

**VILLAGE OF MILLBURY INCOME TAX OFFICE**

**INSTRUCTIONS FOR 2001 MILLBURY TAX RETURN**

**Please Read Carefully Before Preparing Your Millbury Tax Return**

Tax returns are due April 30 of each calendar year, or within 105 days after the close of a fiscal year, and must either be received or postmarked by the due date to avoid a late filing penalty charge. A request for an extension of time for filing will be granted if received in writing prior to the due date. A copy of a requested federal extension is acceptable if received prior to the due date. An extension is granted for filing the return only. Payment of the estimated tax due must accompany the request for extension of time for filing the return. Returns postmarked or received after the due date with no extension previously requested will be subject to \$15.00 penalty charge even if no tax is due. Taxpayers with tax due will be subject to the \$15.00 late charge plus interest of 1 1/2% per month and penalty of 1 1/2% per month.

The Millbury Tax is 1 1/2% of gross wages, including sick pay compensation.

All taxpayers and/or residents of Millbury employed outside the city and/or who receive a tax return must file same with the applicable W-2 form attached, or copy of appropriate Federal schedules, whether or not there is any tax due. A credit of 1% will be given for wages taxed for another municipality.

Tax shelter programs and deferred wages are subject to the Millbury Tax.

All returns from business or professional taxpayers must have a copy of their Federal return schedule attached. Farm, rental, or other income from Page 2 must have appropriate Federal return schedules attached. Returns without appropriate Federal schedules attached will be considered delinquent.

No tax will be due on amounts less than five dollars (\$5.00). No refund or credit will be made on amounts less than five dollars (\$5.00).

Rental income is taxable.

A loss from a business or rental cannot be deducted from a gross salary or wages reported on W-2 Forms.

Non-residents working inside the city limits and not subject to withholdings must file and pay 1 1/2% of their gross wages.

Income from intangibles, dividends, interest, annuities, copyrights and the like is exempt.

Estimates must be made on all income if tax obligation to the Village is more than \$300.00. Estimates should be for at least as much as the amount of tax due in the previous year. The amount can be increased or decreased during the year due to fluctuation of income. There are interest and penalty charges if the "Estimates" are not filed and paid each quarter.

Failure to receive a return, declaration or other required form shall not excuse any taxpayer from making a return, declaration, or filing such form, or from paying any tax due.

**NOTE: TAX RETURNS WILL NOT BE CONSIDERED COMPLETE UNTIL ALL W-2's AND/OR FEDERAL SCHEDULES ARE ATTACHED, AND THE RETURN IS SIGNED.**

**Name(s) and Social Security Number(s) MUST be inserted on Tax Returns.**