

SCHEDULE C

PROFIT OR LOSS FROM BUSINESS OR PROFESSION

LOSSES FROM SCHEDULE C, G AND H TO BE RECOVERED ONLY BY 5 YEAR CARRY FORWARD RULE

(Note—If Column A is used, disregard Column B)

	COLUMN A As shown by Federal Return	COLUMN B Allocable to Woodsfield
1. Net Profit or Loss per your Federal Income Tax Return Form 1040	\$	\$
2. Add items not deductible under Woodsfield Income Tax Ordinance (Schedule X)		
3. Deduct items not taxable under Woodsfield Income Tax Ordinance (Schedule X)		
4. Adjusted Net Profit	\$	\$
5.% (as determined by Business Allocation Formula) of line 4, Col. A		x x x x x x x x x x
6. Net Profit—Line 5, Column A; or Line 4, Column B (Enter on Line 3 - Page 1) ..	\$	\$

SCHEDULE X

ADJUSTMENT OF NET PROFIT OR LOSS LINE 1, SCHEDULE C ABOVE, TO EXCLUDE INCOME NOT TAXABLE, AND EXPENSES NOT ALLOWABLE, UNDER WOODSFIELD INCOME TAX ORDINANCE

Schedule X entries are allowed only to the extent directly included in determination of net profits as shown in your Federal Return.

Items Not Deductible—ADD		Items Not Taxable—DEDUCT	
a. Withdrawal by proprietor or partners, if included in any expense accounts		e. Interest Received	\$
b. All Income taxes paid or accrued.....	\$	f. Dividends Received	
c. Net operating loss carry-forward, from Federal Return		g. Capital Gains.....	
d. Capital losses			
Total Additions (enter on line 2, Schedule C above).....	\$	Total Deductions (enter on line 3, Schedule C above).....	\$

SCHEDULE G—INCOME FROM RENTS not included in Schedule C above

(Copy from Federal Income Tax schedule)

Location of Property	Amount of Rent	Depreciation	Repairs	Other Expense	Net Income
.....	\$	\$	\$	\$	\$
.....					
.....					
Total	\$	\$	\$	\$	\$

SCHEDULE H

OTHER TAXABLE INCOME not included in Schedules C or G, such as individual's distributive share of income from resident or non-resident partnership on which city income tax has not been paid by the partnership entity; estates and trusts; director and other fees; farm and from other sources.

Received From	For	
.....	\$
.....	
.....	\$

**SCHEDULE Y
Business Allocation Formula**

Use Dollars Only	a. Located Everywhere	b. Located in Woodsfield	c. Percentage (b) divided by (a)
Step 1. Average Value of Real & Tangible Personal Property.....	\$	\$	x x x x x x x
Gross Annual Rentals multiplied by 8			x x x x x x x
Total Step 1.....	\$	\$	%
Step 2. Net Sales.....	\$	\$	%
Step 3. Wages, Salaries Paid	\$	\$	%
Step 4. Total Percentages	x x x x x x x	x x x x x x x	%
Step 5. Average percentage (Divide total percentages by number of percentages used: Carry to Line 5--Schedule C above)			%