



Tax Analysis Division
30 E Broad St, 22nd Floor
Columbus, Ohio 43215
(614)466-3960 Fax (614)752-0700
<http://tax.ohio.gov>

TABLES CF-1, 2, 3, 4, & 5
Nos. 11-20 (2010)
March 3, 2010

CF-1A, 1B, 2A, & 2B: CORPORATION FRANCHISE TAX
Number of Corporations and Reported Tax Liability by Tax Base, Tax Year 2009

Tax year 2009 is the fourth year of a five-year phase-out of the corporate franchise tax for most corporations. The phase-out was enacted in 2005 under landmark Ohio tax reform legislation (Am. Sub. House Bill 66, 126th General Assembly). For most corporations, there will be no franchise tax beginning in tax year 2010. However, the following types of corporations will continue to be subject to the franchise tax: banks and other financial institutions (who remain subject to the 13-mill net worth tax reflected in Table CF-5); certain affiliates of financial institutions that are engaged in financial institution-related activities; certain affiliates of insurance companies that are engaged in insurance-type activities; and securitization companies.

In tax year 2009, corporations computed their regular corporation franchise tax liability, and then reduced such liability by any allowable nonrefundable credits (excluding the pass-through entity tax credit); the resulting net tax liability was then reduced by 80 percent. The pass-through entity tax credit, refundable tax credits, and manufacturing grant were taken against this amount to yield final tax liability.

The attached tables show a total reported post-80 percent phase-out tax liability, net of tax credits and the manufacturing grant, of \$259.5 million. A total of 84,481 corporations were represented on the 2009 returns, with 17,951 corporations paying the tax based on net income and 23,749 paying the tax based on net worth. The number of corporations paying the \$50 or \$1,000 minimum tax amounted to 42,781. However, 83 percent of the tax liability before phase-out, credits, and grants, was based on net income (compared to 86 percent in 2008) and 16 percent was derived from the net worth base (compared to 13 percent in 2008). The remainder of the tax was reported as liability under the minimum tax.

Tables CF-1A and 1B show the number of corporations and the reported total tax liabilities by tax base for each of 19 broad industrial classifications. The largest total tax liability after phase-out, credits, and grants, was reported by manufacturing corporations, which accounted for 37 percent of the total.

Tables CF-2A and 2B categorize the corporate returns by the size of the reported tax liability per return. The number of corporations and total tax liability are shown for each of the alternative tax bases for 18 tax liability classes.

Returns reporting over \$500,000 in tax liability were responsible for approximately 56 percent of the total reported liability, even though they covered less than one percent of total corporations.

The data shown on these tables were compiled from returns (form FT-1120) filed for tax year 2009 with the Ohio Department of Taxation.

NOTE: These tables do not include data from the tax returns of financial institutions. Data from financial institution returns are shown on a separate table (CF-5).

CF-3A, 3B, 4A & 4B: CORPORATION FRANCHISE TAX
Number of Manufacturing Corporations and Reported Tax Liability by Tax Base, Tax Year 2009

These tables show a total of 10,639 manufacturing corporations with a total reported post-80 percent phase-out tax liability of \$85.5 million, net of tax credits and the manufacturing grant. Approximately 86 percent of the manufacturing tax liability was based on net income while 10 percent was paid on the net worth base. The remaining liability was collected from the minimum tax.

Tables CF-3A and 3B show the number of corporations and the reported total tax liabilities by tax base for each of the manufacturing categories.

Tables CF-4A and 4B show the manufacturing returns by the size of the reported tax liability per return. The number of corporations and total tax liability are shown for each of the alternative tax bases for 18 tax liability classes.

The data shown on these tables were compiled from returns (form FT-1120) filed for tax year 2009 with the Ohio Department of Taxation.

CF-5: CORPORATION FRANCHISE TAX

Number of Financial Institutions and Reported Tax Liability by Type of Institution, Tax Year 2009

This table shows a total tax year 2009 corporate franchise tax liability (before credits) for financial institutions of \$156.2 million, an increase of 6.5 percent from tax year 2008. Banks, while making up approximately 67 percent of the total number of financial institutions, reported tax liability of \$126.4 million, or 81 percent of the total liability. Savings institutions, making up 24 percent of the total number of financial institutions, reported tax liability of \$28.4 million, or approximately 18 percent of the total liability. The remaining \$1.3 million of tax liability was reported by other types of financial institutions.

Financial institutions are not required to compute their tax liabilities on the two alternative tax bases (net income and net worth) applied to other corporations. Financial institutions are subject to a tax on net worth only, but at a rate of 13.0 mills rather than 4.0 mills for other corporations.

The data shown on these tables were compiled from returns (form FT-1120FI) filed for tax year 2009 with the Ohio Department of Taxation.

CF - CREDITS: CORPORATION FRANCHISE TAX

Refundable and Nonrefundable Tax Credits Claimed, Tax Year 2009

The CF-Credits table is a supplement to the CF1-5 tax data series. It provides detail on the tax credits claimed by general (non-financial institution) corporate franchise taxpayers. Both refundable and nonrefundable credits are shown in the table, as is the manufacturing grant. Values are shown on both a pre phase-out factor and a post phase-out factor basis.

The nonrefundable tax credits shown include the coal credit for electric companies, the job training credit, the small telephone company credit, and all other credits (see the table for a complete list of other available credits). There were 151 nonrefundable credits claimed amounting to \$2.0 million (after the phase-out factor).

There were 81 corporate franchise taxpayers claiming the refundable job creation tax credit in tax year 2009, amounting to \$12.5 million.

Lastly, there were 918 corporate franchise taxpayers claiming the nonrefundable manufacturing grant amounting to \$8.1 million.

The data shown on these tables were compiled from returns (form FT-1120) filed for tax year 2009 with the Ohio Department of Taxation.

**CORPORATION FRANCHISE TAX:
 NUMBER OF CORPORATIONS BY TAX BASE AND INDUSTRY
 TAX YEAR 2009**

<u>Industry</u>	<u>Number of Corporations by Tax Base</u>			<u>Total</u>
	<u>Minimum</u>	<u>Net Worth</u>	<u>Net Income</u>	
Agriculture, Forestry, and Fishing	564	414	430	1,408
Mining	221	189	155	565
Utilities (excluding telecommunications)	108	69	44	221
Construction	4,049	2,503	1,528	8,080
Manufacturing	3,855	3,941	2,843	10,639
Wholesale Trade	2,364	2,062	1,696	6,122
Retail Trade	5,501	4,015	2,509	12,025
Transportation and Warehousing	1,704	799	592	3,095
Information (including telecommunications)	850	406	325	1,581
Finance & Insurance	2,422	1,080	961	4,463
Real Estate, and Rental & Leasing of Property	3,344	1,890	1,104	6,338
Professional, Scientific & Technical Services	3,912	1,453	1,498	6,863
Management of Companies (Holding Companies)	113	20	14	147
Administrative & Support Services, and Waste Management & Remediation Services	1,236	483	474	2,193
Education, Health Care and Social Assistance	3,827	1,391	1,204	6,422
Arts, Entertainment, and Recreation	266	98	85	449
Accommodation and Food Services	1,654	758	635	3,047
Other Services	1,730	1,065	749	3,544
Unclassified	<u>5,061</u>	<u>1,113</u>	<u>1,105</u>	<u>7,279</u>
TOTAL	42,781	23,749	17,951	84,481

* Industry classification was not indicated by taxpayer.

**CORPORATION FRANCHISE TAX
REPORTED TAX LIABILITY BY TAX BASE AND INDUSTRY CLASSIFICATION
TAX YEAR 2009**

Industry	BEFORE 80% REDUCTION FACTOR APPLICABLE TO MOST TAXPAYERS					AFTER 80% REDUCTION FACTOR				
	Tax Liability Before Litter Tax and Credits, By Tax Base					Litter Tax (a)	Total Liability Before Credits and Grant	Total Non- Refundable and Refundable Tax Credits (b)	Manufacturing Grant	Tax Liability After Tax Credits and Grant (b)
	Minimum	North	West	East	Total					
Agriculture, Forestry, and Fishing	\$80,450	\$1,092,577	\$6,964,772	\$8,137,799	\$128,308	\$8,266,107	\$319	\$24,598	\$1,663,412	
Mining	65,200	1,659,855	20,772,511	22,497,566	156,739	22,654,305	2,750	337,842	4,244,612	
Utilities (excluding telecommunications)	46,250	2,242,086	77,360,659	79,648,995	95,666	79,744,661	6,617,496	2,098	14,659,722	
Construction	909,250	9,991,206	26,569,345	37,469,801	807,806	38,277,607	182,510	88,121	8,208,398	
Manufacturing	1,523,700	73,014,819	445,213,391	519,751,910	4,854,432	524,606,342	9,606,932	5,644,891	85,466,945	
Wholesale Trade	843,050	16,945,237	109,025,911	126,814,198	1,699,071	128,513,269	238,202	1,092,311	24,955,570	
Retail Trade	1,470,150	33,000,366	138,255,642	172,726,158	2,138,428	174,864,586	952,971	244,442	34,676,017	
Transportation and Warehousing	568,750	6,491,316	30,372,242	37,432,308	459,534	37,891,842	194,684	33,373	7,941,152	
Information (including telecommunications)	328,450	9,852,751	71,060,595	81,241,796	577,609	81,819,405	263,693	119,243	16,431,025	
Finance & Insurance	654,050	11,244,994	27,165,245	39,064,289	580,051	39,644,340	1,622,941	34,374	9,125,682	
Real Estate, and Rental & Leasing of Property	579,500	11,694,562	17,117,959	29,392,021	611,102	30,003,123	241,147	29,151	6,905,062	
Professional, Scientific & Technical Services	1,027,800	13,014,200	106,251,107	120,293,107	996,239	121,289,346	645,373	98,851	17,974,471	
Management of Companies (Holding Companies)	18,950	791,776	6,003,804	6,814,530	32,672	6,847,202	0	2,861	1,468,288	
Administrative & Support Services, and Waste Management & Remediation Services	331,600	3,199,525	16,858,713	20,389,838	309,852	20,699,690	0	1,715	3,851,638	
Education, Health Care and Social Assistance	722,400	6,640,145	28,046,831	35,409,376	555,452	35,964,828	253,522	39,743	7,442,557	
Arts, Entertainment, and Recreation	67,450	776,354	1,278,520	2,122,324	43,213	2,165,537	0	10,461	479,191	
Accommodation and Food Services	324,950	4,705,449	16,259,223	21,289,622	360,280	21,649,902	150,910	34,479	4,457,569	
Other Services	295,500	3,875,704	12,692,443	16,863,647	293,515	17,157,162	334,103	18,724	3,320,589	
Unclassified (c)	<u>1,073,850</u>	<u>11,456,178</u>	<u>19,306,102</u>	<u>31,836,130</u>	<u>665,518</u>	<u>32,501,648</u>	<u>1,000,916</u>	<u>240,458</u>	<u>6,205,588</u>	
TOTAL	\$10,931,300	\$221,689,100	\$1,176,575,015	\$1,409,195,415	\$15,365,487	\$1,424,560,902	\$22,308,469	\$8,097,737	\$259,477,487	

NOTE: House Bill 66 (126th General Assembly) phases out the corporate franchise tax for most taxpayers by 20 percentage-point annual increments over a five-year period beginning in tax year 2006. Except for the last two columns, all amounts shown are prior to the 80% reduction in effect for tax year 2009.

(a) Combines Tier One of litter tax, which is paid by all corporations, and Tier Two of litter tax, which is paid only by "litter stream" corporations.

(b) Does not include nonrefundable credit for taxes paid by qualifying pass-through entities. The refundable job creation tax credit was taken by several corporations against their corporate franchise tax even though they were supposed to claim the credit against the commercial activity tax beginning in 2009 (only those corporations not subject to the corporate franchise tax phase-out and commercial activity tax phase-in provisions are supposed to continue to claim the credit against the corporate franchise tax). Refundable tax credits are not subject to the reduction factor.

(c) Industry classification was not indicated by taxpayer.

CORPORATION FRANCHISE TAX:

NUMBER OF CORPORATIONS BY TAX BASE AND TAX LIABILITY CLASS, TAX YEAR 2009

<u>Tax Liability Class</u>	<u>Number of Corporations by Tax Base</u>			
	<u>Minimum</u>	<u>Net Worth</u>	<u>Net Income</u>	<u>Total</u>
Minimum (\$50 or \$1,000)	42,781	--	--	42,781
\$51 - \$1,000	--	11,493	5,297	16,790
1,001 - 2,000	--	3,538	2,603	6,141
2,001 - 3,000	--	1,815	1,486	3,301
3,001 - 4,000	--	1,075	778	1,853
4,001 - 5,000	--	763	624	1,387
5,001 - 10,000	--	1,662	1,793	3,455
10,001 - 15,000	--	715	913	1,628
15,001 - 20,000	--	457	626	1,083
20,001 - 25,000	--	277	448	725
25,001 - 30,000	--	196	313	509
30,001 - 35,000	--	186	246	432
35,001 - 50,000	--	336	552	888
50,001 - 100,000	--	476	833	1,309
100,001 - 200,000	--	760	578	1,338
200,001 - 500,000	--	0	494	494
500,001 - 1,000,000	--	0	172	172
Over \$1,000,000	--	0	195	195
TOTAL	42,781	23,749	17,951	84,481

**CORPORATION FRANCHISE TAX
REPORTED TAX LIABILITY BY TAX BASE AND TAX LIABILITY CLASS TAX YEAR 2009**

BEFORE 80% REDUCTION FACTOR APPLICABLE TO MOST TAXPAYERS						AFTER 80% REDUCTION FACTOR				
Tax Liability Class	Tax Liability Before Litter Tax and Credits, By Tax Base					Litter Tax (a)	Total Liability Before Credits and Grant	Total Non-Refundable and Refundable Tax Credits (b)	Manufacturing Grant	Tax Liability After Tax Credits and Grant (b)
	Minimum	Net Worth	Income	Total	Total					
Minimum (\$50 or \$1,000)	\$10,931,300	--	--	\$10,931,300	\$0	\$10,931,300	\$3,019,223	\$0	\$7,896,079	
\$51 - \$1,000	--	4,090,592	2,115,542	6,206,134	195,715	6,401,849	14,655	3,110	1,461,811	
1,001 - 2,000	--	5,088,434	3,813,513	8,901,947	256,282	9,158,229	15,243	12,895	1,844,177	
2,001 - 3,000	--	4,463,331	3,574,101	8,037,432	226,086	8,263,518	314,222	14,185	1,334,125	
3,001 - 4,000	--	3,721,474	2,697,109	6,418,583	186,414	6,604,997	24,296	16,925	1,306,389	
4,001 - 5,000	--	3,396,721	2,799,167	6,195,888	181,260	6,377,148	1,200	18,792	1,257,804	
5,001 - 10,000	--	11,786,883	12,779,407	24,566,290	698,265	25,264,555	196,682	96,969	4,874,862	
10,001 - 15,000	--	8,768,530	11,257,420	20,025,950	576,870	20,602,820	113,949	104,662	4,038,588	
15,001 - 20,000	--	7,924,424	10,880,409	18,804,833	522,731	19,327,564	203,370	71,893	3,755,141	
20,001 - 25,000	--	6,184,938	10,014,708	16,199,646	451,730	16,651,376	373,399	82,377	3,120,858	
25,001 - 30,000	--	5,357,961	8,591,611	13,949,572	378,105	14,327,677	199,109	115,559	2,640,007	
30,001 - 35,000	--	6,052,536	7,981,772	14,034,308	370,517	14,404,825	532,918	86,987	2,362,543	
35,001 - 50,000	--	14,204,308	23,110,747	37,315,055	981,436	38,296,491	409,989	187,144	7,350,547	
50,001 - 100,000	--	33,199,731	58,690,040	91,889,771	2,373,271	94,263,042	851,579	648,659	18,242,769	
100,001 - 200,000	--	107,449,237	81,338,065	188,787,302	4,410,138	193,197,440	7,305,141	2,182,278	31,654,386	
200,001 - 500,000	--	--	152,030,844	152,030,844	2,039,935	154,070,779	521,430	1,594,084	28,758,654	
500,001 - 1,000,000	--	--	119,450,864	119,450,864	765,831	120,216,695	143,425	914,665	22,909,959	
Over \$1,000,000	--	--	<u>665,449,696</u>	<u>665,449,696</u>	<u>750,901</u>	<u>666,200,597</u>	<u>8,068,639</u>	<u>1,946,554</u>	<u>114,668,789</u>	
TOTAL	\$10,931,300	\$221,689,100	\$1,176,575,015	\$1,409,195,415	\$15,365,487	\$1,424,560,902	\$22,308,469	\$8,097,737	\$259,477,487	

NOTE: House Bill 66 (126th General Assembly) phases out the corporate franchise tax for most taxpayers by 20 percentage-point annual increments over a five-year period beginning in tax year 2006. Except for the last two columns, all amounts shown are prior to the 80% reduction in effect for tax year 2009.

(a) Combines Tier One of litter tax, which is paid by all corporations, and Tier Two of litter tax, which is paid only by "litter stream" corporations.

(b) Does not include nonrefundable credit for taxes paid by qualifying pass-through entities. The refundable job creation tax credit was taken by several corporations against their corporate franchise tax even though they were supposed to claim the credit against the commercial activity tax beginning in 2009 (only those corporations not subject to the corporate franchise tax phase-out and commercial activity tax phase-in provisions are supposed to continue to claim the credit against the corporate franchise tax). Refundable tax credits are not subject to the reduction factor.

CORPORATION FRANCHISE TAX:

NUMBER OF MANUFACTURING CORPORATIONS BY TAX BASE AND INDUSTRY, TAX YEAR
 2009

<u>Industry</u>	<u>Number of Corporations by Tax Base</u>			<u>Total</u>
	<u>Minimum</u>	<u>Net Worth</u>	<u>Net Income</u>	
Food	212	196	176	584
Tobacco Manufactures	2	2	6	10
Apparel and Other Textiles	68	55	34	157
Lumber and Wood Products	115	120	54	289
Paper	72	101	32	205
Printing and Publishing	201	185	108	494
Chemicals	312	289	229	830
Petroleum and Coal	29	48	43	120
Rubber and Plastics	233	276	161	670
Leather Products	7	16	6	29
Stone, Clay & Glass Products	115	146	70	331
Primary Metal	162	149	130	441
Fabricated Metal	724	896	630	2,250
Machinery (non-electrical)	448	379	305	1,132
Electrical Machinery	357	332	278	967
Transportation Equipment	163	153	120	436
Miscellaneous Manufacturing	<u>635</u>	<u>598</u>	<u>461</u>	<u>1,694</u>
TOTAL	3,855	3,941	2,843	10,639

CORPORATION FRANCHISE TAX
REPORTED TAX LIABILITY BY MANUFACTURING CORPORATIONS BY TAX BASE AND INDUSTRY CLASSIFICATION, TAX YEAR 2009

Industry	BEFORE 80% REDUCTION FACTOR APPLICABLE TO MOST TAXPAYERS					AFTER 80% REDUCTION FACTOR			
	Tax Liability Before Litter Tax and Credits, By Tax Base					Total Liability Before Credits and Grant	Total Non- Refundable and Refundable Tax Credits (b)	Manufacturing Grant	Tax Liability After Tax Credits and Grant (b)
	Minimum	North	Income	Total	Litter Tax (a)				
Food	\$100,850	\$4,371,892	\$30,705,632	\$35,178,374	\$414,845	\$35,593,219	\$668,953	\$1,059,283	\$5,626,863
Tobacco Manufacturers	1,050	1,796	12,121,778	12,124,624	27,535	12,152,159	0	9,856	2,422,187
Apparel and Other Textiles	31,900	458,091	1,363,347	1,853,338	36,205	1,889,543	0	1,567	376,315
Lumber and Wood Products	39,950	1,003,200	5,781,342	6,824,492	53,167	6,877,659	668	168,241	1,239,624
Paper	29,250	2,383,363	3,014,791	5,427,404	97,897	5,525,301	379,717	175,542	570,415
Printing and Publishing	50,900	1,513,995	4,844,203	6,409,098	106,056	6,515,154	20,424	129,102	1,180,783
Chemicals	150,500	10,503,125	147,278,683	157,932,308	692,462	158,624,770	997,521	388,044	30,489,084
Petroleum and Coal	12,850	1,949,111	11,359,945	13,321,906	115,651	13,437,557	0	265,726	2,434,971
Rubber and Plastics	102,850	5,482,652	8,814,489	14,399,991	313,019	14,713,010	62,556	306,447	2,664,866
Leather Products	2,250	434,493	104,889	541,632	16,387	558,019	0	0	113,375
Stone, Clay & Glass Products	41,850	3,300,643	3,104,972	6,447,465	142,132	6,589,597	558,423	118,487	674,126
Primary Metal	66,050	4,000,163	36,580,635	40,646,848	277,555	40,924,403	4,000,906	500,970	3,736,243
Fabricated Metal	206,250	8,322,447	48,401,616	56,930,313	698,172	57,628,485	1,181,857	620,935	9,927,202
Machinery (non-electrical)	207,650	4,770,582	21,181,327	26,159,559	410,061	26,569,620	393,102	245,389	4,826,000
Electrical Machinery	165,100	8,165,098	59,164,693	67,494,891	477,729	67,972,620	257,530	211,801	7,438,407
Transportation Equipment	75,600	6,010,738	18,668,778	24,755,116	359,525	25,114,641	805,294	1,136,227	3,225,509
Miscellaneous Manufacturing	<u>238,850</u>	<u>10,343,430</u>	<u>32,722,271</u>	<u>43,304,551</u>	<u>616,034</u>	<u>43,920,585</u>	<u>279,981</u>	<u>307,277</u>	<u>8,520,975</u>
TOTAL	\$1,523,700	\$73,014,819	\$445,213,391	\$519,751,910	\$4,854,432	\$524,606,342	\$9,606,932	\$5,644,891	\$85,466,945

NOTE: House Bill 66 (126th General Assembly) phases out the corporate franchise tax for most taxpayers by 20 percentage-point annual increments over a five-year period beginning in tax year 2006. Except for the last two columns, all amounts shown are prior to the 80% reduction in effect for tax year 2009.

(a) Combines Tier One of litter tax, which is paid by all corporations, and Tier Two of litter tax, which is paid only by "litter stream" corporations.

(b) Does not include nonrefundable credit for taxes paid by qualifying pass-through entities. The refundable job creation tax credit was taken by several corporations against their corporate franchise tax even though they were supposed to claim the credit against the commercial activity tax beginning in 2009 (only those corporations not subject to the corporate franchise tax phase-out and commercial activity tax phase-in provisions are supposed to continue to claim the credit against the corporate franchise tax). Refundable tax credits are not subject to the reduction factor.

**CORPORATION FRANCHISE TAX:
 NUMBER OF MANUFACTURING CORPORATIONS BY TAX BASE AND TAX LIABILITY CLASS,
 TAX YEAR 2009**

Number of Manufacturing Corporations by Tax Base

<u>Tax Liability Class</u>	<u>Minimum</u>	<u>Net Worth</u>	<u>Net Income</u>	<u>Total</u>
Minimum (\$50 or \$1,000)	3,855	--	--	3,855
\$51 - \$1,000	--	1,136	384	1,520
1,001 - 2,000	--	584	292	876
2,001 - 3,000	--	342	194	536
3,001 - 4,000	--	232	109	341
4,001 - 5,000	--	159	100	259
5,001 - 10,000	--	421	300	721
10,001 - 15,000	--	185	209	394
15,001 - 20,000	--	114	139	253
20,001 - 25,000	--	92	98	190
25,001 - 30,000	--	70	65	135
30,001 - 35,000	--	58	67	125
35,001 - 50,000	--	105	159	264
50,001 - 100,000	--	148	247	395
100,001 - 200,000	--	295	158	453
200,001 - 500,000	--	0	180	180
500,001 - 1,000,000	--	0	59	59
Over \$1,000,000	<u>--</u>	<u>0</u>	<u>83</u>	<u>83</u>
 TOTAL	 3,855	 3,941	 2,843	 10,639

CORPORATION FRANCHISE TAX
REPORTED TAX LIABILITY FOR MANUFACTURING CORPORATIONS BY TAX BASE AND TAX LIABILITY CLASS, TAX YEAR 2009

BEFORE 80% REDUCTION FACTOR APPLICABLE TO MOST TAXPAYERS						AFTER 80% REDUCTION FACTOR			
Tax Liability Before Litter Tax and Credits, By Tax Base									
Tax Liability Class	Minimum	Net Worth	Net Income	Total	Litter Tax (a)	Total Liability Before Credits and Grant	Total Non-Refundable and Refundable Tax Credits (b)	Manufacturing Grant	Tax Liability After Tax Credits and Grant (b)
Minimum (\$50 or \$1,000)	\$1,523,700	--	--	\$1,523,700	\$0	\$1,523,700	\$860,255	\$0	\$660,103
\$51 - \$1,000	--	\$466,277	\$156,335	622,612	21,546	644,158	2,274	2,391	141,475
1,001 - 2,000	--	854,953	436,148	1,291,101	38,610	1,329,711	1,686	9,734	283,695
2,001 - 3,000	--	844,627	468,016	1,312,643	38,492	1,351,135	303,383	11,470	-40,280
3,001 - 4,000	--	808,298	374,871	1,183,169	35,420	1,218,589	4,057	12,544	230,474
4,001 - 5,000	--	706,691	447,575	1,154,266	33,799	1,188,065	1,200	12,547	223,113
5,001 - 10,000	--	3,009,561	2,136,315	5,145,876	151,574	5,297,450	133,160	69,919	867,671
10,001 - 15,000	--	2,292,323	2,584,368	4,876,691	149,088	5,025,779	35,161	74,342	948,426
15,001 - 20,000	--	1,985,956	2,430,436	4,416,392	126,586	4,542,978	57,554	41,807	858,221
20,001 - 25,000	--	2,047,645	2,208,471	4,256,116	116,388	4,372,504	145,933	53,215	778,127
25,001 - 30,000	--	1,903,780	1,796,216	3,699,996	112,937	3,812,933	42,202	83,547	670,599
30,001 - 35,000	--	1,878,958	2,163,655	4,042,613	111,082	4,153,695	290,328	55,793	499,066
35,001 - 50,000	--	4,454,856	6,661,076	11,115,932	303,278	11,419,210	213,839	139,330	1,927,540
50,001 - 100,000	--	10,318,538	17,648,913	27,967,451	753,590	28,721,041	284,905	379,301	5,070,184
100,001 - 200,000	--	41,442,356	22,414,533	63,856,889	1,563,720	65,420,609	5,248,932	1,612,825	6,585,117
200,001 - 500,000	--	--	55,495,758	55,495,758	697,997	56,193,755	446,914	1,250,611	9,432,319
500,001 - 1,000,000	--	--	41,351,557	41,351,557	263,298	41,614,855	21,551	771,338	7,530,082
Over \$1,000,000	--	--	<u>286,439,148</u>	<u>286,439,148</u>	<u>337,027</u>	<u>286,776,175</u>	<u>1,513,598</u>	<u>1,064,178</u>	<u>48,801,013</u>
TOTAL	\$1,523,700	\$73,014,819	\$445,213,391	\$519,751,910	\$4,854,432	\$524,606,342	\$9,606,932	\$5,644,891	\$85,466,945

NOTE: House Bill 66 (126th General Assembly) phases out the corporate franchise tax for most taxpayers by 20 percentage-point annual increments over a five-year period beginning in tax year 2006. Except for the last two columns, all amounts shown are prior to the 80% reduction in effect for tax year 2009.

(a) Combines Tier One of litter tax, which is paid by all corporations, and Tier Two of litter tax, which is paid only by "litter stream" corporations

(b) Does not include nonrefundable credit for taxes paid by qualifying pass-through entities. The refundable job creation tax credit was taken by several corporations against their corporate franchise tax even though they were supposed to claim the credit against the commercial activity tax beginning in 2009 (only those corporations not subject to the corporate franchise tax phase-out and commercial activity tax phase-in provisions are supposed to continue to claim the credit against the corporate franchise tax). Refundable tax credits are not subject to the reduction factor.

CORPORATION FRANCHISE TAX
NUMBER OF FINANCIAL INSTITUTIONS AND REPORTED TAX LIABILITY, BY TYPE OF INSTITUTION, TAX YEAR 2009

<u>Tax Liability Class</u>	<u>Number of Corporations by Type</u>				<u>Tax Liability Before Credits by Type</u>				<u>Refundable & Nonrefundable Tax Credits</u>
	<u>Banks</u>	<u>Savings Institutions</u>	<u>Other *</u>	<u>Total</u>	<u>Banks</u>	<u>Savings Institutions</u>	<u>Other *</u>	<u>Total</u>	
Minimum (\$50 or \$1,000)	28	4	20	52	\$18,200	\$100	\$7,550	\$25,850	\$4,109,194
\$51 - \$1,000	2	0	1	3	343	0	244	587	0
1,001 - 2,000	4	1	0	5	6,734	1,111	0	7,845	0
2,001 - 3,000	1	1	1	3	2,159	2,495	2,295	6,949	0
3,001 - 4,000	5	0	2	7	16,923	0	7,239	24,162	0
4,001 - 5,000	2	0	1	3	8,812	0	4,302	13,114	0
5,001 - 10,000	3	2	1	6	26,883	13,685	7,574	48,142	10,598
10,001 - 15,000	7	3	0	10	85,391	34,623	0	120,014	0
15,001 - 20,000	3	1	1	5	55,151	15,018	17,754	87,923	0
20,001 - 25,000	13	0	1	14	301,827	0	21,354	323,181	2,945
25,001 - 30,000	2	2	1	5	56,919	58,413	25,802	141,134	0
30,001 - 35,000	0	2	1	3	0	62,667	31,252	93,919	3,149
35,001 - 50,000	10	5	1	16	431,160	224,111	41,655	696,926	24,903
50,001 - 100,000	44	16	0	60	3,239,447	1,203,462	0	4,442,909	96,731
100,001 - 200,000	47	24	3	74	6,463,356	3,472,926	455,236	10,391,518	289,849
200,001 - 500,000	54	19	0	73	16,381,437	6,478,370	0	22,859,807	575,490
500,001 - 1,000,000	19	6	1	26	12,875,622	4,066,032	718,987	17,660,641	650,748
Over 1,000,000	<u>15</u>	<u>6</u>	<u>0</u>	<u>21</u>	<u>86,454,993</u>	<u>12,807,937</u>	<u>0</u>	<u>99,262,930</u>	<u>2,294,780</u>
TOTAL	259	92	35	386	\$126,425,357	\$28,440,950	\$1,341,244	\$156,207,551	\$8,058,387

* Primarily credit agencies that accept deposits.

CORPORATION FRANCHISE TAX:
REPORTED REFUNDABLE AND NONREFUNDABLE TAX CREDITS AND NONREFUNDABLE MANUFACTURING
GRANT, CLAIMED IN TAX YEAR 2009
(Excludes Credits Claimed by Financial Institutions)

<u>Type of Tax Credit</u>	(a)	Number of Taxpayers Claiming the Credit	(b)	Amount Claimed, Before 80% Phaseout Factor	(c)	Amount Claimed, After 80% Phaseout Factor
Ohio Coal Credit		8		\$6,617,696		\$1,323,539
Job Training Credit		34		685,170		137,034
Other Nonrefundable Tax Credits	(d)	<u>109</u>		<u>2,455,897</u>		<u>491,179</u>
Total Nonrefundable Tax Credits		151		\$9,758,763		\$1,951,753
Refundable Job Creation Tax Credit	(e)	<u>81</u>		<u>12,549,706</u>		<u>12,549,706</u>
Total Tax Credits		232		\$22,308,469		\$14,501,459

	(a)	Number of Taxpayers Claiming the Grant	(b)	Amount Claimed, Before 80% Phaseout Factor	(f),(g)	Amount Claimed, After 80% Phaseout Factor
Nonrefundable Manufacturing Grant		918		\$40,488,685		\$8,097,737

- (a) Excludes the credit for the taxpayer's share of taxes paid by a pass-through entity.
- (b) This column reflects the number of taxpayers using each credit. However, some taxpayers used more than one credit. A total of 230 taxpayers used one or more tax credits.
- (c) Nonrefundable credit amounts have been adjusted to reflect that the amount claimed may not exceed tax liability.
- (d) These are the other available nonrefundable tax credits:
 Credit for qualifying affiliated groups;
 Credit for recycling and litter prevention donations;
 Credit for maintaining railroad crossing warning devices;
 Credit for job retention;
 Credit for selling alternative fuel;
 Credit for qualified research expenses;
 Credit for eligible new employees in an enterprise zone;
 Credit for an investment in an ethanol plant;
 Credit for grape production property;
 Credit for 9-1-1 telephone system;
 Credit for programs to aid the communicatively impaired;
 Technology investment (Edison Center) tax credit;
 Enterprise zone day-care and training credits; and
 Research & development loan repayment credit.
- Note: Beginning in 2009, taxpayers subject to the corporate franchise tax phase-out and to the commercial activity tax phase-in may not claim the following nonrefundable tax credits against the corporate franchise tax: job retention credit, credit for qualified research expenses, and research and development loan repayment credit. Such credits must be claimed against the commercial activity tax.
- (e) Refundable tax credits are not subject to the reduction factor. The refundable job creation tax credit was taken by several corporations against their corporate franchise tax even though they were supposed to claim the credit against the commercial activity tax beginning in 2009; the credits claimed by such taxpayers are reflected in this table. (Note: corporations not subject to the corporate franchise tax phase-out will continue to claim the credit against the corporate franchise tax.)
- (f) Taxpayers claim a manufacturing grant net of the phaseout factor. This figure was computed for this table using each taxpayer's reported post-phaseout grant information.
- (g) Nonrefundable grant figures have been adjusted to reflect that the amount claimed may not exceed tax liability.