Reset Form

Ohio | Department of Taxation

10211411

IT/SD 2210 Short
Rev. 1/15

2014 IT/SD 2210 – Short Method
Interest Penalty on Underpayment of Ohio or School District Income Tax

Include with your 2014 income tax return (see listing below).

Use this form in conjunction with the following income tax return (check **only one** appropriate box):

- ☐ IT 1040EZ or IT 1040, Individual Income Tax Return
- ☐ IT 1040X, Amended Individual Income Tax Return
- ☐ SD 100, School District Income Tax Return
- ☐ SD 100X, Amended School District Income Tax Return

Use UPPERCASE letters.

Section 1

Taxpayer's first name | M.I. | Last name

Spouse's first name (only if married filing jointly) | M.I. | Last name

Taxpayer's Social Security no. (required) | Spouse's Social Security no. (only if married filing jointly)

Total interest penalty due (from page 2, line 14) ..... .00

When you file your income tax return, please include both pages of this form.

Notes: Most individuals can use this form to compute the interest penalty due. However, some individuals may be able to compute a lower interest penalty if they complete the long method version of Ohio form IT/SD 2210. Use Ohio form IT/SD 2210 Long if any of the following circumstances apply to you:

- You made married filing jointly estimated income tax payments, but you don't file your income tax return as married filing jointly.
- You earned more than 75% of your income in the last nine months of the year.
- You made estimated tax payments after a required due date but before the next required due date.
- Your combined state income tax withholding and school district income tax withholding is either equal to or greater than (i) 100% of your year 2013 combined state and school district income tax or (ii) the sum of 90% of your year 2014 state income tax and 90% of your year 2014 school district income tax or (iii) your year 2014 combined state and school district income tax reduced by $500.
- At least two-thirds of your gross income was from farming or fishing.

If you are required to file Schedule IT S, you must use line 31c or 31d on the schedule everywhere you are directed to use federal AGI for purposes of compiling your income tax and school district income tax returns, as well as any supporting schedules. Further, everywhere you are directed to use a line item on page 1 of the federal return in these instructions, use the corresponding line item on the Schedule IT S from column C or D. Schedule IT S can be found on the department's Web site at **tax.ohio.gov.**

Federal Privacy Act Notice

Because we require you to provide us with a Social Security number, the *Federal Privacy Act of 1974* requires us to inform you that providing us with your Social Security number is mandatory. Ohio Revised Code sections 5703.05, 5703.057 and 5747.08 authorize us to request this information. We need your Social Security number in order to administer this tax.

Taxpayer's name _____ Taxpayer's SSN _____

IT/SD 2210 Short
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Calculating the Ohio Form IT/SD 2210 Interest Penalty – Short Method

Use this form to calculate interest penalty on underpayment of taxes and to show the exceptions where no interest penalty is due.

1. 2014 tax after all nonrefundable credits (from 2014 Ohio forms IT 1040EZ, line 14; IT 1040, line 17; IT 1040X, line 16, as amended; SD 100, line 4; and SD 100X, line 4, as amended) ..... 1. _____

2. 2014 taxes withheld by others, refundable credits and overpayment credit carryover from 2013[1] (do **not** include estimated tax payments on this line) ..... 2. _____

3. Line 1 minus the amount on line 2 (if less than zero, enter -0-) ..... 3. _____

   Is line 3 less than or equal to $500? ☐ Yes ☐ No

   If the answer is yes, STOP. You have no interest penalty.

   If the answer is no, continue to line 4.

4. Multiply line 1 by 90% (.90) ..... 4. _____

   Is line 2 greater than or equal to the amount on line 4? ☐ Yes ☐ No

   If the answer is yes, STOP; you have no interest penalty.

   If the answer is no, continue to line 5.

5. 2013 income tax after all nonrefundable credits (from 2013 Ohio forms IT 1040EZ, line 14; IT 1040, line 17; IT 1040X, line 16, as amended; SD 100, line 4; and SD 100X, line 4, as amended) ..... 5. _____

   Is line 2 greater than or equal to the amount on line 5? ☐ Yes ☐ No

   If the answer is yes, STOP; you have no interest penalty.

   If the answer is no, continue to line 6

6. Amount shown on line 1 above ..... 6. _____

7. Statutory amount ..... 7. < $500 >

8. Line 6 minus line 7 ..... 8. _____

9. Required annual payment. Enter the smallest of line 4, line 5 or line 8 ..... 9. _____

Short method

You may use the short method only if you paid no estimated tax payments **or** if (i) you paid estimated tax in equal amounts on or before the due dates and (ii) you claim any overpayment credit carryover amount in equal amounts on the due dates.

10. 2014 estimated payments ..... 10. _____

11. Add lines 2 and 10 ..... 11. _____

12. Subtract line 11 from line 9 ..... 12. _____

13. Factor ..... 13. .019932

14. Multiply line 12 by the factor on line 13. Enter the result here, on page 1 of this form and on the interest penalty line on the corresponding Ohio forms IT 1040EZ, IT 1040, IT 1040X, SD 100 or SD 100X ..... 14. _____

[1] Do not include on this line any portion of the overpayment credit carryforward from 2013 to the extent that the overpayment is attributable to year 2013 income tax that you paid after April 15, 2014. Rather, include that portion on line 10.