

## Worksheet to Calculate Revenue for Form DTE 140R When a Taxing Authority Certifies a Rate and Requests the Revenue Produced by That Rate for Additional, Replacement, Replacement With an Increase, and Replacement With a Decrease Levies and for the 1/2-mill Classroom Facility Levy

### Calculation of Revenue

1. Tax valuation on the tax list most recently certified for collection	
1a. Class I Real – Res/Ag	\$ _____
1b. Class II Real – Other	\$ _____
1c. Public Utility Personal	\$ _____
1d. General Personal	\$ _____
2. Total Valuation	\$ _____
3. Millage Rate	_____ . _____
4. Projected Revenue from Tax Collections	\$ _____
5. Personal Property Phase-out Reimbursement Payment	\$ _____
6. Total Revenue	\$ _____

### Instructions

Line 1a. Enter tax valuation of all class I real property (residential and agricultural property) as indicated on the tax list most recently certified for collection.

Line 1b. Enter tax valuation of all class II real property (all other real property) as indicated on the tax list most recently certified for collection.

Line 1c. Enter the estimated valuation of public utility personal property for the first tax year the levy will be assessed against public utility personal property. To determine the public utility valuation, please refer to the values in the appropriate spreadsheet available at:

[www.tax.ohio.gov/channels/government/services\\_for\\_local\\_govts.stm](http://www.tax.ohio.gov/channels/government/services_for_local_govts.stm)

Note: Public utility personal property taxes are assessed at the same time as real property taxes, except, beginning in 2007, telecommunications property. The public utility values in the spreadsheets reflect the shift of telecommunications property to general business property.

Line 1d. Using the estimated values published on the Department of Taxation's Web site at the address provided above, enter the estimated general personal property value for the first general personal property tax year the levy will be collected. (Note: If the first year for which the levy will be assessed against real property is tax year 2008, then the first tax year that levy will be assessed against personal property will be 2009.) Since telecommunications companies are the only general businesses that are still liable for the personal property tax, and then only for tax years 2009 and 2010, only the estimated value of the telecommunications property should be entered on this line. No entries should be made on this line for levies that will first be effective for real property for tax year 2010 or thereafter.

Line 2. Add lines 1a through 1d and place total here.

Line 3. Enter the tax rate in mills certified to the county auditor by the subdivision.

Line 4. Multiply line 2 times line 3 and divide by 1,000 to get tax revenue in dollars.

Line 5. Enter the amount of the reimbursement payment (if any) the subdivision will receive for qualified replacement levies for the first general personal property tax year the proposed levy will be or would be in effect. (Note: If the first year the proposed levy will be assessed against real property is tax year 2008, then the first year that levy will be assessed against personal property will be 2009.)

For tax years 2007-2010, reimbursement amounts for qualifying levies are posted on the Department of Taxation's Web site. Full reimbursement payments will be made for these levies for these years even if the levy is replaced with a decrease. For tax years 2011-2017, potential reimbursement amounts will be posted as those tax years are imminent, but reimbursement payments for replacements of qualified levies for those tax years will only be made to the extent the original qualifying levy is replaced. Therefore, if a qualifying levy is replaced with a decrease, the replaced levy will only receive its proportionate share of the potential reimbursement payment, and only that proportionate share should be entered on line 5.

Line 6. Add lines 4 and 5 to get total revenue in dollars and enter the amount. Place this amount on the line provided in Item 2 on form DTE 140R.