

Ohio Form IT/SD 2210

Annualized Income Worksheet for Ohio Form IT 1140 Filers – Long Method

Note: If you annualize for one period, you **must** annualize for **all** periods. The time periods listed in each column are **cumulative**. That is, the amounts in columns B, C and D include amounts for all previous periods in the taxable year. Note that the ending dates of 6/30/09 and 9/30/09 for columns B and C do not reflect quarterly ending dates. Include a copy of (i) the IRS annual income tax worksheet and (ii) this Ohio annualized income tax worksheet.

The dates below are for calendar year taxpayers. So, fiscal year filers must adjust the dates below accordingly.



1. Cumulative net income and gain for each period.....1.
2. Additions, including additions for related member transactions2.
3. Deductions3.
4. Adjusted distributive shares for each period: each column's line 1 plus line 2 minus line 3. If less than zero, enter -0-.....4.
5. Annualization factor.....5.
6. Annualized adjusted distributive shares (line 4 times line 5 factor).....6.
7. Apportionment ratio for each period (see instructions for Ohio form IT 1140).....7.
8. Annualized Ohio qualifying amount (line 6 times line 7 ratio)8.
9. Gross annualized tax on annualized Ohio qualifying amount for each period (to compute the tax, please see page 2, line 10 of Ohio form IT 1140)9.
10. Nonrefundable credits for the period.....10.
11. Net annualized tax (line 9 minus line 10)11.
12. Deannualization factor12.
13. For columns A through C, multiply line 11 by the line 12 factor. For column D, enter the amount from page 2, line 4.....13.
- 13a. Amount from page 2, line 1 (enter the same amount in all four columns).....13a.
- 13b. Applicable percentage.....13b.
- 13c. Line 13a times line 13b13c.
14. Deannualized adjustment for first \$500.....14.
15. Line 13c minus line 14. If line 14 is more than line 13c, enter -0-15.
- 15a. Enter in columns A, B, C and D, respectively, 25%, 50%, 75% and 100% of the amount shown on page 2, line 5.....15a.
16. Enter here and in the respective columns on page 3, line 1, the smallest of lines 13, 15 or 15a16.

	A 1/01/09 to 3/31/09	B 1/01/09 to 6/30/09	C 1/01/09 to 9/30/09	D 1/01/09 to 12/31/09
				N/A
	4	2	1.33	
	.	.	.	
	-0-	-0-	-0-	
	21%	42%	63%	↓
	25%	50%	75%	100%
	\$125	\$250	\$375	\$500