



Ohio Department of Taxation, PO Box 181140, Columbus, Ohio 43218-1140

IT-4708

OHIO

1999

Annual Composite Income Tax Return For Investors in Pass-Through Entities

FOR DEPARTMENT USE ONLY

Form header section containing fields for Federal Employer Identification Number, Ohio Charter or License Number, For taxable year beginning (Month 1 9 9 9 Year), Name of Pass-Through Entity, Number and Street Address, City, Town or Post Office State and ZIP Code, Ohio Corporate Tax ID No., Apportionment Ratio, and NAICS Code.

Schedule I - Taxable Income, Tax, Payments and Net Tax Calculation

Table with 21 rows for tax calculation. Rows include Total Income, Total Deductions, Income to be allocated, Net Allocable Income, Apportionable Income, Ohio Apportionment Ratio, Income Apportioned to Ohio, Net Income Allocated to Ohio, Ohio Taxable Income, Tax, Nonrefundable Business Credits, Tax due after nonrefundable credits, Interest penalty on underpayment of tax, 1999 IT-4708ES payments, Total net Ohio estimated tax payments, Amount of 1998 overpayment credited to 1999, Refundable Business Credits and Pass-Through Entity Credit, Total of lines 14c, 15 and 16, Net Tax Due, Overpayment, Amount of line 19 to be CREDITED to year 2000 tax liability, and Amount of line 19 to be REFUNDED.

ATTACH PAYMENT HERE

PLEASE SIGN HERE

IF THE BALANCE DUE IS LESS THAN \$1.01, PAYMENT NEED NOT BE MADE. IF THE OVERPAYMENT IS LESS THAN \$1.01, NO REFUND WILL BE ISSUED.

Under penalties of perjury, I declare that I have examined this return, including all accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of Pass-Through Entity Officer or Agent, Date, Title of Officer or Agent, Telephone Number

Preparer's Signature, Preparer's Address (including ZIP code), Preparer's Telephone Number

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## Schedule II – Income and Adjustments

Items reflected on lines 22 through 37 below are the combined amounts from the 1999 Federal K-1's for only those investors who are participating in the filing of this return. **Please attach a copy of all 1999 Schedule K-1's to this return even if the investor is not participating in the filing of this return.**

22. Ordinary income (loss) from trade or business activities . . . . .	22.	
23. Net Income or (loss) from rental activities other than shown on line 22, above . . . . .	23.	
24. Portfolio Income (loss)		
a. Interest income . . . . .	24a	
b. Dividends . . . . .	24b	
c. Royalties . . . . .	24c	
d. Net short-term capital gain(loss) . . . . .	24d	
e. Net long-term capital gain (loss). . . . .	24e	
f. Other portfolio income (loss). . . . .	24f	
25. Net gain (loss) under 1231 (other than casualty or theft) . . . . .	25.	
26. Other income (loss) (attach schedule) . . . . .	26.	
27. Non-Ohio state or local government interest and dividends earned by the pass-through entity but not included above . . . . .	27.	
28. Add losses from the sale or other disposition of Ohio public obligations which have been deducted in determining federal taxable income . . . . .	28.	
29. Total income (add lines 22 through 28; enter here and on line 1, page 1) . . . . .	29.	

Note: If the sum of lines 24(d) and 24(e) result in a net loss, the net allowable loss cannot exceed the product of \$3,000 times the number of participating investors included in this return.

## Schedule III – Deductions

List only those deductions which have not already been used to reduce any income items set forth in Schedule II above.

30. Section 179 expense . . . . .	30.	
31. Other amounts separately stated on the K-1's which are allowable deductions in arriving at Federal adjusted gross income and the amount contributed to an Individual Development Account (attach detailed schedule of items) . . . . .	31.	
32. Net federal interest and dividends exempt from state taxation . . . . .	32.	
33. Exempt gains from the sale of Ohio state or local government bonds. . . . .	33.	
34. Wage and salary expense not otherwise deducted because of a federal work opportunity tax credit. . . . .	34.	
35. Interest or income included on lines 22 through 26, above, earned on Ohio public obligations and Ohio purchase obligations . . . . .	35.	
36. Net gain included on lines 22 through 26, above, resulting from the sale, exchange or other disposition of Ohio public obligations . . . . .	36.	
37. Total deductions (add lines 30 through 36; enter here and on line 2, page 1). . . . .	37.	

## Schedule IV – Apportionment Formula

Use this schedule to calculate the apportionment ratio for a pass-through entity that is not a financial institution as defined in Ohio Revised Code section 5725.01. For more information, please see the instructions. If the pass-through entity is a financial institution, use the apportionment and weighting schedules set forth in the 2000 Form FT-1120FI, Corporation Franchise Tax Report for Financial Institutions.

	(1) Within Ohio	(2) Total Everywhere	(3) Ratio (carry to 6 decimal places)	(4) Weight	(5) Weighted Ratio (carry to 6 decimal places)
38. Property (a) Owned (average cost)	_____	_____			
(b) Rented (annual rental X 8)	_____	_____			
(c) Total (line 1a and 1b)	_____	÷ _____	= _____	X .20 = .	_____ 38(c).
39. Payroll.....	_____	÷ _____	= _____	X .20 = .	_____ 39.
40. Sales .....	_____	÷ _____	= _____	X .60 = .	_____ 40.
41. Total weighted apportionment ratio (add Column (5), lines 38(c), 39 and 40). Enter ratio here and on line 6 of Schedule I.					• _____ 41.

## Schedule V – Questionnaire

	Yes	No
1. If the taxpayer is an S corporation, did the S corporation file the 2000 Ohio FT-1120S, "Notice of S Status"?.....	_____	_____
2. If the taxpayer is an S corporation, did the taxpayer pay any compensation or remuneration to any nonresident investors or nonresident members of the investors family? If yes, please attach a list of investors who received such compensation or remuneration.....	_____	_____
3. Has the taxpayer been audited by the Internal Revenue Service during the last three calendar years? If yes, please attach a copy of the IRS report .....	_____	_____
4. If the answer to question three is yes, have the taxpayer or its investors filed an amended Ohio return?.....	_____	_____