

Please staple above. Do not staple check.



Department of Taxation

IT 1041 Rev. 1/09

2008 IT 1041 Fiduciary Income Tax Return

Form header section including Federal employer identification no., Social Security no. of decedent, For taxable year beginning (Month, Year 2008), Name of trust or estate, and Check Applicable Box(es) for Simple trust, Complex trust, Decedent's estate, Bankruptcy estate, and Amended return.

Table with 20 rows for tax calculations. Columns include line number, description, and amount. Total Ohio tax (line 13) is 00. Amount to be credited to 2009 estimated tax liability (line 18) is 00. Amount to be refunded (line 19) is 00. Amount you owe (line 20) is 00.

If you owe less than \$1.01, no payment is necessary. If your refund is less than \$1.01, no refund will be issued.

I have read this return. Under penalties of perjury, I declare that, to the best of my knowledge and belief, the return is true, correct and complete.

Signature and name fields for fiduciary or trust officer, preparer's name, title, date, preparer's address, fiduciary's or trust officer's telephone number, and preparer's telephone number.

Do you authorize your preparer to contact us regarding this return? Yes No

Processing Code and Check Amount fields.

Mail to: Ohio Dept. of Taxation, P.O. Box 2619, Columbus, OH 43216-2619

**Schedule A – Adjustments to Federal Taxable Income Net of Related Expenses**

Schedule A – Adjustments to Income (Additions and Deductions)	<b>Additions</b>			
	21. Non-Ohio state or local government interest and dividends not distributed .....	21.		00
	22. Pass-through entity add-back and related member add-back.....	22.		00
	23. Income from an ESBT not shown in federal taxable income.....	23.		00
	24. Losses from sale or other disposition of Ohio public obligations.....	24.		00
	25. Recovery of amount previously deducted or excluded.....	25.		00
	26. Add the 5/6 depreciation adjustment for I.R.C. sections 168(k) and 179 .....	26.		00
	27. Federal personal exemption (estates only) and miscellaneous federal tax adjustments .....	27.		00
	28. Expenses claimed on Ohio estate return (estates only) .....	28.		00
	29. Total additions (add lines 21 through 28).....	29.		00
	<b>Deductions – Note: Deduct income items described below only to the extent that those amounts are not already deducted or excluded from federal taxable income after distributions.</b>			
	30. Federal interest and dividends exempt from state taxation net of related expenses .....	30.		00
	31. Certain state and municipal income tax overpayments (see instructions).....	31.		00
	32. Losses from an ESBT not shown in federal taxable income .....	32.		00
	33. Wage and salary expense not previously deducted due to the federal targeted jobs credit or the work opportunity credit .....	33.		00
	34. Interest income from Ohio public obligations and Ohio purchase obligations and gains from the sale or other disposition of Ohio public obligations .....	34.		00
	35. Refunds or reimbursements of prior year federal itemized deductions and miscellaneous federal tax adjustments .....	35.		00
	36. Farm income from a farm of at least 10 acres (trusts only) .....	36.		00
	37. One-fifth of the depreciation added back during the five previous years .....	37.		00
	38. Repayment of income reported in a prior year and not otherwise deducted.....	38.		00
	39. Total deductions (add lines 30 through 38).....	39.		00
	40. Net adjustments – If line 29 is <b>GREATER</b> than line 39, enter the difference here and on line 2 as positive. If line 29 is <b>LESS</b> than line 39, enter the difference here and on line 2 as negative.....	40.		00

**Schedules B, C and D for Estates Only**

Schedule B – Estate Credits	41. Retirement income credit (see instructions for credit table) ( <b>limit – \$200</b> ).....	41.		00
	42. Senior citizen's credit ( <b>limit – \$50 per return</b> ).....	42.		00
	43. Child and dependent care credit (see instructions and worksheet in IT 1040 booklet) .....	43.		00
	44. Ohio political contributions credit.....	44.		00
	45. Total credits (add lines 41 through 44) – enter here and on line 9 .....	45.		00
Schedule C – Estate Ohio Resident Credit	46. Enter the portion of line 3 subjected to tax by other states or the District of Columbia while an Ohio resident. New limitation – see instructions.....	46.		00
	47. Enter Ohio taxable income (line 3) .....	47.		00
	48. Divide line 46 by line 47 and enter percentage here. <input type="text"/> % Multiply this percentage by the amount shown on line 8 reduced by any amount shown on line 9.....	48.		00
	49. Enter the 2008 income tax, less all related credits other than withholding and estimated tax payments and carryforwards from previous years, paid to other states or the District of Columbia. New limitation – see instructions.....	49.		00
	50. Enter the smaller of line 48 or line 49. This is your Ohio resident tax credit. Enter here and on line 10 .....	50.		00
Schedule D – Estate Nonresident Credit	51. Enter the portion of Ohio taxable income (line 3) not earned or received in Ohio (attach Ohio form IT 2023) .....	51.		00
	52. Enter the Ohio taxable income (line 3) .....	52.		00
	53. Divide line 51 by line 52 and enter percentage here. <input type="text"/> % Multiply this percentage by the amount shown on line 8 reduced by any amount shown on line 9. Enter here and on line 10.....	53.		00

**Schedule E**

**Note: Schedule E not included in this return (see page 8 of instructions).**

**Schedules F, G, H and I for Trusts Only**

**See instructions for a detailed explanation of "Matching, Against Income and Gain, Expense Amounts and Distribution Deduction."**

**Schedule F – Allocated Qualifying Trust Amounts for Trusts Recognizing Gains or Losses from the Disposition of Closely Held Investments**

54. Enter the trust's portion of capital gains/losses recognized to the extent included in Ohio taxable income (line 3) if the location of the physical assets of the closely held investee is available (see instructions) .....	54.		00
55. Enter the percentage of the closely held investee's physical assets located within Ohio .....	55.		%
56. Multiply the amount on line 54 by the percentage on line 55. Enter here and on line 4 .....	56.		00

**Schedule G – Apportioned Income for Trusts**

57. Enter (i) the trust's business income not included in line 54 and (ii) the trust's qualifying investment income not otherwise a part of business income and not included in line 54 .....	57.		00
58. Enter the Ohio apportionment ratio from line 73 of the apportionment worksheet, below .....	58.		
59. Multiply the amount on line 57 by the apportionment ratio on line 58. Enter here and on line 5 .....	59.		00

**Schedule H – Allocated Nonbusiness Income for Trusts**

60. Resident trusts: Enter the trust's portion of Ohio taxable income (line 3) not reported on lines 54 or 57 .....	60.		00
61. Nonresident trusts: Enter the trust's portion of Ohio taxable income (line 3) not reported on lines 54 or 57 to the extent such income (i) was derived from real or tangible property located in or based in Ohio or (ii) was situated to Ohio (see instructions for line 61) or (iii) was described in R.C. 5747.212.....	61.		00
62. Add lines 60 and 61 and enter here and on line 6 .....	62.		00

**Schedule I – Tax Credit for Nonresident Trusts**

63. Enter the amount of allocated nonresident trust nonbusiness income (line 61, above) subjected to tax in one or more states or in the District of Columbia.....	63.		00
64. Enter the tax from line 8 .....	64.		00
65. Enter the amount of modified Ohio taxable income from line 7.....	65.		00
66. Divide line 64 by line 65 and enter the percentage here. This is the average effective tax rate .....	66.		%
67. Multiply the amount on line 63 by the percentage reported on line 66.....	67.		00
68. Enter the amount of tax actually paid by the nonresident trust to another state or the District of Columbia on the trust's allocated nonbusiness income.....	68.		00
69. Enter the smaller of the amount on lines 67 and 68. This is the nonresident trust's Ohio tax credit. Enter here and on line 10 .....	69.		00

**Apportionment Worksheet for Modified Business Income and Qualified Investment Income in Schedule G**

Use this worksheet to calculate the apportionment ratio for the trust's modified business income and qualifying investment income included in Ohio taxable income.

	(1) Within Ohio	(2) Total Everywhere	(3) Ratio (carry to six decimal places)	(4) Weight	(5) Weighted Ratio (carry to six decimal places)
70. Property (a) owned (average cost)	_____	_____			
(b) rented (annual rental X 8)	_____	_____			
(c) total (lines 70a and 70b)	_____	÷ _____	= _____	X .20	= 70(c). _____
71. Payroll	_____	÷ _____	= _____	X .20	= 71. _____
72. Sales	_____	÷ _____	= _____	X .60	= 72. _____
73. Total weighted apportionment ratio (add column (5), lines 70c, 71 and 72). Enter ratio here and on Schedule G, line 58 (carry to six decimal places).					73. _____

**Note:** If the denominator of any factor is zero, the weight given to the other factors must be proportionately increased so that the total weight given to the combined number of factors used is 100%.