,775	31,963,936	15,021,093	1,589,200	11,003,978
Miscellaneous Manufacturing	<u>180,150</u>	<u>6,238,976</u>	<u>22,355,252</u>	<u>28,774,378</u>	<u>394,365</u>	<u>29,168,743</u>	<u>3,209,450</u>	<u>2,133,914</u>	<u>18,450,441</u>
<b>TOTAL</b>	<b>\$1,224,250</b>	<b>\$54,555,870</b>	<b>\$353,868,628</b>	<b>\$409,648,748</b>	<b>\$3,554,994</b>	<b>\$413,203,742</b>	<b>\$53,279,054</b>	<b>\$27,833,742</b>	<b>\$256,943,927</b>

NOTE: House Bill 66 (126th General Assembly) phases out the corporate franchise tax for most taxpayers by 20 percentage-point annual increments over a five-year period beginning in tax year 2006. Except for the last two columns, all amounts shown are prior to the 20% reduction in effect for tax year 2006.

(a) Combines Tier One of litter tax, which is paid by all corporations, and Tier Two of litter tax, which is paid only by "litter stream" corporations.

(b) Does not reflect nonrefundable credit for taxes paid by qualifying pass-through entities.

**CORPORATION FRANCHISE TAX  
 NUMBER OF MANUFACTURING CORPORATIONS  
 BY TAX BASE AND TAX LIABILITY CLASS  
 TAX YEAR 2006**

<u>Number of Manufacturing Corporations by Tax Base</u>				
<u>Tax Liability Class</u>	<u>Minimum</u>	<u>Net Worth</u>	<u>Net Income</u>	<u>Total</u>
Minimum (\$50 or \$1,000)	3,566	--	--	3,566
\$51 - \$1,000	--	1,238	342	1,580
1,001 - 2,000	--	574	282	856
2,001 - 3,000	--	319	178	497
3,001 - 4,000	--	205	94	299
4,001 - 5,000	--	133	84	217
5,001 - 10,000	--	297	295	592
10,001 - 15,000	--	146	135	281
15,001 - 20,000	--	96	117	213
20,001 - 25,000	--	62	69	131
25,001 - 30,000	--	36	53	89
30,001 - 35,000	--	45	42	87
35,001 - 50,000	--	98	104	202
50,001 - 100,000	--	132	162	294
100,001 - 200,000	--	197	135	332
200,001 - 500,000	--	--	126	126
500,001 - 1,000,000	--	--	55	55
Over \$1,000,000	--	--	<u>54</u>	<u>54</u>
<b>TOTAL</b>	<b>3,566</b>	<b>3,578</b>	<b>2,327</b>	<b>9,471</b>

**CORPORATION FRANCHISE TAX  
REPORTED TAX LIABILITY FOR MANUFACTURING CORPORATIONS  
BY TAX BASE AND TAX LIABILITY CLASS  
TAX YEAR 2006**

BEFORE 20% REDUCTION FACTOR APPLICABLE TO MOST TAXPAYERS

AFTER 20% REDUCTION FACTOR

Tax Liability Class	Tax Liability Before Litter Tax and Credits, By Tax Base				Litter Tax (a)	Total Liability Before Credits and Grant	Total Non-Refundable and Tax Credits (b)	Manufacturing Grant	Tax Liability After Tax Credits and Grant (b)
	Minimum	Net Worth	Net Income	Total					
Minimum (\$50 or \$1,000)	\$1,224,250	--	--	\$1,224,250	\$0	\$1,224,250	\$273,116	\$60	\$948,917
\$51 - \$1,000	--	503,336	151,861	655,197	21,757	676,954	59,442	14,757	487,077
1,001 - 2,000	--	820,641	424,317	1,244,958	36,885	1,281,843	112,684	47,555	881,423
2,001 - 3,000	--	780,674	429,531	1,210,205	36,449	1,246,654	132,558	58,333	824,572
3,001 - 4,000	--	710,647	325,285	1,035,932	33,077	1,069,009	99,761	67,926	707,769
4,001 - 5,000	--	598,843	379,682	978,525	28,916	1,007,441	124,595	59,236	644,411
5,001 - 10,000	--	2,096,130	2,126,263	4,222,393	121,931	4,344,324	558,170	256,374	2,729,523
10,001 - 15,000	--	1,775,531	1,673,922	3,449,453	98,580	3,548,033	344,435	232,127	2,322,414
15,001 - 20,000	--	1,678,472	2,015,352	3,693,824	105,238	3,799,062	834,352	164,001	2,129,466
20,001 - 25,000	--	1,391,400	1,542,240	2,933,640	82,771	3,016,411	313,923	260,511	1,888,549
25,001 - 30,000	--	984,983	1,442,975	2,427,958	69,087	2,497,045	345,762	251,146	1,469,931
30,001 - 35,000	--	1,453,503	1,363,294	2,816,797	83,914	2,900,711	312,996	260,649	1,809,613
35,001 - 50,000	--	4,090,860	4,332,048	8,422,908	235,129	8,658,037	1,991,481	691,339	4,450,296
50,001 - 100,000	--	9,743,934	11,570,630	21,314,564	563,527	21,878,091	3,075,362	1,596,864	13,284,957
100,001 - 200,000	--	27,926,916	19,489,517	47,416,433	1,126,932	48,543,365	16,916,665	5,998,548	17,528,035
200,001 - 500,000	--	--	38,680,408	38,680,408	499,885	39,180,293	7,465,764	4,246,430	20,866,820
500,001 - 1,000,000	--	--	38,392,813	38,392,813	190,252	38,583,065	7,176,365	3,393,658	21,312,639
Over \$1,000,000	--	--	<u>229,528,490</u>	<u>229,528,490</u>	<u>220,664</u>	<u>229,749,154</u>	<u>13,141,623</u>	<u>10,234,228</u>	<u>162,657,516</u>
<b>TOTAL</b>	<b>\$1,224,250</b>	<b>\$54,555,870</b>	<b>\$353,868,628</b>	<b>\$409,648,748</b>	<b>\$3,554,994</b>	<b>\$413,203,742</b>	<b>\$53,279,054</b>	<b>\$27,833,742</b>	<b>\$256,943,927</b>

NOTE: House Bill 66 (126th General Assembly) phases out the corporate franchise tax for most taxpayers by 20 percentage-point annual increments over a five-year period beginning in tax year 2006. Except for the last two columns, all amounts shown are prior to the 20% reduction in effect for tax year 2006.

- (a) Combines Tier One of litter tax, which is paid by all corporations, and Tier Two of litter tax, which is paid only by "litter stream" corporations.  
(b) Does not reflect nonrefundable credit for taxes paid by qualifying pass-through entities.

**CORPORATION FRANCHISE TAX  
NUMBER OF FINANCIAL INSTITUTIONS AND REPORTED TAX LIABILITY,  
BY TYPE OF INSTITUTION  
TAX YEAR 2006**

<u>Tax Liability Class</u>	<u>Number of Corporations by Type</u>				<u>Tax Liability Before Credits by Type</u>				<u>Refundable &amp; Nonrefundable Tax Credits</u>
	<u>Banks</u>	<u>Savings Institutions</u>	<u>Other *</u>	<u>Total</u>	<u>Banks</u>	<u>Savings Institutions</u>	<u>Other *</u>	<u>Total</u>	
Minimum (\$50 or \$1,000)	13	2	12	27	\$10,050	\$100	\$9,150	\$19,300	\$950
\$51 - 1,000	7	1	13	21	1,319	50	1,642	3,011	--
1,001 - 2,000	2	--	3	5	3,151	--	5,548	8,699	--
2,001 - 3,000	3	--	1	4	6,969	--	2,549	9,518	--
3,001 - 4,000	--	2	--	2	--	6,370	--	6,370	--
4,001 - 5,000	3	--	1	4	13,659	--	4,788	18,447	--
5,001 - 10,000	9	1	--	10	74,823	7,859	--	82,682	--
10,001 - 15,000	7	--	1	8	78,443	--	12,388	90,831	--
15,001 - 20,000	3	1	--	4	53,120	18,163	--	71,283	3,420
20,001 - 25,000	5	1	1	7	109,057	21,931	24,180	155,168	3,397
25,001 - 30,000	2	--	4	6	56,782	--	106,945	163,727	26,622
30,001 - 35,000	4	1	--	5	131,230	30,014	--	161,244	3,729
35,001 - 50,000	13	6	3	22	559,928	252,340	146,881	959,149	16,686
50,001 - 100,000	48	22	3	73	3,724,153	1,628,953	207,766	5,560,872	271,782
100,001 - 200,000	49	20	2	71	7,144,927	2,690,147	259,566	10,094,640	308,381
200,001 - 500,000	50	25	1	76	15,733,730	7,842,768	279,169	23,855,667	782,245
500,001 - 1,000,000	16	8	1	25	11,452,559	6,018,031	573,260	18,043,850	262,084
Over \$1,000,000	<u>16</u>	<u>7</u>	<u>1</u>	<u>24</u>	<u>82,291,656</u>	<u>19,246,746</u>	<u>3,519,945</u>	<u>105,058,347</u>	<u>8,761,460</u>
TOTAL	250	97	47	394	\$121,445,556	\$37,763,472	\$5,153,777	\$164,362,805	\$10,440,756

\* Primarily credit agencies that accept deposits.