



IT 1041 OHIO 2004

Fiduciary Income Tax Return

| | | |
|--|---|--|
| Federal Employer Identification Number <div style="border: 1px solid black; height: 20px; width: 100%;"></div> | Month <div style="border: 1px solid black; height: 20px; width: 100%;"></div> | Year <div style="border: 1px solid black; padding: 2px; text-align: center; font-size: 1.2em; font-weight: bold;">2004</div> |
| For taxable year beginning | | |
| Name of trust or estate | Check Applicable Box(es) <input type="checkbox"/> Simple Trust <input type="checkbox"/> Complex Trust <input type="checkbox"/> Decedent Estate <input type="checkbox"/> Bankruptcy Estate <input type="checkbox"/> Amended Return | |
| Name of trust or estate (2nd line) | | |
| Fiduciary name and title | | |
| Fiduciary name (2nd line) or care of address | | |
| Number, street, P.O. Box, suite or room number | | |
| City, state, ZIP code | | |

| | | <i>Whole numbers only</i> | |
|---|-----|---------------------------|----|
| 1. Federal taxable income (from line 22 of I.R.S. form 1041) | 1. | | 00 |
| 2. Net adjustments from Schedule A, line 40 | 2. | | 00 |
| 3. Ohio taxable income (line 1 plus or minus line 2) | 3. | | 00 |
| 4. Allocated qualifying trust amount from Schedule F, line 56 (trusts only) | 4. | | 00 |
| 5. Apportioned trust income from Schedule G, line 59 (trusts only) | 5. | | 00 |
| 6. Allocated trust income from Schedule H, line 62 (trusts only) | 6. | | 00 |
| 7. Modified Ohio taxable income (trusts add lines 4, 5 and 6) | 7. | | 00 |
| 8. Tax on Ohio taxable income (estates, line 3) or tax on modified Ohio taxable income (trusts, line 7). See tax table on page 9 | 8. | | 00 |
| 9. Credits from Schedule B, line 45 (estates only) | 9. | | 00 |
| 10. Resident credit from Schedule C (estates) or Schedule I (trusts); nonresident credit from Schedule D (estates); business credit for estates and trusts from Schedule E (attach Schedule E) | 10. | | 00 |
| 11. Tax after nonrefundable credits (line 8 minus the amount on lines 9 and 10) | 11. | | 00 |
| 12. Interest penalty on underpayment of estimated tax; attach form IT 2210 | 12. | | 00 |
| 13. Total Ohio tax (add lines 11 and 12) | 13. | | 00 |
| 14. Previous payments (estimates, extensions and withholding) | 14. | | 00 |
| 15. Refundable business credits (attach documentation) | 15. | | 00 |
| 16. Total payments (add lines 14 and 15) | 16. | | 00 |
| 17. If line 16 is less than line 13, subtract line 16 from line 13..... Amount you OWE ➔ | 17. | | 00 |
| 18. If line 16 is more than line 13, subtract line 13 from line 16. This is your overpayment | 18. | | 00 |
| 19. Amount of line 18 to be credited to 2005 estimated tax liability (see instructions) | 19. | | 00 |
| 20. Amount of line 18 to be refunded (subtract line 19 from line 18) | 20. | | 00 |

If the balance due is less than \$1.01, payment need not be made. If the overpayment is less than \$1.01, no refund will be issued. I have read this return. Under penalties of perjury, I declare that, to the best of my knowledge and belief, the return is true, correct and complete.

| | | | |
|---|-----------------------------|---|-----------------|
| Signature of fiduciary or trust officer | Date | Preparer's signature (see page 3 of instructions) | Processing Code |
| Title | Preparer's SSN or TIN | | Check Amount |
| Telephone number | Preparer's telephone number | | |

Please mail to P.O. Box 2619, Columbus, OH 43216-2619.

Schedule A – Adjustments to Federal Taxable Income Net of Related Expenses

| | | | | |
|--|---|-----|--|----|
| Schedule A – Adjustments to Income (Additions and Deductions) | Additions | | | |
| | 21. Non-Ohio state or local government interest and dividends not distributed | 21. | | 00 |
| | 22. Pass-through entity add-back | 22. | | 00 |
| | 23. Income from an ESBT not shown in federal taxable income | 23. | | 00 |
| | 24. Losses from sale or other disposition of Ohio public obligations | 24. | | 00 |
| | 25. Recovery of amount previously deducted or excluded | 25. | | 00 |
| | 26. Add the depreciation adjustment for I.R.C. sections 168(k) and 179 | 26. | | 00 |
| | 27. Personal exemption (estates only) and miscellaneous federal tax adjustments | 27. | | 00 |
| | 28. Expenses claimed on Ohio estate return (estates only) | 28. | | 00 |
| | 29. Total additions (add lines 21 through 28) | 29. | | 00 |
| | Deductions – Note: Deduct only to the extent the amounts described below are not already deducted or excluded from federal taxable income after distributions. | | | |
| | 30. Federal interest and dividends exempt from state taxation net of related expenses | 30. | | 00 |
| | 31. Certain state and municipal income tax overpayments (see instructions) | 31. | | 00 |
| | 32. Losses from an ESBT not shown in federal taxable income | 32. | | 00 |
| | 33. Wage and salary expense not previously deducted due to the federal targeted jobs credit or the work opportunity credit | 33. | | 00 |
| | 34. Interest income from Ohio public obligations and Ohio purchase obligations and gains from the sale or other disposition of Ohio public obligations | 34. | | 00 |
| | 35. Refunds or reimbursements of prior year federal itemized deductions and miscellaneous federal tax adjustments | 35. | | 00 |
| | 36. Farm income from a farm of at least 10 acres (trusts only) | 36. | | 00 |
| | 37. One-fifth of the depreciation added back during the five previous years | 37. | | 00 |
| | 38. Repayment of income reported in a prior year and not otherwise deducted | 38. | | 00 |
| | 39. Total deductions (add lines 30 through 38) | 39. | | 00 |
| | 40. Net adjustments–If line 29 is GREATER than line 39, enter the difference here and on line 2 as positive. If line 29 is LESS than line 39, enter the difference here and on line 2 as negative | 40. | | 00 |

Schedules B, C and D for Estates Only

| | | | | |
|---|---|-----|--|----|
| Schedule B – Estate Credits | 41. Retirement income credit (see instructions for credit table) (Limit–\$200) | 41. | | 00 |
| | 42. Senior citizen's credit (Limit–\$50 per return) | 42. | | 00 |
| | 43. Child and dependent care credit (see instructions and worksheet in IT 1040 booklet) | 43. | | 00 |
| | 44. Ohio political contributions credit | 44. | | 00 |
| | 45. Total credits (add lines 41 through 44) – enter here and on line 9 | 45. | | 00 |
| Schedule C – Estate Ohio Resident Credit | 46. Enter the portion of line 3 subjected to tax by other states or the District of Columbia while an Ohio resident | 46. | | 00 |
| | 47. Enter Ohio taxable income (line 3) | 47. | | 00 |
| | 48. Divide line 46 by line 47 <input type="text"/> % Multiply by the amount on line 8 less any credits on line 9 .. | 48. | | 00 |
| | 49. Enter the 2004 income tax less all related credits other than withholding and estimated tax payments and carryforwards from previous years paid to other states or the District of Columbia | 49. | | 00 |
| | 50. Enter the smaller of line 48 or line 49. This is your Ohio resident tax credit. Enter here and on line 10. | 50. | | 00 |
| Schedule D – Estate Nonresident Credit | 51. Enter the portion of Ohio taxable income (line 3) not earned or received in Ohio | 51. | | 00 |
| | 52. Enter the Ohio taxable income (line 3) | 52. | | 00 |
| | 53. Divide line 51 by line 52 <input type="text"/> % Multiply the percentage by the amount on line 8 less any credits on line 9. Enter here and on line 10 (attach Ohio form IT 2023) | 53. | | 00 |

Schedules F, G, H and I for Trusts Only

Note: Schedule E not included in this return (see page 7 of instructions).

Schedule F – Allocated Qualifying Trust Amount for Trusts

| | | | |
|---|-----|--|----|
| 54. Enter the trust's portion of capital gains/losses recognized to the extent included in Ohio taxable income (line 3) if the location of the physical assets of the closely held investee is available (see instructions) | 54. | | 00 |
| 55. Enter the percentage of the closely held investee's physical assets located within Ohio | 55. | | % |
| 56. Multiply the amount on line 54 by the percentage on line 55. Enter here and on line 4 | 56. | | 00 |

Schedule G – Apportioned Income for Trusts

| | | | |
|---|-----|--|----|
| 57. Enter (i) the trust's business income not included in line 54 and (ii) the trust's qualifying investment income not otherwise a part of business income and not included in line 54 | 57. | | 00 |
| 58. Enter the Ohio apportionment ratio from line 73 of the apportionment worksheet, below | 58. | | 00 |
| 59. Multiply the amount on line 57 by the apportionment ratio on line 58. Enter here and on line 5 | 59. | | 00 |

Schedule H – Allocated Nonbusiness Income for Trusts

| | | | |
|---|-----|--|----|
| 60. Resident trusts: Enter the trust's portion of Ohio taxable income (line 3) not reported on lines 54 or 57 | 60. | | 00 |
| 61. Nonresident trusts: Enter the trust's portion of Ohio taxable income (line 3) not reported on lines 54 or 57 to the extent such income was (i) derived from real or tangible property located in or based in Ohio or (ii) was situated to Ohio (see instructions for line 61) | 61. | | 00 |
| 62. Add lines 60 and 61 and enter here and on line 6 | 62. | | 00 |

Schedule I – Resident Tax Credit for Trusts

| | | | |
|--|-----|--|----|
| 63. Enter the amount of allocated resident trust nonbusiness income (line 60, above) subjected to tax in another state or in the District of Columbia | 63. | | 00 |
| 64. Enter the tax from line 8 | 64. | | 00 |
| 65. Enter the amount of modified Ohio taxable income from line 7 | 65. | | 00 |
| 66. Divide line 64 by line 65 and enter the percentage here. This is your average effective tax rate | 66. | | % |
| 67. Multiply the amount on line 63 by the percentage reported on line 66 | 67. | | 00 |
| 68. Enter the amount of tax actually paid by the resident trust to another state or the District of Columbia on the trust's allocated nonbusiness income | 68. | | 00 |
| 69. Enter the smaller of the amount on lines 67 and 68. This is the trust's Ohio resident tax credit. Enter here and on line 10 | 69. | | 00 |

Apportionment Worksheet for Modified Business Income and Qualified Investment Income in Schedule G

Use this schedule to calculate the apportionment ratio for the trust's modified business income and qualifying investment income included in Ohio taxable income.

| | (1) Within Ohio | (2) Total Everywhere | (3) Ratio (carry to six decimal places) | (4) Weight | (5) Weighted Ratio (carry to six decimal places) |
|--|-----------------------|----------------------------|--|----------------|---|
| 70. Property (a) Owned (average cost) _____ | _____ | _____ | | | |
| (b) Rented (annual rental X 8) _____ | _____ | _____ | | | |
| (c) Total (lines 1a and 1b) _____ | _____ ÷ _____ | _____ = | _____ | X .20 = | _____ 70. |
| 71. Payroll _____ | _____ ÷ _____ | _____ = | _____ | X .20 = | _____ 71. |
| 72. Sales _____ | _____ ÷ _____ | _____ = | _____ | X .60 = | _____ 72. |
| 73. Total weighted apportionment ratio (add column (5), lines 70, 71 and 72). Enter ratio here and on Schedule G, line 58 (carry to six decimal places). | | | | | _____ 73. |

Note: If the denominator of any factor is zero, the weight given to the other factors must be proportionately increased so that the total weight given to the combined number of factors used is 100%.