2015 Ohio IT 1040ES, Voucher 1 – Due April 15, 2015

Electronic Payment Available

You can eliminate writing a paper check by using any of our electronic payment methods. Go to our Web site at **tax.ohio.gov** for all electronic payment options.

Federal Privacy Act Notice

Because we require you to provide us with a Social Security number, the *Federal Privacy Act of 1974* requires us to inform you that providing us with your Social Security number is mandatory. Ohio Revised Code sections 5703.05, 5703.057 and 5747.08 authorize us to request this information. We need your Social Security number in order to administer this tax.

Please cut on the dotted lines. DO NOT USE PENCIL to complete this form.

OHIO IT 1040ES **Do NOT fold check or voucher.**

Individual Estimated Income Tax
(Voucher 1) Due April 15, 2015

Rev. 11/14 **2015ES**

Please use UPPERCASE letters to print the first three letters of

Taxpayer's last name	Spouse's last name **(only if joint filing)**

First name	M.I.	Last name
Spouse's first name (only if joint filing)	M.I.	Last name
Address		
City, state, ZIP code		

Your Social Security number

Spouse's Social Security number **(only if joint filing)**

DO NOT STAPLE OR OTHERWISE ATTACH YOUR CHECK OR CHECK STUB TO THIS COUPON. DO NOT SEND CASH. Return this coupon with check or money order made payable to **OHIO TREASURER OF STATE** and mail to OHIO DEPARTMENT OF TAXATION, P.O. BOX 1460, Columbus, Ohio 43216-1460.

Amount of Payment → $ ___,___,___.00

400

2015 Ohio IT 1040ES, Voucher 2 – Due June 15, 2015

Electronic Payment Available

You can eliminate writing a paper check by using any of our electronic payment methods. Go to our Web site at **tax.ohio.gov** for all electronic payment options.

Federal Privacy Act Notice

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Please cut on the dotted lines. DO NOT USE PENCIL to complete this form.

OHIO IT 1040ES **Do NOT fold check or voucher.**

Individual Estimated Income Tax (Voucher 2) Due June 15, 2015 Rev. 11/14 **2015ES**

Please use UPPERCASE letters to print the first three letters of

Taxpayer's last name

Spouse's last name **(only if joint filing)**

First name	M.I.	Last name
Spouse's first name (only if joint filing)	M.I.	Last name
Address		
City, state, ZIP code		

Your Social Security number

Spouse's Social Security number **(only if joint filing)**

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Amount of Payment → $ ___,___,___.00

400

2015 Ohio IT 1040ES, Voucher 3 – Due Sept. 15, 2015

Electronic Payment Available

You can eliminate writing a paper check by using any of our electronic payment methods. Go to our Web site at **tax.ohio.gov** for all electronic payment options.

Federal Privacy Act Notice

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Please cut on the dotted lines. DO NOT USE PENCIL to complete this form.

OHIO IT 1040ES **Do NOT fold check or voucher.**

Individual Estimated Income Tax
(Voucher 3) Due Sept. 15, 2015

Rev. 11/14

2015ES

Please use UPPERCASE letters to print the first three letters of

Taxpayer's last name	Spouse's last name **(only if joint filing)**

First name	M.I.	Last name
Spouse's first name (only if joint filing)	M.I.	Last name
Address		
City, state, ZIP code		

Your Social Security number

Spouse's Social Security number **(only if joint filing)**

DO NOT STAPLE OR OTHERWISE ATTACH YOUR CHECK OR CHECK STUB TO THIS COUPON. DO NOT SEND CASH. Return this coupon with check or money order made payable to **OHIO TREASURER OF STATE** and mail to OHIO DEPARTMENT OF TAXATION, P.O. BOX 1460, Columbus, Ohio 43216-1460.

Amount of Payment → $, , .00

400

2015 Ohio IT 1040ES, Voucher 4 – Due Jan. 15, 2016

Electronic Payment Available

You can eliminate writing a paper check by using any of our electronic payment methods. Go to our Web site at **tax.ohio.gov** for all electronic payment options.

Federal Privacy Act Notice

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Please cut on the dotted lines. DO NOT USE PENCIL to complete this form.

OHIO IT 1040ES

Individual Estimated Income Tax
(Voucher 4) Due Jan. 15, 2016

Rev. 11/14

2015ES

Do NOT fold check or voucher.

Please use UPPERCASE letters to print the first three letters of

Taxpayer's last name

Spouse's last name **(only if joint filing)**

First name	M.I.	Last name
Spouse's first name (only if joint filing)	M.I.	Last name
Address		
City, state, ZIP code		

Your Social Security number

Spouse's Social Security number **(only if joint filing)**

DO NOT STAPLE OR OTHERWISE ATTACH YOUR CHECK OR CHECK STUB TO THIS COUPON. DO NOT SEND CASH. Return this coupon with check or money order made payable to **OHIO TREASURER OF STATE** and mail to OHIO DEPARTMENT OF TAXATION, P.O. BOX 1460, Columbus, Ohio 43216-1460.

Amount of Payment → $ ___,___,___.00

400

2015 Ohio Estimated Income Tax Instructions and Worksheet

Rev. 11/14

1. Do I Have To Make Estimated Tax Payments?
You are required to pay estimated income tax on Ohio form IT 1040ES if the tax due on your 2015 Ohio income tax return, reduced by your Ohio tax withheld and refundable tax credits, is $500 or more.

Note: If you don't want to make estimated payments, you may ask your employer to increase the amount of Ohio tax your employer withholds from your wages. To do this, file a revised Ohio form IT 4, Employee Withholding Exemption Certificate, with your employer. Remember, if your estimated 2015 tax due amount is less than $500, you do not have to make estimated payments.

2. Farmer or Fisherman Filing Rules
In lieu of filing the individual estimated tax, farmers or fishermen whose total estimated gross income is at least two-thirds from farming or fishing may file their Ohio income tax returns using the same filing method they use for filing their federal income tax returns. See Ohio Administrative Code Rule 5703-7-04.

3. Payment Due Dates
Payments of estimated tax ordinarily must be made in four installments. If you determine that you are required to file estimated tax payments, the quarterly payment due dates for 2015 are:

1st Quarter – April 15, 2015
2nd Quarter – June 15, 2015
3rd Quarter – Sept. 15, 2015
4th Quarter – Jan. 15, 2016

4. What Are My Payment Options?
There are three payment options available to you:

- **Electronic Check –** Save time and postage by electronically filing and paying your 2015 quarterly estimates. Simply go to our Web site at **tax.ohio.gov** for this electronic payment option. Using this method of payment eliminates the need for you to file a paper copy of Ohio form IT 1040ES.
- **Credit Card –** You may use your Discover, VISA, Master Card or American Express card to pay your estimated Ohio income taxes. You may make your credit card payments by either visiting **tax.ohio.gov** or by calling **1-800-2PAY-TAX** (1-800-272-9829). The Ohio jurisdiction code is 6446. Official Payments charges a convenience fee equal to 2.5% (or $1, whichever is greater). This fee is paid directly to Official Payments Corporation and is based on the amount of your tax payment. Do not file Ohio voucher form IT 1040ES if you use the credit card method of payment.
- **Check or Money Order –** You may send in a personal check or money order made payable to the Ohio Treasurer of State with your quarterly estimated Ohio form IT 1040ES. Mail to the address printed on the voucher. **Do <u>not</u> send cash.**

5. Personal and Dependency Exemptions
HB 483 implemented a change to the exemption amount claimed beginning with the 2014 tax return. The personal and dependent exemption is now a graduated amount based on your Ohio adjusted gross income. See chart below:

Ohio Adjusted Gross Income	Personal/ Dependent Exemption
$40,000 or less	$2,200
More than $40,000, but not more than $80,000	$1,950
More than $80,0000	$1,700

Please multiply the appropriate exemption amount from the chart above by the number of dependents you are claiming on the return.

6. Joint and Separate Estimated Returns
If you intend to file your 2015 Ohio income tax return on a joint basis, then you should file a joint estimate. If you intend to file your 2015 Ohio income tax return on a married separate or single basis, or if you are unsure, then you should file separate estimated vouchers for yourself and for your spouse. Making joint estimated tax payments or separate estimated tax payments will not affect your choice of filing a joint tax return or separate returns for 2015.

7. Interest Penalty
If you fail to pay or if you underpay your estimated tax, you must add an interest penalty to your taxes. See Ohio form IT/SD 2210 to see if you owe an interest penalty on your underpayment. The interest rate for calendar year 2015 is 3%.

8. Avoiding the Underpayment of Estimated Income Tax Interest Penalty
You may avoid the underpayment of estimated income tax interest penalty if you meet **<u>any</u>** of the following conditions:

- The sum of your 2014 Ohio tax withheld, your 2015 refundable credits, your timely made estimated payments and your 2014 overpayment applied to 2015 will equal or exceed 100% of your 2014 Ohio income tax after reduction for your 2014 nonrefundable credits; OR
- The sum of your 2015 Ohio tax withheld, your 2015 refundable credits, your timely made estimated payments and your 2014 overpayment applied to 2015 will equal or exceed 90% of your 2015 Ohio income tax after reduction for 90% of your 2015 nonrefundable credits; OR
- The sum of your 2015 Ohio tax withheld, your 2015 refundable credits, your timely made estimated payments and your 2014 overpayment applied to 2015 will equal or exceed 100% of your 2015 Ohio income tax less the sum of (i) $500 and (ii) 100% of your 2015 nonrefundable credits.

Note: For purposes of the above, (i) exclude from your year 2014 overpayment any year 2013 tax you paid after April 15, 2014 and (ii) exclude from "credits" Ohio tax withheld, estimated tax payments or 2014 overpayments credited to 2015.

9. Annualized Income Installment Method
If your income varies throughout the year, you may be able to reduce or eliminate the amount of your estimated tax payment for one or more quarters by using the annualized income installment method. See Ohio form IT/SD 2210 for additional instructions for annualization of income.

10. How to Complete the Declaration Voucher(s)
A. Complete the worksheet on the next page;
B. Enter and/or verify your Social Security number(s) on the voucher. If you are using a preprinted voucher from a tax software program and the Social Security number(s) is incorrect, you must enter the correct Social Security number(s) at the top of the voucher **<u>and cross out the scan line</u>** at the bottom of each voucher;
C. Enter the amount of payment in the space provided on each voucher;
D. Attach a check or money order made payable to Ohio Treasurer of State for the amount of each payment. See item #4 on this page for other payment options;
E. Place on the check or money order your Social Security number;
F. If the amount of your estimated tax changes, your next voucher should reflect the new amount; AND
G. For each subsequent quarterly payment, repeat steps B through F, above.

11. Adjustments to Income
See the Schedule A explanation in the 2014 Ohio form IT 1040 individual income tax booklet for the adjustments on line 2 of the worksheet.

2015 Ohio Estimated Income Tax Payment Worksheet (DO NOT FILE)

If you will be making estimates based on the "last year's tax" method, skip lines 1 through 12 and enter on line 13 below 100% of the tax shown on line 17 of your 2014 Ohio form IT 1040.

1. 2015 federal adjusted gross income ..... _____
2. Adjustments to income (see item #11 on the previous page) ..... _____
3. Ohio adjusted gross income (line 2 subtracted from or added to line 1) ..... _____
4. Personal exemptions and dependent exemptions (see item #5 on the previous page) ..... _____
5. Ohio taxable income (subtract line 4 from line 3) ..... _____
6. Tax on Ohio taxable income (see tax table below) ..... _____
7. Income-based exemption credit ..... _____
8. Ohio tax after exemption credit (line 6 minus line 7) ..... _____
9. Joint filing credit ..... _____
10. Ohio income tax after exemption credit and joint filing credit (line 8 minus line 9) ..... _____
11. Ohio form IT 1040 Schedule B, C, D and E credits and R.C. section 122.172 grant ..... _____
12. Ohio income tax after your exemption credit, joint filing credit, all nonrefundable credits and grant (line 10 minus line 11) ..... _____
13. 90% of line 12 or **100%** of the tax shown on line 17 of your 2014 Ohio form IT 1040 ..... _____
14. 2015 Ohio income tax to be withheld from your wages, refundable business credits and any 2014 overpayment credited toward your 2015 Ohio income tax (see note under item #8 on previous page and treat such payment as an estimated payment) ..... _____
15. Ohio estimated income tax due (line 13 minus line 14, but not less than -0-). Go to line 16 ..... _____
16. Multiply the amount on line 15 by .25 and enter here. This is the amount of each quarterly estimated payment (make your check or money order payable to Ohio Treasurer of State, or pay either by credit card or by electronic check) ..... _____

Ohio Tax Table for Use With the 2015 Ohio Estimated Income Tax Payment Worksheet

The income tax tables reflect a 10% reduction compared to taxable year 2012.
Taxpayers with Ohio taxable income of $100,000 or more must use this table. You must round your tax to the nearest dollar.

Ohio Taxable Income				2015 Income Tax				
	$ 5,200	or less				**0.528**	of Ohio taxable income	
More than	$ 5,200	but not more than	$ 10,400	$ 27.46	plus	**1.057%**	of the amount in excess of	$ 5,200
More than	$ 10,400	but not more than	$ 15,650	$ 82.42	plus	**2.113%**	of the amount in excess of	$ 10,400
More than	$ 15,650	but not more than	$ 20,900	$ 193.35	plus	**2.642%**	of the amount in excess of	$ 15,650
More than	$ 20,900	but not more than	$ 41,700	$ 332.06	plus	**3.169%**	of the amount in excess of	$ 20,900
More than	$ 41,700	but not more than	$ 83,350	$ 991.21	plus	**3.698%**	of the amount in excess of	$ 41,700
More than	$ 83,350	but not more than	$104,250	$2,531.43	plus	**4.226%**	of the amount in excess of	$ 83,350
More than	$104,250	but not more than	$208,500	$3,414.66	plus	**4.906%**	of the amount in excess of	$104,250
More than	$208,500			$8,529.17	plus	**5.333%**	of the amount in excess of	$208,500

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