

Ohio Form IT-1140 for Taxable Years Beginning in 1999

Schedule C: Qualifying Pass-Through Entities – Apportionment Ratio

Use this schedule to calculate the apportionment ratio for a qualifying pass-through entity that is not a financial institution as defined in Ohio Revised Code section 5725.01. For detailed instructions, please see page 7 in the instruction packet for Form IT-1140. If the pass-through entity is a financial institution, use the apportionment and weighting schedules set forth in the 2000 Form FT-1120FI, Corporation Franchise Tax Report for Financial Institutions.

	(1) Within Ohio	(2) Total Everywhere	(3) Ratio (carry to 6 decimal places)	(4) Weight	(5) Weighted Ratio (carry to 6 decimal places)
1. Property (a) Owned (average cost) _____					
(b) Rented (annual rental X 8) _____					
(c) Total (lines 1a and 1b) _____		÷	=	X .20 =	• _____
2. Payroll..... _____		÷	=	X .20 =	• _____
3. Sales _____		÷	=	X .60 =	• _____
4. Total weighted apportionment ratio (add Column (5), lines 1(c), 2 and 3). Enter ratio on the page, Schedule B, line 8 (both columns).					• _____

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Schedule D: Trusts – Tax Due

Use this schedule to calculate the the adjusted qualifying amounts and tax due for nonresident individuals who are beneficiaries of trusts which made distributions of either income or gain attributable to the trust's ownership of, or disposition of either tangible personal property located in Ohio or real property located in Ohio.

1. Sum of all distributions to nonresident individuals of income or gain attributable to the trust's ownership of, or disposition of either tangible personal property located in Ohio or real property located in Ohio.....	1.	_____
2. All amounts, if any, included in line 1, above, which are not subject to a tax on or measured by net income (see page 6 of the instructions).....	2.	< <u> </u> >
3. Adjusted qualifying amount: Line 1 minus line 2. Complete the remainder of the worksheet only if line 3 exceeds \$1,000.....	3.	_____
4. Tax Rate.....	4.	X <u> .05 </u>
5. Tax (to Form IT-1140, page 1, line 1, column (I)).....	5.	_____

Ohio Form IT-1140ES for Taxable Years Beginning in 2000

Worksheet #1: Qualifying Pass-Through Entities – Adjusted Qualifying Amount; Estimated Tax Due

Estimated payments are due only if (i) the sum of the "adjusted qualifying amounts" (see line 9, below) for the taxable year beginning in 1999 exceeds \$10,000 and (ii) the entity reasonably and in good faith estimates the sum of the adjusted qualifying amounts for the taxable year beginning in 2000 will exceed \$10,000. Use the worksheet below to calculate the adjusted qualifying amounts and estimated tax due for all qualifying investors in qualifying pass-through entities OR base your estimated tax on 100% of your previous year's tax (entity tax and withholding tax) in four equal installments.

	(A) Qualifying Investors Who are Nonresident Individuals	(B) Qualifying Investor Other Than Nonresident Individuals
1. Sum of all qualifying investors' distributive shares of income and gain	1. _____	_____
2. All amounts, if any, included in line 1, above, which are not subject to a tax on or measured by net income (see page 6 of the instructions)	2. < _____ > _____	< _____ > _____
3. Adjusted qualifying amount: Line 1 minus line 2	3. _____	_____
4. Add: all qualifying investors' share of expenses and losses incurred in connection with all direct and indirect transactions between the qualifying pass-through entity and its related members (see note below). However, do <u>not</u> add expenses or losses incurred in connection with sales of inventory to the extent that (i) the cost of the inventory was calculated in accordance with Internal Revenue Code sec. 482	4. _____	_____
5. If the qualifying pass-through entity is either a partnership or a limited liability company treated as a partnership, add all qualifying investors' share of guaranteed payments which the qualifying pass-through entity made to any qualifying investor directly or indirectly owning at least 20% of the qualifying pass-through entity	5. _____	_____
6. If the qualifying pass-through entity is an S corporation add all qualifying investors' share of compensation which the qualifying pass-through entity S corporation made to any qualifying investor directly or indirectly owning at least 20% of the qualifying pass-through entity	6. _____	_____
7. Adjusted distributive share. Add lines 3, 4, 5, and 6	7. _____	_____
8. Apportionment ratio from Schedule C, line 4 on the next page	8. X _____	X _____
9. Adjusted Qualifying Amount: Line 7 times line 8. Complete the remainder of this worksheet only if the sum of line 9, Columns (A) and (B) exceeds \$1,000	9. _____	_____
10 Tax Rate	10. X .05 _____	X .085 _____
11. Estimated Tax: line 9 times line 10	11. _____	_____
12. For first quarter enter .225 in columns A & B, for second quarter enter .45 in columns A & B, for third quarter enter .675 in columns A & B, for the fourth quarter enter .90 in columns A & B	12. _____	_____
13. Tax due to date: line 11 times line 12	13. _____	_____
14. Previous payments made	14. < _____ > _____	< _____ > _____
15. Amount currently due: line 13 minus line 14. Place the column (A) amount on line 1 of the payment coupon; place the column (B) amount on line 2 of the payment coupon	15. _____	_____

Note: "Related member" is defined in Ohio Revised Code section 5733.042(A)(6) but is modified by Ohio Revised Code section 5733.40(P). For purposes of the line 4 adjustment, a related member is any business entity directly or indirectly related to the taxpayer if the direct and indirect ownership interests exceed 40%.

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Worksheet #2: Qualifying Pass-Through Entities – Apportionment Ratio

Use this schedule to calculate the apportionment ratio for a qualifying pass-through entity that is not a financial institution as defined in Ohio Revised Code section 5725.01. For detailed instructions, please see page 7 in the instruction packet for Form IT-1140. If the pass-through entity is a financial institution, use the apportionment and weighting schedules set forth in the 2000 Form FT-1120FI, Corporation Franchise Tax Report for Financial Institutions.

	(1) Within Ohio	(2) Total Everywhere	(3) Ratio (carry to 6 decimal places)	(4) Weight	(5) Weighted Ratio (carry to 6 decimal places)
1. Property (a) Owned (average cost) _____					
(b) Rented (annual rental X 8) _____					
(c) Total (lines 1a and 1b) _____		÷ _____	= _____	X .20	= _____
2. Payroll..... _____		÷ _____	= _____	X .20	= _____
3. Sales _____		÷ _____	= _____	X .60	= _____
4. Total weighted apportionment ratio (add Column (5), lines 1(c), 2 and 3). Enter ratio on the previous page, worksheet #1, line 8 (both columns). _____					= _____

Ohio Form IT-1140ES for Taxable Years Beginning in 2000

Worksheet #3: Trusts – Adjusted Qualifying Amounts; Estimated Tax Due

Use this schedule to calculate the adjusted qualifying amounts and tax due for nonresident individuals who are beneficiaries of trusts which made distributions of either income or gain attributable to the trust's ownership of, or disposition of either tangible personal property located in Ohio or real property located in Ohio. Estimated payments are due only if (i) the adjusted qualifying amount (see line 3 below) for the taxable year beginning in 1999 exceeds \$10,000 and (ii) the trustee reasonably and in good faith estimates that the adjusted qualifying amount for the taxable year beginning in 2000 will exceed \$10,000.

1. Sum of all distributions to nonresident individuals of income or gain attributable to the trust's ownership of, or disposition of either tangible personal property located in Ohio or real property located in Ohio	1	_____
2. All amounts, if any, included in line 1, above, which are not subject to a tax on or measured by net income (see page 6 of the instructions)	2	< _____ > _____
3. Adjusted qualifying amount: Line 1 minus line 2. Complete the remainder of the worksheet only if line 3 exceeds \$10,000	3	_____
4. Tax Rate	4	X .05 _____
5. Tax (line 3 times line 4)	5	_____
6. For first quarter enter .225; for second quarter enter .45; for third quarter enter .675; and for the fourth quarter enter .90	6	X _____
7. Tax due to date	7	_____
8. Previous payments made	8	< _____ > _____
9. Amount currently due: Line 7 minus line 8 (to payment coupon, line 1)	9	_____