Reset Form

Ohio | Department of Taxation

10211411

IT/SD 2210 Long
Rev. 12/15

2015 Ohio IT/SD 2210 – Long Method
Interest Penalty on Underpayment of Ohio or School District Income Tax

Include with your 2015 income tax return (see listing below).

Indicate below which Ohio income tax return you are filing in conjunction with this form (check only one appropriate box) and click the appropriate link to retrieve the companion worksheet if you annualize.

- ☐ IT 1040, Individual Income Tax Return – complete Section 1 below **IT 1040 Worksheet**
- ☐ SD 100, School District Income Tax Return – complete Section 1 below **SD 100 Worksheet**
- ☐ SD 100E or amended SD 100E, School District Income Tax Return (for estates) – complete Section 2 below **SD 100E Worksheet**
- ☐ IT 1041 or amended IT 1041, Fiduciary Income Tax Return – complete Section 2 below **IT 1041 Worksheet**
- ☐ IT 1140 or amended IT 1140, Pass-Through Entity and Trust Withholding Tax Return – complete Section 2 below **IT 1140 Worksheet**
- ☐ IT 4708 or amended IT 4708, Composite Income Tax Return for Pass-Through Entity Investors Other Than C Corporations – complete Section 2 below **IT 4708 Worksheet**

Use UPPERCASE letters.

Section 1

Taxpayer's first name | M.I. | Last name

Spouse's first name (only if married filing jointly) | M.I. | Last name

Taxpayer's Social Security no. (required) | Spouse's Social Security no. (only if married filing jointly)

Section 2

Name of pass-through entity, trust or estate

Additional line, if necessary, for name of pass-through entity, trust or estate

Federal employer I.D. number | Social Security no. of decedent (estates)

Total interest penalty due (from page 3, line 9) ..... .00

Please include pages 1, 2 and 3 when you file your Ohio income tax return. If you use the "annualized income" method (see worksheets on pages 4-9), you must also include (i) the completed worksheet and (ii) the annualized income tax worksheet you prepared for IRS 2210.

Federal Privacy Act Notice

Because we require you to provide us with a Social Security number, the *Federal Privacy Act of 1974* requires us to inform you that providing us with your Social Security number is mandatory. Ohio Revised Code sections 5703.05, 5703.057 and 5747.08 authorize us to request this information. We need your Social Security number in order to administer this tax.

Taxpayer's name _____ Taxpayer's SSN or FEIN _____

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Part I – Calculating the Required Annual Payment – Long Method

Use this form to calculate interest penalty on underpayment of taxes and to show the exceptions where no interest penalty is due. Individuals and estates subject to school district income tax should see Note 1 on page 10.

☐ **Check here if you engage in farming or fishing activities and see Note 2 on page 10.**

1. 2015 Ohio income tax after all nonrefundable credits (from 2015 Ohio IT 1040, line 10; SD 100, line 4; SD 100E, line 3; IT 1041, line 11; IT 1140, line 1, the sum of both columns; IT 4708, line 12) ..... 1. _____ 00

2. 2015 Ohio income taxes withheld by others, refundable credits and overpayment credit carryover from 2014 (do **not** include estimated tax payments on this line).[1] **Note:** For Ohio IT 1140, there are **no** taxes withheld by others and **no** refundable credits other than last year's tax overpayment credited to this year ..... 2. _____ 00

3. Line 1 minus the amount on line 2 (if less than zero, enter -0-) ..... 3. _____ 00

   Is line 3 less than or equal to $500? ☐ Yes ☐ No

   If the answer is yes, STOP. You have no interest penalty.

   If the answer is no, continue to line 4.

4. Multiply line 1 by 90% (.90) ..... 4. _____ 00

   Is line 2 greater than or equal to the amount on line 4? ☐ Yes ☐ No

   If the answer is yes, STOP; you have no interest penalty.

   If the answer is no, continue to line 5.

5. 2014 Ohio income tax after all nonrefundable credits[2] (from 2014 Ohio IT 1040EZ, line 14; IT 1040, line 17; IT 1040X, line 16, as amended; SD 100, line 4; SD 100X, line 4, as amended; SD 100E, line 3; IT 1041, line 11; IT 1140, line 1, the sum of both columns; IT 4708, line 12) ..... 5. _____ 00

   Is line 2 greater than or equal to the amount on line 5? ☐ Yes ☐ No

   If the answer is yes, STOP; you have no interest penalty.

   If the answer is no, continue to line 6

6. Amount shown on line 1 above ..... 6. _____ 00

7. Statutory amount ..... 7. < $500 > 00

8. Line 6 minus line 7 ..... 8. _____ 00

9. Required annual payment. Enter the smallest of lines 4, 5 or 8. Please continue to page 3, line 1 ..... 9. _____ 00

[1] Do not include on this line any portion of the overpayment credit carryforward from 2014 to the extent that the overpayment is attributable to year 2014 Ohio income tax that you paid after April 15, 2015.

[2] If you filed a married filing joint return the previous taxable year and are filing a single or married filing separate return for the current taxable year, enter only the portion of the previous year's tax that was attributable to you.

Part II – Calculating the Interest Penalty Due – Long Method

Use this form to calculate interest penalty on underpayment of taxes and to show the exceptions where no interest penalty is due. Individuals and estates subject to school district income tax should see Note 1 on page 10.

Long method

	Payment Due Dates (see Note 1 below)			
	A 4/15/15 – 25%	B 6/15/15 – 50% (7/15/15 for Ohio IT 1140)	C 9/15/15– 75% (10/15/15 for Ohio IT 1140)	D 1/15/16 – 100%
1. Multiply the amount on page 2, line 9 by the percentage indicated in each column on this page. However, if you choose to annualize your income, check the box ☐ and enter on this line, in columns A through D, the amounts from columns A through D, respectively, on the last line on pages 4, 5, 6, 7, 8, 9 or 10 ..... 1.				
2. Cumulative tax withheld and refundable pass-through entity credit: Multiply this amount by the percentage shown at the top of each column on this page. IT 1140 filers: Enter zero in all four columns or leave this line blank..... 2.				
3. Cumulative estimated tax paid by the dates shown at the top of each column on this page (see Note 3 on page 11). For IT 1140 filers the "estimated tax paid" should be (i) reduced by transfers, if any, to Ohio IT 4708 and (ii) increased by transfers, if any, to Ohio IT 1140. For Ohio IT 4708 filers, the "estimated tax paid" should be (i) reduced by transfers, if any, to Ohio IT 1140 and (ii) increased by transfers, if any, to Ohio IT 4708. **Note:** For Ohio IT 1140 there are **no** taxes withheld by others and **no** refundable credits other than last year's tax overpayment credited to this year .....3.				
4. Overpayment credit carryover from 2014 and other refundable credits from the 2015 tax return. Except for Notes 2 and 3 below, enter these amounts in all four columns. Do not show on this line any amounts shown on line 2 above (see Notes 2 and 3 below) .....4.				
5. Add lines 2, 3 and 4 .....5.				
6. Underpayment subject to interest penalty (line 1 minus line 5). If line 5 is greater than line 1, enter -0-.....6.				
7. Ratio (if full or partial payment was made late, see page 13) .....7.	.005014 (.007479 for IT 1140)	.007562 (.007562 for IT 1140)	.010024 (.007558 for IT 1140)	.007705
8. Interest penalty for the period: Multiply the underpayment on line 6 by the respective ratio on line 7 .....8.				
9. Total interest penalty due. Add line 8, columns A through D. Enter the result here, on page 1 of this form and on the interest penalty line on Ohio IT 1040, SD 100, SD 100E, IT 1041, IT 1140 or IT 4708 .....9.				

Note 1: Payment due dates – these dates and the rates on line 7 are for calendar year taxpayers. So, fiscal year taxpayers must adjust the payment due dates and the line 7 ratios accordingly.

Note 2: Line 4 – If the overpayment credit carryover from 2014 is attributable in whole or in part to year 2014 tax payments that you made after April 15, 2015, then you cannot indicate in column A the entire amount of the overpayment. Rather, you must adjust this line accordingly to reflect the post-April 15, 2015 date of payment(s) giving rise to the overpayment credit carryover. Also see page 13 for a discussion about late or partial payments.

Note 3: Line 4 – Section 3 of Amended Substitute House Bill 554, 127th General Assembly, repeals – for the application periods beginning July 1, 2009 and July 1, 2010 – the portion of division (B) of Ohio Revised Code section 5747.76, which states that for purposes of making estimated income tax payments, taxes equal to the current amount of the historic structure rehabilitation credit "shall be considered to be paid to the state on the first day of the taxable year." So, on this form you can claim this credit on line 4 only on and after the date of issuance of the credit certificate. For application periods beginning July 1, 2011, taxes equal to the current amount of the historic structure rehabilitation credit shall be considered to be paid on the first day of the taxable year.

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Taxpayer's name_____ Taxpayer's SSN or FEIN_____

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2015 Ohio IT/SD 2210
Annualized Income Worksheet for Ohio IT 1040 Filers – Long Method

Note: If you annualize for one period, you **must** annualize for **all** periods. The time periods listed in each column are **cumulative.** That is, the amounts in columns B, C and D include amounts for all previous periods in the taxable year. Note that the ending dates of 5/31/15 and 8/31/15 for columns B and C do not reflect quarterly ending dates. Include a copy of (i) the IRS annual income tax worksheet and (ii) this Ohio annualized income tax worksheet.

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	A 1/01/15 to 3/31/15	B 1/01/15 to 5/31/15	C 1/01/15 to 8/31/15	D 1/01/15 to 12/31/15
1. Cumulative federal adjusted gross income for each period ....1.				N/A
2. Additions to federal adjusted gross income ....2.				
3. Deductions from federal adjusted gross income ....3.				
4. Ohio adjusted gross income for each period: each column's line 1 plus line 2 minus line 3. If less than zero, enter -0- ....4.				
5. Annualization factor ....5.	4	2.4	1.5	
6. Annualized Ohio adjusted gross income (line 4 times line 5 factor) ....6.				
7. Exemption deduction ....7.				
8. Annualized Ohio taxable income (line 6 minus line 7). If line 7 is more than line 6, enter -0- ....8.				
9. Gross tax on annualized Ohio taxable income for each period (from Income Tax Table 1 or 2 of the 2015 Ohio IT 1040 booklet) ....9.				
10. Nonrefundable nonbusiness credits (Ohio Schedule of Credits) ....10.				
11. Tax (line 9 minus line 10). If line 10 is more than line 9, enter -0- ....11.				
12. Income-based exemption credit (Ohio Schedule of Credits, line 10) ....12.				
13. Annualized tax after exemption credit (line 11 minus line 12). If line 12 is more than line 11, enter -0- ....13.				
14. Joint filing credit (Ohio Schedule of Credits, line 13) ....14.				
15. Annualized tax after joint filing credit (line 13 minus line 14). If line 14 is more than line 13, enter -0- ....15.				
16. Resident, nonresident, part-year resident tax credits, and non-refundable business credits (Ohio Schedule of Credits) ....16.				
17. Earned income credit (Ohio Schedule of Credits, line 14) ....17.				
18. Ohio adoption credit (Ohio Schedule of Credits, line 15) ....18.				
19. Manufacturing equipment grant (Ohio Schedule of Credits, line 34) ....19.				
20. Annualized Ohio income tax (line 15 minus lines 16, 17, 18 and 19). If less than zero, enter -0- ....20.				
21. Deannualization factor ....21.	22.5%	45%	67.5%	
22. For columns A through C, multiply line 20 by line 21. For column D, enter the amount from page 2, line 4 ....22.				
23. Amount from page 2, line 1 (enter the same amount in all four columns) ....23.				
24. Applicable percentage ....24.	25%	50%	75%	100%
25. Line 23 times line 24 ....25.				
26. Deannualized adjustment for first $500 ....26.	$125	$250	$375	$500
27. Line 25 minus line 26. If line 26 is more than line 25, enter -0- ....27.				
28. Enter in columns A, B, C and D, respectively, 25%, 50%, 75% and 100% of the amount shown on page 2, line 5 ....28.				
29. Enter here and in the respective columns on page 3, line 1 the smallest of lines 22, 27 or 28 ....29.				

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Taxpayer's name _____ Taxpayer's SSN or FEIN _____

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2015 Ohio IT/SD 2210
Annualized Income Worksheet for SD 100 Filers – Long Method

Note: If you annualize for one period, you **must** annualize for **all** periods. The time periods listed in each column are **cumulative.** That is, the amounts in columns B, C and D include amounts for all previous periods in the taxable year. Note that the ending dates of 5/31/15 and 8/31/15 for columns B and C do not reflect quarterly ending dates. Include a copy of (i) the IRS annual income tax worksheet and (ii) this Ohio annualized income tax worksheet.

10211411

	A 1/01/15 3/31/15	B 1/01/15 5/31/15	C 1/01/15 8/31/15	D 1/01/15 12/31/15
1. Cumulative Ohio taxable income for each period. If you reside in an earned income only school district, enter on this line your cumulative school district taxable earned income for each period ..... 1.				N/A
2. Small business investor income deduction add-back. Earned income only taxpayers must leave this line blank.....2.				
3. Annualized total traditional tax base school district income (line 1 plus line 2).....3.				
4. Part-year resident adjustment (see line 22 instructions for SD 100). Earned income only taxpayers must leave this line blank..... 4.				
5. School district taxable income for each period (line 3 minus line 4). If less than zero, enter -0- ..... 5.				
6. Annualization factor..... 6.	4	2.4	1.5	
7. Annualized school district taxable income (line 5 times line 6 factor).... 7.				
8. Tax decimal rate for the school district (see the 2015 Ohio SD 100 booklet) .....8.	.	.	.	
9. Gross tax on annualized school district taxable income for each period. Multiply the amount on line 7, above, by the decimal rate on line 8..... 9.				
10. If you (or your spouse if filing a joint return) reached age 65 before Jan. 1, 2015, enter the $50 senior citizen credit in the column(s) for the period(s) in which you (or your spouse) were 65 or older .....10.				
11. Annualized Ohio school district income tax after credits (line 9 minus line 10). If less than zero, enter -0- .....11.				
12. Deannualization factor .....12.	22.5%	45%	67.5%	
13. For columns A through C, multiply line 11 by line 12. For column D, enter the amount from page 2, line 4 .....13.				
14. Amount from page 2, line 1, (enter the same amount in all four columns).....14.				
15. Applicable percentage.....15.	25%	50%	75%	100%
16. Line 14 times line 15 .....16.				
17. Deannualized adjustment for first $500.....17.	$125	$250	$375	$500
18. Line 16 minus line 17. If line 17 is more than line 16, enter -0-.....18.				
19. Enter in columns A, B, C and D, respectively, 25%, 50%, 75% and 100% of the amount shown on page 2, line 5 .....19.				
20. Enter here and in the respective columns on page 3, line 1 the smallest of lines 13, 18 or 19 .....20.				

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2015 Ohio IT/SD 2210
Annualized Income Worksheet for SD 100E Filers – Long Method

Note: If you annualize for one period, you **must** annualize for **all** periods. The time periods listed in each column are **cumulative.** That is, the amounts in columns B, C and D include amounts for all previous periods in the taxable year. Note that the ending dates of 4/30/15 and 7/31/15 for columns B and C do not reflect quarterly ending dates. Include a copy of (i) the IRS annual income tax worksheet and (ii) this Ohio annualized income tax worksheet.

The dates below are for calendar year taxpayers. So, fiscal year filers must adjust the dates below accordingly.

10211411

	A 1/01/15 to 2/28/15	B 1/01/15 to 4/30/15	C 1/01/15 to 7/31/15	D 1/01/15 to 11/30/15
1. Cumulative Ohio taxable income for each period .....1.				
2. Annualization factor.....2.	6	3	1.7	1.1
3. Annualized Ohio taxable income (line 1 amount times line 2 factor) ..3.				
4. Tax decimal rate for the school district (see SD 100E).....4.	.	.	.	.
5. Annualized tax on annualized school district taxable income for each period. Multiply the amount on line 3 above by the decimal rate on line 4 .....5.				
6. Deannualization factor .....6.	22.5%	45%	67.5%	90%
7. Multiply line 5 by the line 6 factor.....7.				
8. Amount from page 2, line 1 (enter the same amount in all four columns).....8.				
9. Applicable percentage.....9.	25%	50%	75%	100%
10. Line 8 times line 9 .....10.				
11. Deannualized adjustment for first $500.....11.	$125	$250	$375	$500
12. Line 10 minus line 11. If line 11 is more than line 10, enter -0- .....12.				
13. Enter in columns A, B, C and D, respectively, 25%, 50%, 75% and 100% of the amount shown on page 2, line 5.....13.				
14. Enter here and in the respective columns on page 3, line 1 the smallest of lines 7, 12 or 13 .....14.				

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Taxpayer's name _____ Taxpayer's SSN or FEIN _____

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2015 Ohio IT/SD 2210
Annualized Income Worksheet for Ohio IT 1041 Filers – Long Method

Note: If you annualize for one period, you **must** annualize for **all** periods. The time periods listed in each column are **cumulative.** That is, the amounts in columns B, C and D include amounts for all previous periods in the taxable year. Note that the ending dates of 4/30/15 and 7/31/15 for columns B and C do not reflect quarterly ending dates. Include a copy of (i) the IRS annual income tax worksheet and (ii) this Ohio annualized income tax worksheet.

The dates below are for calendar year taxpayers. So, fiscal year filers must adjust the dates below accordingly.

10211411

	A 1/01/15 to 2/28/15	B 1/01/15 to 4/30/15	C 1/01/15 to 7/31/15	D 1/01/15 to 11/30/15
1. Cumulative net Ohio taxable income (estates) or cumulative modified Ohio taxable income (trusts) for each period ..... 1.				
2. Annualization factor..... 2.	6	3	1.7	1.1
3. Annualized Ohio taxable income (estates) or annualized modified Ohio taxable income (trusts): Line 1 amount times line 2 factor ..... 3.				
4. Annualized tax on annualized Ohio taxable income (estates) or cumulative modified Ohio taxable income (trusts) for each period (see the tax table in the instruction booklet for Ohio IT 1041).....4.				
5. Nonrefundable credits for each period .....5.				
6. Line 4 minus line 5 (if less than -0-, enter -0-).....6.				
7. Deannualization factor .....7.	22.5%	45%	67.5%	90%
8. Multiply line 6 by the line 7 factor .....8.				
9. Amount from page 2, line 1, (enter the same amount in all four columns).....9.				
10. Applicable percentage.....10.	25%	50%	75%	100%
11. Line 9 times line 10 .....11.				
12. Deannualized adjustment for first $500.....12.	$125	$250	$375	$500
13. Line 11 minus line 12. If line 12 is more than line 11, enter -0- .....13.				
14. Enter in columns A, B, C and D, respectively, 25%, 50%, 75% and 100% of the amount shown on page 2, line 5 .....14.				
15. Enter here and in the respective columns on page 3, line 1 the smallest of lines 8, 13 or 14 .....15.				

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Annualized Income Worksheet for Ohio IT 1140 Filers – Long Method

Note: If you annualize for one period, you **must** annualize for **all** periods. The time periods listed in each column are **cumulative.** That is, the amounts in columns B, C and D include amounts for all previous periods in the taxable year. Include a copy of (i) the IRS annual income tax worksheet and (ii) this Ohio annualized income tax worksheet.

The dates below are for calendar year taxpayers. So, fiscal year filers must adjust the dates below accordingly.

10211411

	A 1/01/15 to 3/31/15	B 1/01/15 to 6/30/15	C 1/01/15 to 9/30/15	D 1/01/15 to 12/31/15
1. Cumulative net income and gain for each period ....1.				N/A
2. Additions, including additions for related member transactions ....2.				
3. Deductions ....3.				
4. Adjusted distributive shares for each period: each column's line 1 plus line 2 minus line 3. If less than zero, enter -0- ....4.				
5. Annualization factor ....5.	4	2	1.33	
6. Annualized adjusted distributive shares (line 4 times line 5 factor) ....6.				
7. Apportionment ratio for each period (see instructions for Ohio IT 1140) ....7.	.	.	.	
8. Annualized Ohio qualifying amount (line 6 times line 7 ratio) ....8.				
9. Gross annualized tax on annualized Ohio qualifying amount for each period (to compute the tax, please see page 2, line 10 of Ohio IT 1140) ....9.				
10. Nonrefundable credits for the period ....10.	-0-	-0-	-0-	
11. Net annualized tax (line 9 minus line 10) ....11.				
12. Deannualization factor ....12.	22.5%	45%	67.5%	
13. For columns A through C, multiply line 11 by the line 12 factor. For column D, enter the amount from page 2, line 4 ....13.				
14. Amount from page 2, line 1 (enter the same amount in all four columns) ....14.				
15. Applicable percentage ....15.	25%	50%	75%	100%
16. Line 14 times line 15 ....16.				
17. Deannualized adjustment for first $500 ....17.	$125	$250	$375	$500
18. Line 16 minus line 17. If line 17 is more than line 16, enter -0- ....18.				
19. Enter in columns A, B, C and D, respectively, 25%, 50%, 75% and 100% of the amount shown on page 2, line 5 ....19.				
20. Enter here and in the respective columns on page 3, line 1, the smallest of lines 13, 18 or 19 ....20.				

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Annualized Income Worksheet for Ohio IT 4708 Filers – Long Method

Note: If you annualize for one period, you **must** annualize for **all** periods. The time periods listed in each column are **cumulative.** That is, the amounts in columns B, C and D include amounts for all previous periods in the taxable year. Note that the ending dates of 5/31/15 and 8/31/15 for columns B and C do not reflect quarterly ending dates. Include a copy of (i) the IRS annual income tax worksheet and (ii) this Ohio annualized income tax worksheet.

The dates below are for calendar year taxpayers. So, fiscal year filers must adjust the dates below accordingly.

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	A 1/01/15 to 3/31/15	B 1/01/15 to 5/31/15	C 1/01/15 to 8/31/15	D 1/01/15 to 12/31/15
1. Cumulative net income and gain for each period ....1.				N/A
2. Additions to federal adjusted gross income ....2.				
3. Deductions ....3.				
4. Income to be allocated and apportioned for each period: each column's line 1 plus line 2 minus line 3. If less than zero, enter -0- ....4.				
5. Annualization factor ....5.	4	2.4	1.5	
6. Annualized income to be allocated and apportioned (line 4 times line 5 factor) ....6.				
7. Less: Annualized allocable income everywhere (attach explanation and supporting schedules; all income is presumed to be business income) ....7.				
8. Annualized apportionable income (line 6 minus line 7). If line 7 is more than line 6, enter -0- ....8.				
9. Apportionment ratio for each period (see instructions for Ohio IT 4708) ....9.	.	.	.	
10. Annualized income apportioned to Ohio (line 8 times line 9 ratio) ....10.				
11. Nonbusiness income allocated to Ohio (attach explanation and supporting schedules; all income is presumed to be business income) ....11.				
12. Annualized Ohio taxable income (line 10 plus line 11) ....12.				
13. Tax rate ....13.	4.997%	4.997%	4.997%	
14. Annualized tax before credits (line 12 times line 13 tax rate) ....14.				
15. Nonrefundable business credits for each period ....15.				
16. Annualized Ohio tax after credits (line 14 minus line 15). If less than zero, enter -0- ....16.				
17. Deannualization factor ....17.	22.5%	45%	67.5%	
18. For columns A through C, multiply line 16 by the line 17 factor. For column D, enter the amount from page 2, line 4 ....18.				
19. Amount from page 2, line 1 (enter the same amount in all four columns ....19.				
20. Applicable percentage ....20.	25%	50%	75%	100%
21. Line 19 times line 20 ....21.				
22. Deannualized adjustment for first $500 ....22.	$125	$250	$375	$500
23. Line 21 minus line 22. If line 22 is more than line 21, enter -0- ....23.				
24. Enter in columns A, B, C and D, respectively, 25%, 50%, 75% and 100% of the amount shown on page 2, line 5 ....24.				
25. Enter here and in the respective columns on page 3, line 1 the smallest of lines 18, 23 or 24 ....25.				

Notes for Part I and Part II

Note 1 (for pages 2 and 3): Some individuals may avoid the interest penalty if they combine their state income tax with their school district income tax and then determine if any of the following three circumstances applies:

(a) The sum of (i) the taxpayer's state income tax liability for the current year (2015 Ohio IT 1040, line 10) and (ii) the taxpayer's school district income tax liability (2015 SD 100, line 4) minus the taxpayer's combined withholdings, refundable credits and combined overpayment credit carryovers from year 2014 is $500 or less.

(b) The sum of (i) the taxpayer's combined withholdings, (ii) combined refundable credits and (iii) combined overpayment credit carryovers from 2014 is equal to or greater than the sum of (i) the taxpayer's state income tax liability for the immediately preceding year (2014 Ohio IT 1040, line 17 or IT 1040EZ, line 14) and (ii) the taxpayer's school district income tax liability for the immediately preceding year (2014 SD 100, line 4).

(c) The sum of (i) the taxpayer's combined withholdings, (ii) combined refundable credits and (iii) combined overpayment credit carryovers from 2014 is equal to or greater than the sum of 90% of the taxpayer's state income tax liability for the current year (2015 Ohio IT 1040, line 10) and 90% of the taxpayer's school district income tax liability for the current year (2015 SD 100, line 4).

If this note applies to you, modify this form accordingly and include with Ohio IT 1040 and SD 100 a copy of the modified Ohio IT/SD 2210.

The above provisions also apply to estates. If these provisions apply to an estate, modify this form accordingly and include with Ohio IT 1041 and SD 100E a copy of the modifed Ohio IT/SD 2210.

Note 2 (for pages 2 and 3): Special Rule for Farmers and Fishermen

Ohio Administrative Code Rule 5703-7-04 provides two options for each taxpayer for whom at least two-thirds of gross income is from farming and fishing, as those terms are defined under U.S. Treasury regulation sections 1.6073-1(b)(2) and (3). Such taxpayers may choose either of the following two options instead of making the four estimated income tax payments:

- **Option 1 –** Make no payments of estimated tax but file the yearly individual income tax return and the yearly school district income tax return and pay all tax due by the first day of the third month following the close of the taxpayer's taxable year (for calendar year taxpayers, this would be March 1 of the year immediately following the taxable year). If this date falls on a Saturday, Sunday or holiday, then the payment of tax and the filing of the income tax return are due on the first business day immediately following the first day of the third month following the close of the taxable year.

- **Option 2 –** Pay all estimated tax (90% of the current taxable year's tax or 100% of the immediately preceding taxable year's tax) by the 15th day of the first month following the close of the taxpayer's taxable year (for calendar year taxpayers, this would be Jan. 15 of the calendar year immediately following the taxable year), and file the annual individual income tax return and school district income tax return and pay all remaining tax due on or before the 15th day of the fourth month following the close of the taxpayer's taxable year (for calendar year taxpayers, this would be April 15 of the year immediately following the taxable year). If this date falls on a Saturday, Sunday or holiday, then the due date becomes the first business day immediately following such due date.

  Under this second option the taxpayer has the election to extend the filing of the Ohio income tax return and the school district income tax return **if** the taxpayer has received from the IRS an extension of time to file the federal income tax return. Note that there is no extension of time to pay the taxes due. See Ohio Administrative Code Rule 5703-7-05, which addresses the imposition of interest and penalties (and safe harbors to avoid penalties) for taxpayers who fail to pay all taxes due by the unextended due date.

If the taxpayer qualifies for and chooses Option 1, enter -0- on Ohio IT/SD 2210, page 1 and print "Option 1." Also, enter -0- on the interest penalty line on both Ohio IT 1040 and SD 100. When mailing Ohio IT 1040, SD 100 or SD 100E, include page 1 of this form. Please also provide documentation showing that the taxpayer is a farmer.

If the taxpayer qualifies for and chooses Option 2, do not complete columns A, B and C on page 3, but print "Option 2" on line 8 across columns A, B and C. Complete column D on page 3 to determine if there is any interest penalty due. Enter on page 1 of Ohio IT/SD 2210 (on the "total interest penalty due" line) and on line 11 of Ohio IT 1040 the amount shown on page 3, line 9, column D of this form. Follow the same procedures with respect to SD 100 or SD 100E.

Taxpayers that choose either of these options should include documentation with their Ohio income tax return (IT 1040) verifying their farming and/or fishing activities. Documentation should include page 1 of the taxpayer's federal return and the federal Schedule E and/or Schedule F.

Note 3 (for page 3, line 3): Information release #IT-2006-01, issued March 2006, discusses how the Ohio Department of Taxation will apply married filing jointly estimated income tax payments when the spouses subsequently file married filing separately income tax returns. As a general rule, the Ohio Department of Taxation will credit to the "first spouse to file" the entire amount of such married filing jointly estimated tax payments. If the amount of such married filing jointly estimated tax payments exceeds the amount of tax, reduced by credits and withholdings, then the Ohio Department of Taxation will credit the excess to the "second spouse to file."

The "first to file" rule discussed in the information release applies only for purposes of determining either additional tax due or a tax refund and does not apply for purposes of computing interest penalty, if any, due. So, for purposes of computing the Ohio Revised Code section 5747.09 interest penalty, spouses who remit married filing jointly estimated tax payments but who file married filing separately income tax returns, may allocate in any manner those estimated payments. That is, for purposes of completing this form, the spouses need not follow the "first to file" rule set forth in the information release.

See Example 1 and Example 2 on page 11.

Example 1 for Note 3 on Page 10

Facts

1. Married filing jointly estimated taxes paid for the current taxable year are as follows:
   April 15.... $4,000
   June 15... $4,000
   Sept. 15 .. $4,000
   Jan. 15.... $4,000
2. W's tax (married filing separately) for the current taxable year after credits: $10,000.
   H's tax (married filing separately) for the current taxable year after credits: $6,600.
   Each taxpayer recognized the income equally over the year (so the "annualization method" is not applicable).
3. W files timely, but prior to H, who also files timely. W claims estimated tax payment of $10,000; W owes no tax. H claims estimated tax payments of $6,000; H owes (and timely pays) $600 tax.

Analysis

According to the information release, **for purposes of determining tax due and refunds** the Ohio Department of Taxation will allocate the payments as follows:

Date Paid	Amount Allocated to W	Amount Allocated to H
April 15	$ 4,000	$ 0
June 15	$ 4,000	$ 0
Sept. 15	$ 2,000	$ 2,000
Jan. 15	$ 0	$ 4,000
Total	**$10,000**	**$ 6,000**

Note that the Ohio Department of Taxation allocates to the "first to file married filing separately" taxpayer all married filing jointly estimated tax payments. If, after such allocation, the married filing jointly estimated tax payments exceed the tax due by the "first to file married filing separately" taxpayer, the department will then allocate to the "second to file married filing separately" taxpayer the excess married filing jointly estimated tax payments.

However, **for purposes of determining interest penalty due,** W and H may allocate in any manner the married filing jointly estimated tax payments. As such, to avoid interest penalty, W and H may allocate the married filing jointly payments as follows:

Date Paid	Amount Allocated to W	Amount Allocated to H
April 15	$ 2,500	$ 1,500
June 15	$ 2,500	$ 1,500
Sept. 15	$ 2,500	$ 1,500
Jan. 15	$ 2,500	$ 1,500
Total	**$10,000**	**$ 6,000**

By allocating the married filing jointly estimated tax payments in the manner shown above, neither W nor H will owe any interest penalty since each taxpayer will be deemed to have timely paid sufficient estimated tax (at least 90% of the tax for the current taxable year).

Example 2 for Note 3 on Page 10

Facts

1. Married filing jointly estimated taxes paid for the current taxable year are as follows:
   April 15.... $4,000
   June 15... $4,000
   Sept. 15 .. $4,000
   Jan. 15.... $4,000
2. For the previous taxable year W's married filing separately tax liability was $1,000, and H's married filing separately tax liability was $15,000.
3. W's tax (married filing separately) for the current taxable year after credits: $17,000
   H's tax (married filing separately) for the current taxable year after credits: $3,000
   Each taxpayer recognized the income equally over the current taxable year (so the "annualization method" is not applicable).
4. W's married filing separately tax return claims the entire $16,000 of married filing jointly estimated tax payments. W timely pays $1,000 shown to be the balance due. H's married filing separately return claims none of the married filing jointly estimated tax payments. H timely pays the $3,000 shown to be the balance due. W timely files before H, who also timely files.

Analysis
According to the information release, **for purposes of determining tax due and refunds,** the Ohio Department of Taxation will allocate the payments as follows:

Date Paid	Amount Allocated to W	Amount Allocated to H
April 15	$ 4,000	$ 0
June 15	$ 4,000	$ 0
Sept. 15	$ 4,000	$ 0
Jan. 15	$ 4,000	$ 0
Total	**$16,000**	**$ 0**

Note that the Ohio Department of Taxation allocates to the "first to file married filing separately" taxpayer all married filing jointly estimated tax payments. If, after such allocation, the married filing jointly estimated tax payments exceed the tax due by the "first to file married filing separately" taxpayer, the department will then allocate to the "second to file married filing separately" taxpayer the excess married filing jointly estimated tax payments.

In this example, W's tax before application of estimated tax payments is greater than the allocated amounts. So for purposes of determining the tax due or a refund due, H, the "second to file married filing separately" taxpayer cannot claim any portion of the estimated tax payments.

However, **for purposes of determining interest penalty due,** W and H may allocate in any manner the married filing jointly estimated tax payments. As such, to avoid interest penalty, W and H may allocate the married filing jointly payments as follows:

Date Paid	Amount Allocated to W	Amount Allocated to H
April 15	$ 250	$ 3,750
June 15	$ 250	$ 3,750
Sept. 15	$ 250	$ 3,750
Jan. 15	$ 250	$ 3,750
Total	**$ 1,000**	**$15,000**

By allocating the married filing jointly estimated tax payments in the manner shown above, neither W nor H will owe any interest penalty since each taxpayer will be deemed to have timely paid sufficient estimated tax (at least 100% of the tax for the previous taxable year).

Note 4 for Page 3, Line 7

The listed ratios on page 3, line 7 are based upon the statutory interest rate (3% for 2015 and 3% for 2016) and the time during which the estimated payment was late. The **general formula** for computing the ratio is: ratio = interest rate X numbers of days the payment is late/365.* The listed ratios are computed from the payment due date at the top of each column to the following payment due date and apply **only if** the taxpayer either (i) never made the estimated payment or (ii) made full payment on or after the next payment due date.

Example 1 – No payment made. Assume that the underpayment shown on page 3, line 6 for the 4/15/15 due date is $1,000. Also assume that the taxpayer made no estimated payment during the period 4/15/15 through 6/15/15. The taxpayer will compute interest penalty for the period 4/15/15 through 6/15/15 by multiplying the underpayment shown on line 6, column A by the ratio (.005014) shown on line 7, column A:

Interest penalty = $1,000 X .005014 = $5.01 to line 8, column A

.005014 = .03 X 61/365. There are 61 days from April 15 until June 15.

Note: If the taxpayer made a full or a partial payment of the required estimated payment after the payment due date, but before the next payment date, ignore the ratio on page 3, line 7 and calculate the line 8 interest penalty using the following formula:

Interest penalty = underpayment X interest rate X number of days late/365.* See Example 2, below, and Example 3, at right.

Example 2 – Full payment made after the due date but before the next due date. Assume that the underpayment on page 3, line 6 for the 4/15/15 due date is $1,000. Also assume that the taxpayer paid this full amount on 5/15/15. The taxpayer should ignore the ratio on line 7 and compute the rate for the late payment as follows:

Step 1 – Determine the number of days from the date the payment was due (4/15/15) to the date the payment was made (5/15/15): 4/15/15 to 5/15/15 = 30 days.

Step 2 – Calculate the ratio by using the following formula:

Ratio = interest rate X number of days late/365*
Ratio = .03 X 30/365 = .00247

The taxpayer would enter the recomputed ratio (.00247) on page 3, line 7, and then compute the interest penalty (page 3, line 8, column A) for the period 4/15/15 through 5/15/15 by multiplying the underpayment by the recomputed ratio. Line 8, column A would show $2.47 (include detailed calculations).

This method applies **only** if the taxpayer made **full** payment of the required estimated payment after the due date but before the next payment due date. If the taxpayer made a **partial** payment after the due date but before the next payment due date, see Example 3, below.

Example 3 – Partial payment made after the due date but before the next due date. Assume that the underpayment shown on page 3, line 6 for the 4/15/15 due date is $1,000. Also assume that the taxpayer paid $600 of this amount on 5/15/15. The taxpayer would ignore the ratio on page 3, line 7 and would compute the line 8 interest penalty on the underpayment for the periods both before and after the partial payment as follows:

Step 1 – Determine the number of days from the date the payment was due (4/15/15) to the date the payment was made (5/15/15): 4/15/15 to 5/15/15 = 30 days.

Step 2 – Using the following formula, calculate the interest penalty for that period:

Interest penalty = underpayment X interest rate X number of days late/365*

Interest penalty for 4/15/15 to 5/15/15 = $1,000 X .03 X 30/365 = $2.47

Step 3 – Determine the number of days from the payment date (5/15/15) to the next required due date (6/15/15): 5/15/15 to 6/15/15 = 31 days.

Step 4 – Using the following formula, calculate the interest penalty on the $400 underpayment ($1,000 minus $600) for the 31-day period from 5/15/15 to 6/15/15:

Interest penalty = underpayment X interest rate X number of days late/365*

Interest penalty for 5/15/15 to 6/15/15 = $400 X .03 X 31/365* = $1.02

Step 5 – Add the amounts determined in Steps 2 and 4: $2.47 + $1.02 = $3.49. The taxpayer would (i) cross out the ratio on line 7, column A, page 3, (ii) enter $3.49 on page 3, line 8, column A, and (iii) include detailed calculations.

*For leap years use 366 days instead of 365 days.