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TABLES CF-1, 2, 3, 4, & 5
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CF-1A, 1B, 2A, & 2B: CORPORATION FRANCHISE TAX
Number of Corporations and Reported Tax Liability by Tax Base, Tax Year 2007

Tax year 2007 is the second year of a five-year phase-out of the corporate franchise tax for most corporations. The phase-out was enacted in 2005 under landmark Ohio tax reform legislation (Am. Sub. House Bill 66, 126th General Assembly). For most corporations, there will be no franchise tax beginning in tax year 2010. However, the following types of corporations will continue to be subject to the franchise tax: banks and other financial institutions (who remain subject to the 13-mill net worth tax reflected in Table CF-5); certain affiliates of financial institutions that are engaged in financial institution-related activities; certain affiliates of insurance companies that are engaged in insurance-type activities; and securitization companies.

In tax year 2007, corporations computed their regular corporation franchise tax liability, and then reduced such liability by any allowable nonrefundable credits (excluding the pass-through entity tax credit); the resulting net tax liability was then reduced by 40 percent. The pass-through entity tax credit, refundable tax credits, and manufacturing grant were taken against this amount to yield final tax liability.

The attached tables show a total reported post-40 percent phase-out tax liability, net of tax credits and the manufacturing grant, of $795.5 million. A total of 90,340 corporations were represented on the 2007 returns, with 19,990 corporations paying the tax based on net income and 25,192 paying the tax based on net worth. The number of corporations paying the $50 or $1,000 minimum tax amounted to 45,158. However, 85 percent of the tax liability before phase-out, credits, and grants, was based on net income (compared to 87 percent in 2006) and 14 percent was derived from the net worth base (compared to 16 percent in 2006). The remainder of the tax was reported as liability under the minimum tax.

Tables CF-1A and 1B show the number of corporations and the reported total tax liabilities by tax base for each of 19 broad industrial classifications. The largest total tax liability after phase-out, credits, and grants, was reported by manufacturing corporations, which accounted for 36 percent of the total.

Tables CF-2A and 2B categorize the corporate returns by the size of the reported tax liability per return. The number of corporations and total tax liability are shown for each of the alternative tax bases for 18 tax liability classes.

Returns reporting over $500,000 in tax liability were responsible for approximately 57 percent of the total reported liability, even though they covered less than one percent of total corporations.

The data shown on these tables were compiled from returns filed for tax year 2007 with the Ohio Department of Taxation.

NOTE: These tables do not include data from the tax returns of financial institutions. Data from financial institution returns are shown on a separate table (CF-5).

CF-3A, 3B, 4A & 4B: CORPORATION FRANCHISE TAX
Number of Manufacturing Corporations and Reported Tax Liability by Tax Base, Tax Year 2007

These tables show, for 11,295 manufacturing corporations, the total reported post-40 percent phase-out tax liability, net of tax credits and the manufacturing grant, amounted to $277.0 million. Approximately 85 percent of the manufacturing tax liability was based on net income while 14 percent was paid on the net worth base. The remaining liability was collected from the minimum tax.

Tables CF-3A and 3B show the number of corporations and the reported total tax liabilities by tax base for each of the manufacturing categories.

Tables CF-4A and 4B show the manufacturing returns by the size of the reported tax liability per return. The number of corporations and total tax liability are shown for each of the alternative tax bases for 18 tax liability classes.

The data shown on these tables were compiled from returns filed for tax year 2007 with the Ohio Department of Taxation.

CF-5: CORPORATION FRANCHISE TAX
Number of Financial Institutions and Reported Tax Liability by Type of Institution, Tax Year 2007

This table shows a total tax year 2007 corporate franchise tax liability (before credits) for financial institutions of $159.7 million, a decrease of 2.9 percent from tax year 2006. Banks, while making up approximately 65 percent of the total number of financial institutions, reported tax liability of $116.9 million, or 73 percent of the total liability. Savings institutions, making up 25 percent of the total number of financial institutions, reported tax liability of $37.0 million, or approximately 23 percent of the total liability. The remaining $5.8 million of tax liability was reported by other types of financial institutions.

Financial institutions are not required to compute their tax liabilities on the two alternative tax bases (net income and net worth) applied to other corporations. Financial institutions are subject to a tax on net worth only, but at a rate of 13.0 mills rather than 4.0 mills for other corporations.

CF - CREDITS: CORPORATION FRANCHISE TAX
Refundable and Nonrefundable Tax Credits Claimed, Tax Year 2007

The CF-Credits table is a supplement to the CF1-5 tax data series. It provides detail on the tax credits claimed by general (non-financial institution) corporate franchise taxpayers. Both refundable and nonrefundable credits are shown in the table, as is the manufacturing grant. Values are shown on both a pre phase-out factor and a post phase-out factor basis.

The nonrefundable tax credits shown include the coal credit for electric companies, the job training credit, the research credit, the small telephone company credit, and other miscellaneous credits (see the table for a complete list). There were 568 nonrefundable credits claimed amounting to $40.7 million (after the phase-out factor).

The job creation tax credit was the only prominent refundable credit in tax year 2007; there were 198 corporate franchise taxpayers claiming this credit, amounting to $42.0 million.

Lastly, there were 544 corporate franchise taxpayers claiming the nonrefundable manufacturing grant amounting to $5.1 million.

The data shown on these tables were compiled from returns filed for tax year 2007 with the Ohio Department of Taxation.

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CORPORATION FRANCHISE TAX
NUMBER OF CORPORATIONS BY TAX BASE AND INDUSTRY
TAX YEAR 2007

	Number of Corporations by Tax Base			
Industry	**Minimum**	**Net Worth**	**Net Income**	**Total**
Agriculture, Forestry, and Fishing	623	506	356	1,485
Mining	226	203	174	603
Utilities (excluding telecommunications)	112	61	53	226
Construction	4,325	2,686	1,864	8,875
Manufacturing	4,000	4,163	3,132	11,295
Wholesale Trade	2,462	2,129	1,864	6,455
Retail Trade	6,224	4,366	2,914	13,504
Transportation and Warehousing	1,756	838	777	3,371
Information (including telecommunications)	885	424	368	1,677
Finance & Insurance	2,530	1,088	1,031	4,649
Real Estate, and Rental & Leasing of Property	3,541	1,995	1,347	6,883
Professional, Scientific & Technical Services	3,923	1,477	1,562	6,962
Management of Companies (Holding Companies)	123	14	19	156
Administrative & Support Services, and Waste Management & Remediation Services	1,306	483	515	2,304
Education, Health Care and Social Assistance	4,129	1,483	1,325	6,937
Arts, Entertainment, and Recreation	256	109	77	442
Accomodation and Food Services	1,789	831	751	3,371
Other Services	1,809	1,189	755	3,753
Unclassified *	5,139	1,147	1,106	7,392
TOTAL	45,158	25,192	19,990	90,340

* Industry classification was not indicated by taxpayer.

CORPORATION FRANCHISE TAX
REPORTED TAX LIABILITY BY TAX BASE AND INDUSTRY CLASSIFICATION
TAX YEAR 2007

	BEFORE 40% REDUCTION FACTOR APPLICABLE TO MOST TAXPAYERS							AFTER 40% REDUCTION FACTOR	
	Tax Liability Before Litter Tax and Credits, By Tax Base								
Industry	Minimum	Net Worth	Net Income	Total	Litter Tax (a)	Total Liability Before Credits and Grant	Total Non-Refundable and Refundable Tax Credits (b)	Manufacturing Grant	Tax Liability After Tax Credits and Grant (b)
Agriculture, Forestry, and Fishing	$81,500	$1,182,183	$3,010,145	$4,273,828	$90,742	$4,364,570	$21,780	$117,396	$2,539,774
Mining	53,100	2,042,847	14,012,326	16,108,273	175,119	16,283,392	16,088	12,438	9,763,316
Utilities (excluding telecommunications)	41,700	2,115,604	115,242,536	117,399,840	89,175	117,489,015	15,327,216	0	61,272,067
Construction	909,750	9,750,932	34,025,901	44,686,583	782,997	45,469,580	451,089	10,958	27,127,190
Manufacturing	1,506,250	70,224,299	436,388,667	508,119,216	4,846,119	512,965,335	33,667,227	3,942,973	277,001,819
Wholesale Trade	800,450	15,820,559	112,602,938	129,223,947	1,806,203	131,030,150	2,676,976	555,173	75,482,865
Retail Trade	1,562,350	30,085,035	160,445,688	192,093,073	2,185,580	194,278,653	8,833,158	187,749	107,940,260
Transportation and Warehousing	524,800	4,703,255	47,432,533	52,660,588	492,147	53,152,735	1,698,718	5,201	30,546,276
Information (including telecommunications)	311,200	8,850,054	70,350,821	79,512,075	535,919	80,047,994	6,388,736	1,081	42,170,564
Finance & Insurance	636,650	10,602,729	39,713,649	50,953,028	627,053	51,580,081	3,414,424	50,593	29,286,261
Real Estate, and Rental & Leasing of Property	574,150	9,683,306	20,759,706	31,017,162	599,537	31,616,699	522,258	20,392	18,302,806
Professional, Scientific & Technical Services	936,200	12,263,692	66,137,922	79,337,814	939,513	80,277,327	3,211,931	15,134	45,658,129
Management of Companies (Holding Companies)	19,450	478,249	2,510,946	3,008,645	23,934	3,032,579	123,055	0	1,762,020
Administrative & Support Services, and Waste Management & Remediation Services	328,450	2,987,116	11,584,401	14,899,967	261,871	15,161,838	341,033	0	8,954,112
Education, Health Care and Social Assistance	703,300	6,012,194	38,337,452	45,052,946	499,315	45,552,261	1,102,392	35,070	26,532,362
Arts, Entertainment, and Recreation	57,450	620,683	1,145,840	1,823,973	41,569	1,865,542	0	0	1,141,912
Accomodation and Food Services	301,300	3,497,008	19,115,151	22,913,459	371,386	23,284,845	393,247	12,177	13,849,775
Other Services	249,100	2,906,118	6,510,883	9,666,101	210,885	9,876,986	478,470	1,702	5,592,409
Unclassified (c)	1,002,700	10,301,181	11,929,373	23,233,254	529,071	23,762,325	4,092,733	134,392	10,595,947
TOTAL	$10,599,850	$204,127,044	$1,211,256,878	$1,425,983,772	$15,108,136	$1,441,091,907	$82,760,531	$5,102,428	$795,519,863

NOTE: House Bill 66 (126th General Assembly) phases out the corporate franchise tax for most taxpayers by 20 percentage-point annual increments over a five-year period beginning in tax year 2006. Except for the last two columns, all amounts shown are prior to the 40% reduction in effect for tax year 2007.

(a) Combines Tier One of litter tax, which is paid by all corporations, and Tier Two of litter tax, which is paid only by "litter stream" corporations.

(b) Does not reflect nonrefundable credit for taxes paid by qualifying pass-through entities. In addition, refundable tax credits are not subject to the reduction factor.

(c) Industry classification was not indicated by taxpayer.

CORPORATION FRANCHISE TAX
NUMBER OF CORPORATIONS BY TAX BASE
AND TAX LIABILITY CLASS, TAX YEAR 2007

	Number of Corporations by Tax Base			
Tax Liability Class	**Minimum**	**Net Worth**	**Net Income**	**Total**
Minimum ($50 or $1,000)	45,158	--	--	45,158
$51 - $1,000	--	12,823	6,091	18,914
1,001 - 2,000	--	3,897	3,044	6,941
2,001 - 3,000	--	1,881	1,772	3,653
3,001 - 4,000	--	1,046	863	1,909
4,001 - 5,000	--	705	748	1,453
5,001 - 10,000	--	1,602	1,992	3,594
10,001 - 15,000	--	704	974	1,678
15,001 - 20,000	--	398	645	1,043
20,001 - 25,000	--	280	420	700
25,001 - 30,000	--	216	381	597
30,001 - 35,000	--	171	272	443
35,001 - 50,000	--	360	524	884
50,001 - 100,000	--	477	849	1,326
100,001 - 200,000	--	632	597	1,229
200,001 - 500,000	--	0	470	470
500,001 - 1,000,000	--	0	171	171
Over $1,000,000	--	0	177	177
TOTAL	45,158	25,192	19,990	90,340

CORPORATION FRANCHISE TAX
REPORTED TAX LIABILITY BY TAX BASE AND TAX LIABILITY CLASS
TAX YEAR 2007

	BEFORE 40% REDUCTION FACTOR APPLICABLE TO MOST TAXPAYERS							AFTER 40% REDUCTION FACTOR	
	Tax Liability Before Litter Tax and Credits, By Tax Base								
Tax Liability Class	Minimum	Net Worth	Net Income	Total	Litter Tax (a)	Total Liability Before Credits and Grant	Total Non-Refundable and Refundable Tax Credits (b)	Manufacturing Grant	Tax Liability After Tax Credits and Grant (b)
Minimum ($50 or $1,000)	$10,599,850	--	--	$10,599,850	$0	$10,599,850	$6,596,834	$0	$4,000,684
$51 - $1,000	--	$4,510,310	$2,465,144	6,975,454	219,374	7,194,827	40,428	11,194	4,407,672
1,001 - 2,000	--	5,572,899	4,447,816	10,020,715	288,354	10,309,069	908,233	37,153	5,301,267
2,001 - 3,000	--	4,583,985	4,300,608	8,884,593	264,997	9,149,590	834,505	44,723	4,609,626
3,001 - 4,000	--	3,603,399	2,988,707	6,592,106	196,744	6,788,850	139,321	53,161	3,931,427
4,001 - 5,000	--	3,154,524	3,370,371	6,524,895	187,164	6,712,059	172,127	54,451	3,807,039
5,001 - 10,000	--	11,316,590	14,266,251	25,582,841	719,447	26,302,288	411,819	145,947	15,481,651
10,001 - 15,000	--	8,687,834	11,972,169	20,660,003	590,216	21,250,219	2,661,989	118,137	10,184,305
15,001 - 20,000	--	6,926,504	11,233,329	18,159,833	506,620	18,666,453	1,400,325	87,155	9,904,312
20,001 - 25,000	--	6,248,388	9,368,451	15,616,839	424,448	16,041,287	490,992	93,735	9,141,675
25,001 - 30,000	--	5,893,553	10,437,557	16,331,110	452,764	16,783,874	380,882	103,991	9,654,346
30,001 - 35,000	--	5,525,176	8,813,018	14,338,194	393,429	14,731,623	563,140	61,898	8,302,951
35,001 - 50,000	--	15,136,002	21,897,608	37,033,610	970,353	38,003,963	2,178,583	172,805	20,796,650
50,001 - 100,000	--	33,867,211	60,065,455	93,932,666	2,423,953	96,356,619	4,064,271	369,192	54,000,573
100,001 - 200,000	--	89,100,669	83,818,946	172,919,615	4,078,003	176,997,618	14,342,978	829,473	93,626,684
200,001 - 500,000	--	--	147,130,419	147,130,419	1,921,330	149,051,749	9,218,505	859,110	80,660,559
500,001 - 1,000,000	--	--	120,840,361	120,840,361	651,779	121,492,140	4,942,903	1,484,154	65,604,941
Over $1,000,000	--	--	693,840,668	693,840,668	819,161	694,659,829	33,412,696	576,148	392,103,501
TOTAL	$10,599,850	$204,127,044	$1,211,256,878	$1,425,983,772	$15,108,136	$1,441,091,907	$82,760,531	$5,102,428	$795,519,863

NOTE: House Bill 66 (126th General Assembly) phases out the corporate franchise tax for most taxpayers by 20 percentage-point annual increments over a five-year period beginning in tax year 2006. Except for the last two columns, all amounts shown are prior to the 40% reduction in effect for tax year 2007.

(a) Combines Tier One of litter tax, which is paid by all corporations, and Tier Two of litter tax, which is paid only by "litter stream" corporations.
(b) Does not reflect nonrefundable credit for taxes paid by qualifying pass-through entities. In addition, refundable tax credits are not subject to the reduction factor.

CORPORATION FRANCHISE TAX
NUMBER OF MANUFACTURING CORPORATIONS
BY TAX BASE AND INDUSTRY
TAX YEAR 2007

	Number of Corporations by Tax Base			
Industry	**Minimum**	**Net Worth**	**Net Income**	**Total**
Food	222	220	188	630
Tobacco Manufactures	8	1	5	14
Apparel and Other Textiles	76	61	34	171
Lumber and Wood Products	118	123	79	320
Paper	84	91	49	224
Printing and Publishing	224	192	122	538
Chemicals	325	315	246	886
Petroleum and Coal	47	38	47	132
Rubber and Plastics	241	275	180	696
Leather Products	6	10	11	27
Stone, Clay & Glass Products	112	136	111	359
Primary Metal	148	183	139	470
Fabricated Metal	768	960	688	2,416
Machinery (non-electrical)	462	426	338	1,226
Electrical Machinery	360	355	289	1,004
Transportation Equipment	163	179	129	471
Miscellaneous Manufacturing	636	598	477	1,711
TOTAL	4,000	4,163	3,132	11,295

CORPORATION FRANCHISE TAX
REPORTED TAX LIABILITY BY MANUFACTURING CORPORATIONS
BY TAX BASE AND INDUSTRY CLASSIFICATION
TAX YEAR 2007

	BEFORE 40% REDUCTION FACTOR APPLICABLE TO MOST TAXPAYERS							AFTER 40% REDUCTION FACTOR	
	Tax Liability Before Litter Tax and Credits, By Tax Base								
Industry	Minimum	Net Worth	Net Income	Total	Litter Tax (a)	Total Liability Before Credits and Grant	Total Non-Refundable and Refundable Tax Credits (b)	Manufacturing Grant	Tax Liability After Tax Credits and Grant (b)
Food	$104,200	$4,175,894	$32,871,257	$37,151,351	$386,513	$37,537,864	$2,908,371	$876,876	$19,502,979
Tobacco Manufacturers	3,250	900	12,313,859	12,318,009	31,628	12,349,637	0	0	7,411,082
Apparel and Other Textiles	30,400	707,449	1,044,040	1,781,889	45,237	1,827,126	34,434	64	1,087,350
Lumber and Wood Products	40,100	844,386	3,655,139	4,539,625	79,730	4,619,355	10,754	76,427	2,702,909
Paper	35,550	2,510,203	3,070,166	5,615,919	101,651	5,717,570	1,861,524	25,138	1,740,971
Printing and Publishing	53,950	807,269	5,350,749	6,211,968	121,422	6,333,390	363,890	100,051	3,479,356
Chemicals	149,250	11,869,780	115,973,519	127,992,549	653,661	128,646,210	3,714,606	9,992	74,824,532
Petroleum and Coal	18,500	1,164,542	75,661,638	76,844,680	93,210	76,937,890	518,165	18,877	45,729,863
Rubber and Plastics	99,450	4,897,576	10,043,638	15,040,664	324,386	15,365,050	1,048,811	145,911	7,993,459
Leather Products	1,250	208,926	591,864	802,040	17,272	819,312	0	0	492,594
Stone, Clay & Glass Products	36,950	2,373,946	7,967,843	10,378,739	173,274	10,552,013	588,895	131,451	5,842,778
Primary Metal	51,100	4,585,048	32,120,656	36,756,804	290,696	37,047,500	5,167,246	138,726	17,181,199
Fabricated Metal	213,200	7,561,814	33,397,302	41,172,316	664,050	41,836,366	2,328,226	429,678	22,898,138
Machinery (non-electrical)	195,050	5,653,329	13,788,050	19,636,429	411,376	20,047,805	1,537,853	52,488	10,925,471
Electrical Machinery	155,750	7,710,337	26,683,839	34,549,926	478,623	35,028,549	2,497,887	171,466	19,152,989
Transportation Equipment	75,600	6,595,130	25,957,042	32,627,772	371,684	32,999,456	8,426,283	1,663,138	11,096,244
Miscellaneous Manufacturing	242,700	8,557,770	35,898,066	44,698,536	601,706	45,300,242	2,660,282	102,690	24,939,906
TOTAL	$1,506,250	$70,224,299	$436,388,667	$508,119,216	$4,846,119	$512,965,335	$33,667,227	$3,942,973	$277,001,819

NOTE: House Bill 66 (126th General Assembly) phases out the corporate franchise tax for most taxpayers by 20 percentage-point annual increments over a five-year period beginning in tax year 2006. Except for the last two columns, all amounts shown are prior to the 40% reduction in effect for tax year 2007.

(a) Combines Tier One of litter tax, which is paid by all corporations, and Tier Two of litter tax, which is paid only by "litter stream" corporations.

(b) Does not reflect nonrefundable credit for taxes paid by qualifying pass-through entities. In addition, refundable tax credits are not subject to the reduction factor.

CORPORATION FRANCHISE TAX
NUMBER OF MANUFACTURING CORPORATIONS
BY TAX BASE AND TAX LIABILITY CLASS
TAX YEAR 2007

	Number of Manufacturing Corporations by Tax Base			
Tax Liability Class	**Minimum**	**Net Worth**	**Net Income**	**Total**
Minimum ($50 or $1,000)	4,000	--	--	4,000
$51 - $1,000	--	1,276	404	1,680
1,001 - 2,000	--	671	332	1,003
2,001 - 3,000	--	362	229	591
3,001 - 4,000	--	229	147	376
4,001 - 5,000	--	171	106	277
5,001 - 10,000	--	397	386	783
10,001 - 15,000	--	176	198	374
15,001 - 20,000	--	120	163	283
20,001 - 25,000	--	90	113	203
25,001 - 30,000	--	69	96	165
30,001 - 35,000	--	56	67	123
35,001 - 50,000	--	126	134	260
50,001 - 100,000	--	154	268	422
100,001 - 200,000	--	266	181	447
200,001 - 500,000	--	0	166	166
500,001 - 1,000,000	--	0	76	76
Over $1,000,000	--	0	66	66
TOTAL	4,000	4,163	3,132	11,295

CORPORATION FRANCHISE TAX
REPORTED TAX LIABILITY FOR MANUFACTURING CORPORATIONS
BY TAX BASE AND TAX LIABILITY CLASS
TAX YEAR 2007

	BEFORE 40% REDUCTION FACTOR APPLICABLE TO MOST TAXPAYERS							AFTER 40% REDUCTION FACTOR	
	Tax Liability Before Litter Tax and Credits, By Tax Base								
Tax Liability Class	Minimum	Net Worth	Net Income	Total	Litter Tax (a)	Total Liability Before Credits and Grant	Total Non-Refundable and Refundable Tax Credits (b)	Manufacturing Grant	Tax Liability After Tax Credits and Grant (b)
Minimum ($50 or $1,000)	$1,506,250	--	--	$1,506,250	$0	$1,506,250	$1,562,085	$0	($59,146)
$51 - $1,000	--	$520,187	$171,908	692,095	22,688	714,783	8,451	8,119	445,685
1,001 - 2,000	--	972,696	492,223	1,464,919	44,315	1,509,234	31,110	33,297	853,635
2,001 - 3,000	--	877,864	553,651	1,431,515	44,813	1,476,328	30,445	42,327	814,348
3,001 - 4,000	--	795,564	508,252	1,303,816	44,138	1,347,954	111,717	43,724	653,100
4,001 - 5,000	--	769,318	482,456	1,251,774	37,042	1,288,816	25,451	39,651	711,854
5,001 - 10,000	--	2,800,358	2,764,874	5,565,232	163,439	5,728,671	132,320	118,744	3,304,673
10,001 - 15,000	--	2,202,776	2,460,074	4,662,850	134,566	4,797,416	236,630	103,146	2,570,246
15,001 - 20,000	--	2,102,206	2,861,174	4,963,380	141,904	5,105,284	462,403	58,352	2,602,438
20,001 - 25,000	--	2,015,795	2,513,481	4,529,276	126,126	4,655,402	225,815	73,699	2,547,900
25,001 - 30,000	--	1,881,798	2,633,640	4,515,438	122,794	4,638,232	138,733	92,409	2,595,041
30,001 - 35,000	--	1,806,504	2,166,743	3,973,247	121,077	4,094,324	334,584	48,375	2,135,253
35,001 - 50,000	--	5,322,302	5,665,244	10,987,546	305,976	11,293,522	1,300,010	158,615	5,554,730
50,001 - 100,000	--	11,100,781	19,135,308	30,236,089	793,433	31,029,522	2,557,797	236,094	16,317,861
100,001 - 200,000	--	37,056,150	25,304,023	62,360,173	1,542,161	63,902,334	9,750,695	627,400	29,118,044
200,001 - 500,000	--	--	51,801,957	51,801,957	661,370	52,463,327	3,444,271	630,706	28,264,787
500,001 - 1,000,000	--	--	52,761,395	52,761,395	296,742	53,058,137	4,555,300	1,455,689	26,192,979
Over $1,000,000	--	--	264,112,264	264,112,264	243,535	264,355,799	8,759,410	172,626	152,378,394
TOTAL	$1,506,250	$70,224,299	$436,388,667	$508,119,216	$4,846,119	$512,965,335	$33,667,227	$3,942,973	$277,001,819

NOTE: House Bill 66 (126th General Assembly) phases out the corporate franchise tax for most taxpayers by 20 percentage-point annual increments over a five-year period beginning in tax year 2006. Except for the last two columns, all amounts shown are prior to the 40% reduction in effect for tax year 2007.

(a) Combines Tier One of litter tax, which is paid by all corporations, and Tier Two of litter tax, which is paid only by "litter stream" corporations.

(b) Does not reflect nonrefundable credit for taxes paid by qualifying pass-through entities. In addition, refundable tax credits are not subject to the reduction factor.

CORPORATION FRANCHISE TAX
NUMBER OF FINANCIAL INSTITUTIONS AND REPORTED TAX LIABILITY
BY TYPE OF INSTITUTION
TAX YEAR 2007

	Number of Corporations by Type				Tax Liability Before Credits by Type				Refundable &
Tax Liability Class	Banks	Savings Institutions	Other *	Total	Banks	Savings Institutions	Other *	Total	Nonrefundable Tax Credits
Minimum ($50 or $1,000)	12	3	13	28	$12,000	$0	$10,000	$22,000	$0
$51 - $1,000	5	2	9	16	853	912	1,358	3,123	0
1,001 - 2,000	4	0	3	7	7,111	0	5,410	12,521	0
2,001 - 3,000	3	1	0	4	7,302	2,847	0	10,149	0
3,001 - 4,000	0	0	1	1	0	0	3,923	3,923	0
4,001 - 5,000	3	0	0	3	14,076	0	0	14,076	0
5,001 - 10,000	5	1	0	6	43,100	5,107	0	48,207	0
10,001 - 15,000	6	0	3	9	69,038	0	37,084	106,122	13,304
15,001 - 20,000	5	2	2	9	93,009	32,689	33,963	159,661	2,696
20,001 - 25,000	7	0	1	8	160,389	0	22,969	183,358	2,398
25,001 - 30,000	4	1	2	7	113,743	28,984	59,344	202,071	11,168
30,001 - 35,000	4	2	1	7	130,552	64,441	32,492	227,485	14,979
35,001 - 50,000	15	6	2	23	642,515	262,608	97,931	1,003,054	12,166
50,001 - 100,000	40	21	0	61	3,000,145	1,502,133	0	4,502,278	219,819
100,001 - 200,000	57	20	4	81	7,885,477	2,780,574	452,361	11,118,412	211,007
200,001 - 500,000	53	23	0	76	15,854,871	7,366,891	0	23,221,762	689,989
500,001 - 1,000,000	19	7	1	27	13,546,618	4,944,265	794,475	19,285,358	192,031
Over 1,000,000	13	8	1	22	75,310,267	20,026,426	4,207,742	99,544,435	9,042,071
TOTAL	255	97	43	395	$116,891,066	$37,017,877	$5,759,052	$159,667,995	$10,411,628

* Primarily credit agencies that accept deposits.

CORPORATION FRANCHISE TAX: REPORTED REFUNDABLE AND NONREFUNDABLE TAX CREDITS AND NONREFUNDABLE MANUFACTURING GRANT, CLAIMED IN TAX YEAR 2007 (Excludes Credits Claimed by Financial Institutions)

Type of Tax Credit (a)	Number of Taxpayers Claiming the Credit (b)	Amount Claimed, Before 40% Phaseout Factor (c)	Amount Claimed, After 40% Phaseout Factor (c)
Ohio Coal Credit	6	$24,627,832	$14,776,699
Job Training Credit	185	16,609,698	9,965,819
Research Credit	206	20,476,122	12,285,673
Small Telephone Company Credit	13	994,297	596,578
Other Nonrefundable Tax Credits (d)	158	5,182,693	3,109,616
Total Nonrefundable Tax Credits	568	$67,890,642	$40,734,385
Refundable Job Creation Tax Credit (e)	198	42,026,146	42,026,146
Total Tax Credits	766	$109,916,788	$82,760,531

	Number of Taxpayers Claiming the Grant	Amount Claimed, Before 40% Phaseout Factor (g), (h)	Amount Claimed, After 40% Phaseout Factor (h)
Nonrefundable Manufacturing Grant	544	$8,504,046	$5,102,428

(a) Excludes the credit for taxes paid by a pass-through entity.
(b) This column reflects the number of taxpayers using each credit. However, some taxpayers used more than one credit. A total of 714 taxpayers used one or more tax credits.
(c) Nonrefundable credit amounts have been adjusted to reflect that the amount claimed may not exceed tax liability.
(d) Comprised of the following credits:
Credit for qualifying affiliated groups;
Credit for recycling and litter prevention donations;
Credit for maintaining railroad crossing warning devices;
Credit for job retention;
Credit for eligible new employees in an enterprise zone;
Credit for eligible costs associated with a voluntary brownfield site clean-up action;
Credit for employers that establish an on-site daycare center;
Credit for an investment in an ethanol plant;
Credit for grape production property;
Credit for 9-1-1 telephone system;
Credit for programs to aid the communicatively impaired;
Technology investment (Edison center) tax credit;
Enterprise zone day-care and training credits; and
Research & development loan repayment credit.
(e) The job creation tax credit is not subject to the phaseout factor.
(f) Taxpayers claim a manufacturing grant net of the phaseout factor. This figure was computed for this table using each taxpayer's reported post-phaseout grant information.
(g) Nonrefundable grant figures have been adjusted to reflect that the amount claimed may not exceed tax liability.