

AN ORDINANCE LEVYING A TAX TO PROVIDE CAPITAL FOR OPERATING THE VILLAGE OF VALLEY HI. SAID TAX OF 1% TO BE IMPOSED ON THE NET INCOME FROM SALARIES, WAGES, COMMISSIONS OR OTHER COMPENSATION EARNED BY THE RESIDENTS OF VALLEY HI; ON THE NET INCOME FROM SALARIES, WAGES, COMMISSIONS OR OTHER COMPENSATION EARNED BY NON-RESIDENTS FOR WORK DONE OR SERVICES RENDERED IN THE VILLAGE OF VALLEY HI; ON THE NET PROFITS EARNED BY CORPORATIONS OR BUSINESSES OPERATING IN THE VILLAGE OF VALLEY HI AS THE RESULT OF WORK DONE OR SERVICES RENDERED IN THE VILLAGE OF VALLEY HI REQUIRING THE FILING OF RETURNS AND FURNISHING INFORMATION BY EMPLOYERS AND ALL THOSE SUBJECT TO SAID TAX; IMPOSING ON ALL EMPLOYERS THE DUTY OF COLLECTING THE TAX AT ITS SOURCE AND PAYING SAID TAX TO THE VILLAGE OF VALLEY HI; AND PROVIDING FOR THE ADMINISTRATION, COLLECTION, AND ENFORCEMENT OF SAID ORDINANCE; DECLARING VIOLATIONS THEREOF TO BE A MISDEMEANOR AND IMPOSING PENALTIES THEREOF.

BE IT ORDAINED, by the Council of the Village of Valley Hi, Ohio a Majority of all members elected thereto concurring:

SECTION I: DEFINITIONS as used in this ordinance, the following terms shall be defined to mean:

BUSINESS--A profit making enterprise whether conducted by an individual co-partnership, association, corporation or other self-contained organization.

CORPORATION--Joint stock association organized under the laws of a state.

EMPLOYEE--One who earns salary, wages or commission from an employer.

EMPLOYER--One who pays salary, wages or commission to one or more employees, whether organized for profit or not.

NET PROFIT--Income realized by a business, profession or enterprise after deduction of operating costs, expenses and payroll deductions save the one proposed in this ordinance and federal tax.

PLACE OF BUSINESS--Where goods or services are provided by a taxpayer or by one or more of his regular employees.

RESIDENT--One who has resided in Valley Hi for six (6) months or more within a twelve month period.

TAKABLE INCOME--Wages, salaries, commissions, directors fees or other compensation paid by an employer or employers before any deductions and/or the net profits from the operation of a

CERTIFICATE OF AUTHENTICITY

We, Terry Neer, Chairman and H. Bruce Howrey, Clerk to the Commission of Valley Hi, Ohio, pursuant to Ohio Revised Code Section 731.23 hereby certify that the Income Tax Ordinance of the Village of Valley Hi, as printed herein, is correctly set forth as originally enacted November 12, 1975.

Dated: 6/29/87

/s/ Terry Neer  
Terry Neer, Chairman

/s/ H. Bruce Howrey  
H. Bruce Howrey, Clerk