



10211411

2013

# IT SBD – Small Business Investor Income Deduction Schedule

Complete a separate schedule for each entity/business group in which you hold an ownership interest. Include this schedule with Ohio form IT 1040 if filing by paper (see instructions if filing electronically).

## Part I

### A. Business Income Before Deductions

1. Self-employment income (federal Schedule C, C-EZ or F), guaranteed payments and/or compensation received from each pass-through entity in which you have at least a 20% direct or indirect ownership interest. <b>Note:</b> Reciprocity agreements do not apply (see line instructions).....	1.	00
2. Add-back for expenses paid to related members and to certain investors' family members (see instructions).....	2.	00
3. Ordinary income (loss) from trade or business activities (to the extent not shown on line 1).....	3.	00
4. Net income (loss) from rental activities, net royalties, interest income and dividend income.....	4.	00
5. Net capital gain (loss) and other gain (loss) (see the chart on page 7 of the instructions).....	5.	00
6. Add adjustments from I.R.C. section 168(k) and qualifying 179 expenses (see line instructions).....	6.	00
7. Other items of income and gain separately stated on federal Schedule K-1 and miscellaneous federal income tax adjustments, if any.....	7.	00
8. Total of lines 1 through 7.....	8.	00

### B. Deductions From Business Income

9a. Keogh, SIMPLE IRA, SEP, self-employment tax and self-employment health insurance deduction.....	9a.	00
b. Deduct adjustments for the depreciation expenses added back in prior years (see line instructions)....	9b.	00
c. Other items of deduction and loss separately stated on federal Schedule K-1 if such deductions are allowable in computing federal adjusted gross income (individuals) or federal taxable income (estates)...	9c.	00
d. Other business income deductibles (describe) and miscellaneous federal income tax adjustments, if any (i.e. DPAD, etc.).....	9d.	00
e. Total of lines 9a through 9d.....	9e.	00

### C. Net Business Income, Apportionment

10. Net business income (line 8 minus line 9e).....	10.	00
11. Ohio apportionment ratio (Part II, line 4).....	11.	.
12. Total business income apportioned to Ohio (multiply line 10 by line 11).....	12.	00

### D. Ohio Small Business Investor Income Deduction

(Complete a separate schedule for each pass-through entity or sole proprietorship)

13. Ohio small business investor income (line 12 from each separate schedule; see instructions).....	13.	00
14. Maximum Ohio small business investor income subject to deduction (see instructions).....	14.	00
15. Ohio small business investor income deduction; 50% of line 13 or 50% of line 14, whichever is less (maximum deduction is \$125,000 for married filing jointly or single/head of household/qualifying widow(er) filers and \$62,500 for married filing separately filers). Enter here and on Ohio form IT 1040, line 41.....	15.	00

## Part II – Apportionment Formula for Business Income

	(1) Within Ohio	(2) Total Everywhere	(3) Ratio	(4) Weight	(5) Weighted Ratio
1. Property					
(a) Owned (average cost).....	_____	_____			
(b) Rented (annual rental x 8).....	_____	_____			
(c) Total (lines 1a and 1b).....	_____	_____	_____ ÷ _____ = _____	_____ x .20 = _____	1c. _____
2. Payroll (see Exclusions on page 4 of the instructions).....	_____	_____	_____ ÷ _____ = _____	_____ x .20 = _____	2. _____
3. Sales (see Exclusions on page 5 of the instructions).....	_____	_____	_____ ÷ _____ = _____	_____ x .60 = _____	3. _____
4. Ohio apportionment ratio. Add lines 1c, 2 and 3 (enter ratio here and on Part C, line 11).....					4. _____