



Name of pass-through entity \_\_\_\_\_ FEIN \_\_\_\_\_

**Schedule II – Income and Adjustments**

Items reflected on lines 25-47, below, are the combined amounts from federal schedule K-1s for the taxable year for only those investors who are participating in the filing of this return. Please attach to this return a copy of all IRS Schedule K-1s that this entity will issue for the taxable year even for those investors not participating in the filing of this return (see "Important Notes" on page 4).

	Whole Dollars Only
25. Ordinary income (loss) from trade or business activities.....	00
26. The investors' shares of expenses and losses incurred in connection with all direct and indirect transactions between the pass-through entity and its related members, including certain investors' family members (see Note 1 on page 4 of this return and see line 26 instructions). However, do <b>not</b> add expenses or losses incurred in connection with sales of inventory to the extent that the cost of the inventory and the loss incurred were calculated in accordance with Internal Revenue Code (I.R.C.) sections 263A and 482.....	00
27. Guaranteed payments that the pass-through entity made to each investor participating in the filing of this return if such investor directly or indirectly owns at least 20% of the pass-through entity. Reciprocity agreements do not apply (see instructions).....	00
28. Compensation that the pass-through entity S corporation paid to each investor participating in the filing of this return if such investor directly or indirectly owns at least 20% of the pass-through entity. Reciprocity agreements do not apply (see instructions).....	00
29. Net income or (loss) from rental activities other than amount shown on line 25, above .....	00
30. Portfolio income (loss). See note, below.	
a. Interest income .....	00
b. Dividends .....	00
c. Royalties .....	00
d. Net short-term capital gain (loss).....	00
e. Net long-term capital gain (loss). Exclude from this line any capital loss carryforward amount. <b>Note:</b> If the sum of lines 30d and 30e result in a net loss, the net allowable loss for the sum of these two lines cannot exceed the product of \$3,000 and the number of participating investors included in this return.....	00
f. Other portfolio income (loss).....	00
31. Net gain (loss) under I.R.C. section 1231.....	00
32. Add 5/6 of I.R.C. section 168(k) bonus depreciation and 5/6 of the qualifying I.R.C. section 179 depreciation and miscellaneous federal tax adjustments (see instructions).....	00
33. Other income (loss). Attach schedule; see instructions.....	00
34. Pass-through entity add-back (see instructions) .....	00
35. Non-Ohio state or local government interest and dividends earned by the pass-through entity but not included above .....	00
36. Add state and local income taxes deducted in arriving at income.....	00
37. Add losses from the sale or other disposition of Ohio public obligations if such losses have been deducted in determining federal taxable income.....	00
38. Total income (add lines 25 through 37; enter here and on page 1, line 1) .....	00

**Schedule III – Deductions**

List only those deductions that have not already been used to reduce any income items set forth in Schedule II, above.

39. Section 179 expense not deducted in calculating line 25.....	00
40. Deduct one-fifth of the depreciation add-back made in each of the five previous taxable years and miscellaneous federal tax adjustments (see instructions) .....	00
41. Net federal interest and dividends exempt from state taxation.....	00
42. Other separately stated K-1 amounts that are allowable as deductions in arriving at federal adjusted gross income and amounts contributed to individual development accounts (attach detailed schedule of items).....	00
43. Exempt gains from the sale of Ohio state or local government bonds .....	00
44. Wage and salary expense not otherwise deducted because of a federal work opportunity tax credit .....	00
45. Interest or income earned on Ohio public obligations and Ohio purchase obligations if such interest or income is included on any of lines 25-33 .....	00
46. Net gain included in line 38 resulting from the sale, exchange or other disposition of Ohio public obligations (do not enter amounts shown on line 43).....	00
47. Total deductions (add lines 39-46; enter here and on page 1, line 2) .....	00

**Schedule IV – Apportionment Formula**

Use this schedule to calculate the apportionment ratio for a pass-through entity that is not a financial institution as defined in Ohio Revised Code section (R.C.) 5725.01. If the pass-through entity is a financial institution, use the apportionment and weighting schedules set forth in the 2009 Ohio form FT 1120FI, Corporation Franchise Tax Report for Financial Institutions. For more information, see instructions for Ohio form IT 4708.

	(1) Within Ohio		(2) Total Everywhere		(3) Ratio (carry to six decimal places)		(4) Weight		(5) Weighted Ratio (carry to six deci- mal places)
1. Property									
(a) Owned (average cost)	_____		_____						
(b) Rented (annual rental X 8)	_____		_____						
(c) Total (lines 1a and 1b)	_____	÷	_____	=	▪ _____	X	.20	=	1(c). ▪ _____
2. Payroll	_____	÷	_____	=	▪ _____	X	.20	=	2. ▪ _____
3. Sales	_____	÷	_____	=	▪ _____	X	.60	=	3. ▪ _____
4. Total weighted apportionment ratio (add column (5), lines 1(c), 2 and 3). Enter ratio here and on page 1, line 6, and on page 1 in the upper right-hand corner.									4. ▪ _____

**Note:** Any request for deviation from the statutory allocation and apportionment provisions must be in writing and attached to this return. If the denominator of any factor is zero, the weight given to the other factors must be proportionately increased so that the total weight given to the combined number of factors used is 100%. R.C. section 5733.05(B)(2).

**Schedule V – Questionnaire**

	Yes	No	N/A
1. If the pass-through entity is an S corporation, did the S corporation file the 2009 Ohio form FT 1120S, "Notice of S Corporation Status"?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. If the pass-through entity is an S corporation, did the pass-through entity pay any compensation or remuneration to any nonresident investors or nonresident members of the investor's family? If yes, please attach a list of those individuals (include Social Security numbers) who received such compensation or remuneration and the amount(s)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. If the pass-through entity is, or is treated as, a partnership for federal income tax purposes, did the pass-through entity make any guaranteed payments to any of its partners or equity investors? If yes, please attach a list of those partners or equity investors (include Social Security numbers and federal employer identification numbers) who received such guaranteed payments and the amounts(s)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Has the pass-through entity been audited by the IRS during the last four calendar years? If yes, please amend the Ohio return(s) affected by that audit and attach a copy of the IRS report with the amended return(s)	<input type="checkbox"/>	<input type="checkbox"/>	

**Sign Here (required)**

I have read this return. Under penalties of perjury, I declare that, to the best of my knowledge and belief, the return and all enclosures are true, correct and complete.

\_\_\_\_\_  
Signature of pass-through entity officer or agent

\_\_\_\_\_  
Date

\_\_\_\_\_  
Title of officer or agent

\_\_\_\_\_  
Phone number

\_\_\_\_\_  
Preparer's name (please print)

\_\_\_\_\_  
Phone number

Do you authorize your preparer to contact us regarding this return?  Yes  No

### **Important Notes**

1. Page 2, line 26: Include on this line all compensation paid to or for family member employees if a pass-through entity owner who is a member of the family directly, indirectly and/or by attribution owns at least 40% of the pass-through entity. See R.C. section 5733.40(A) (3). Do not show on line 28 any amount you show on line 26.
2. Please attach to this return a copy of pages 1 and 2 of the IRS Schedule K-1, which this entity will issue for this taxable year. Include the K-1s for all investors – even for those investors not participating in the filing of this return. You do not need to attach any schedules or statements relating to the K-1s.
3. Indicate on the K-1s those investors on whose behalf the pass-through entity is filing. Alternatively, instead of indicating on each K-1 those investors on whose behalf the pass-through entity is filing this return, attach to the K-1s a list of investors and the Social Security number or federal employer identification number for each investor on whose behalf this return is being filed.
4. With respect to the K-1, which the pass-through entity will issue to each investor participating in the filing of this return, indicate the investor's proportionate share of the tax shown on line 12, Schedule I, page 1 of this return even if some or all of the tax is paid after the end of the taxable year.

A full set of instructions is available on our Web site at **tax.ohio.gov**.

**Mail to:**  
**Ohio Department of Taxation**  
**P.O. Box 181140**  
**Columbus, OH 43218-1140**

### **Federal Privacy Act Notice**

Because we require you to provide us with a Social Security number, the *Federal Privacy Act of 1974* requires us to inform you that providing us with your Social Security number is mandatory. Ohio Revised Code sections 5703.05, 5703.057 and 5747.08 authorize us to request this information. We need your Social Security number in order to administer this tax. Your failure to supply any information requested on a tax form prescribed by the tax commissioner may result in (i) the imposition of penalties for failing to file a complete tax return or (ii) the denial of a license, if applicable.