

Do not use staples.



Department of Taxation



2014

IT 1041 Rev. 11/14
Fiduciary
Income Tax Return

Check here if amended return

Check here if final return

Use only black ink.

Federal employer I.D. no. (FEIN)

Social Security no. of decedent (estates only)

For taxable year beginning in

Grid for Federal employer I.D. no. (FEIN)

Grid for Social Security no. of decedent

MM / 2 0 1 4

Use UPPERCASE letters.

Name of trust or estate

Grid for Name of trust or estate (first line)

Name of trust or estate (second line)

Grid for Name of trust or estate (second line)

Fiduciary name and title

Grid for Fiduciary name and title

Address (if address change, check box)

Grid for Address

City

State

ZIP code

Grid for City

Grid for State

Grid for ZIP code

E-mail address

Grid for E-mail address

Check Applicable Box(es)

- Simple trust OR Complex trust
Resident trust OR Nonresident trust
Irrevocable trust OR Testamentary trust
Bankruptcy estate OR Decedent's estate

Do not staple or otherwise attach. Place any supporting documents, including K-1's, after the last page of this return.

Mail to: Ohio Dept. of Taxation P.O. Box 2619 Columbus, OH 43216-2619

Instructions for this form are on our Web site at tax.ohio.gov.

INCOME AND TAX INFORMATION - If amount is negative, shade the negative sign ("-") in the box provided.

Table with 10 rows of income and tax information, including Federal taxable income, Ohio taxable income, and credits.



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SCHEDULE A ADJUSTMENTS TO FEDERAL TAXABLE INCOME NET OF RELATED EXPENSES...cont.

Table with 4 columns: Line number, Description, and two columns for amount (00). Rows include Federal interest and dividends, state and municipal income tax overpayments, ESBT losses, wage and salary expense, interest income, refunds, farm income, depreciation expense, and total deductions.

SCHEDULE B - ESTATE CREDITS

Table with 4 columns: Line number, Description, and two columns for amount (00). Rows include Retirement income credit, Senior citizen's credit, Child and dependent care credit, Ohio political contributions credit, and total Schedule B credits.

SCHEDULE C - ESTATE OHIO RESIDENT CREDIT

Table with 4 columns: Line number, Description, and two columns for amount (00). Rows include portion of line 3 subjected to tax by other states, Ohio taxable income, percentage calculation, and Ohio resident tax credit.

SCHEDULE D - ESTATE NONRESIDENT CREDIT

Table with 4 columns: Line number, Description, and two columns for amount (00). Rows include portion of Ohio taxable income not earned in Ohio, Ohio taxable income, and percentage calculation.



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SCHEDULE E - NONREFUNDABLE BUSINESS CREDITS

Note: Schedule E is not included in this return (see instructions).

SCHEDULE F, G, H AND I FOR TRUSTS ONLY

See instructions for a detailed explanation of "Matching, Against Income and Gain, Expense Amounts and Distribution Deduction."

SCHEDULE F - ALLOCATED QUALIFYING TRUST AMOUNTS

This schedule is used to allocate qualifying trust amounts for trusts recognized gains or losses from the disposition of closely held investments.

- 56. Enter the trust's portion of capital gains/losses recognized to the extent included in Ohio taxable income (line 3) if the location of the physical assets of the closely held investee is available
57. Enter the percentage of the closely held investee's physical assets located within Ohio
58. Multiply the amount on line 56 by the percentage on line 57. Enter here and on line 4

SCHEDULE G - APPORTIONED INCOME FOR TRUSTS

- 59. Enter (i) the trust's business income not included in line 56 and (ii) the trust's qualifying investment income not otherwise a part of business income and not included in line 56
60. Enter the Ohio apportionment ratio from line 75 of the apportionment worksheet on page 5
61. Multiply the amount on line 59 by the apportionment ratio on line 60. Enter here and on line 5

SCHEDULE H - ALLOCATED NONBUSINESS INCOME FOR TRUSTS

If distributive share is business income from a pass-through entity, please use Schedule G.

- 62. Resident trusts: Enter the trust's portion of Ohio taxable income (line 3) not reported on lines 56 or 59
63. Nonresident trusts: Enter the trust's portion of Ohio taxable income (line 3) not reported on lines 56 or 59 to the extent such income (i) was derived from real or tangible property located in or based in Ohio or (ii) was situated to Ohio (see instructions for line 63) or (iii) was described in Ohio Revised Code section 5747.212
64. Add lines 62 and 63 and enter here and on line 6

SCHEDULE I - TAX CREDIT FOR RESIDENT TRUSTS

- 65. Enter the amount of allocated resident trust nonbusiness income (line 62, above) subject to tax in one or more states or in the District of Columbia
66. Enter the amount from line 8
67. Enter the amount of modified Ohio taxable income from line 7
68. Divide line 66 by line 67 and enter the percentage here. This is the average effective tax rate
69. Multiply the amount on line 65 by the percentage reported on line 68
70. Enter the amount of tax actually paid by the resident trust to another state or the District of Columbia on the trust's allocated nonbusiness income
71. Enter the smaller of the amount on lines 69 and 70. This is the resident trust's Ohio tax credit. Enter here and on line 10



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APPORTIONMENT WORKSHEET

Use this worksheet to calculate the apportionment ratio for the trust's modified business income and qualifying investment income included in Ohio taxable income. **Note:** All ratios are to be carried to six decimal places.

72. Property

	Within Ohio		Total Everywhere
a) Owned (average cost)	<input type="text"/> , <input type="text"/> , <input type="text"/> . 00		<input type="text"/> , <input type="text"/> , <input type="text"/> . 00

	Within Ohio		Total Everywhere
b) Rented (annual rental X 8)	<input type="text"/> , <input type="text"/> , <input type="text"/> . 00		<input type="text"/> , <input type="text"/> , <input type="text"/> . 00

	Within Ohio		Total Everywhere
c) Total (lines 72a and 72b)	<input type="text"/> , <input type="text"/> , <input type="text"/> . 00	÷	<input type="text"/> , <input type="text"/> , <input type="text"/> . 00

	Ratio		Weight		Weighted Ratio
=	<input type="text"/> .	<input type="text"/>	x	.20	= <input type="text"/> .

73. Payroll

	Within Ohio		Total Everywhere
	<input type="text"/> , <input type="text"/> , <input type="text"/> . 00	÷	<input type="text"/> , <input type="text"/> , <input type="text"/> . 00

	Ratio		Weight		Weighted Ratio
=	<input type="text"/> .	<input type="text"/>	x	.20	= <input type="text"/> .

74. Sales

	Within Ohio		Total Everywhere
	<input type="text"/> , <input type="text"/> , <input type="text"/> . 00	÷	<input type="text"/> , <input type="text"/> , <input type="text"/> . 00

	Ratio		Weight		Weighted Ratio
=	<input type="text"/> .	<input type="text"/>	x	.60	= <input type="text"/> .

75. Total weighted apportionment ratio (add weighted ratio from lines 72c, 73 and 74). Enter ratio here and on Schedule G, line 60 (carry to six decimal places).

Weighted Ratio
<input type="text"/> .

Note: If the denominator of any factor is zero, the weight given to the other factors must be proportionately increased so that the total weight given to the combined number of factors used is 100%, i.e., if no property/payroll, use 25% and 75%; if no sales, use 50% property/payroll.

NET PAYMENT WORKSHEET – INCLUDE 1099(s) and W-2(s)

76a. Estimated payments

, , . 00

76b. Prior year credit carryover

, , . 00

76c. 1099 withholdings

, , . 00

76d. W-2 withholdings

, , . 00

76e. Refunds previously claimed

, , . 00

77. Net payments (sum of lines 76a-d minus line 76e). Enter here and on page 2, line 14.

, , . 00