



**NOTE:** Page 2 must be completed if you have taxable rental property or business income.

<b>THIS PAGE TO BE COMPLETED ONLY BY THOSE WHO HAVE MUNICIPAL TAXABLE INCOME OTHER THAN WAGES OR WHO CLAIM EXPENSES AS A DEDUCTION FROM SUCH WAGES.</b>	
<b>13. PROFIT FROM ANY BUSINESS OWNED (ATTACH COPY OF FEDERAL SCHEDULE C)</b>	\$
<b>14. RENTAL INCOME (ATTACH COPY OF FEDERAL SCHEDULE E)</b>	\$
<b>15. OTHER TAXABLE INCOME (ATTACH COPY OF APPROPRIATE FEDERAL SCHEDULE)</b>	\$
<b>16. TOTAL OTHER INCOME (LINES 14 THRU 16)</b>	\$
<b>17. CREDITS/DEDUCTIONS</b>	
<b>a. EMPLOYMENT EXPENSES INCLUDED IN LINE 1 THAT ARE ALLOCABLE TO ELMWOOD PL. ATTACH SCHEDULE 2106</b>	\$
<b>b. NON-TAXABLE OR NET LOSS PER PREVIOUS RETURN</b>	\$
<b>c. TOTAL CREDITS/DEDUCTIONS</b>	\$
<b>18. NET OTHER TAXABLE INCOME (INSERT IN LINE 2 PAGE 1)</b>	\$

**INSTRUCTIONS  
FOR COMPLETION OF LINES 1 THRU 18**

<b>1.</b>	Should be the total of gross wages received. If two income family, W-2's should be added together. All W-2's must be attached. (Photocopies acceptable).
<b>2.</b>	To be completed only if you are required to complete page 2. NOTE: Business/Rental losses may <b>NOT</b> be used to offset wages.
<b>5.</b>	Credit for tax paid to another City is limited to 2% of the amount of income on which tax was withheld. You must take each W-2 and compute the tax credit individually - then insert the total of those tax credits on Line 5c. <ul style="list-style-type: none"> <li>a. List tax-withheld by employer for Elmwood Place</li> <li>b. Total estimated tax paid to Elmwood Place</li> <li>c. Credit for tax paid to another City must be adjusted to credit limitation of 2% on that portion of income taxed by said City. Tax credit per individual may not exceed 2%. Excess credit paid to other Cities may not be applied to spouses tax credit.</li> <li>d. Overpayment carried forward from prior year.</li> <li>e. Total lines 5a through 5d.</li> </ul>
<b>7.</b>	<b>OVERPAYMENT WILL BE APPLIED TO CURRENT YEAR ESTIMATE UNLESS RESIDENT MOVED OUT OF ELMWOOD PLACE.</b>
<b>8.</b>	Insert the amount of income you expect to make this year. Estimation should not be less than last years earnings unless otherwise noted.
<b>11.</b>	You may pay the entire amount declared with the filing of this form.
<b>13.</b>	If you intend to continue in business, in addition to working, please advise in order that you may be sent a business form in the future. Since any expenses must be audited, your business or professional expenses cannot be accepted without a Schedule C or E. This also applies to Lines 14 and 15.
<b>17.</b>	A-Credit will be allowed only when a W-2 is attached and all expenses must be substantiated by proper schedules. B-Applicable for non-residents where the employer withholds on their entire salary, attach W-2.
NOTE: UNLESS ACOMPANIED BY PAYMENT OF THE BALANCE OF THE TAX DECLARED DUE (LINE 6) AND AT LEAST ¼ OF THE ESTIMATED TAX FOR (LINE 10) THIS FORM IS NOT A LEGAL FINAL RETURN OR DECLARATION.	
<b>DECLARATION AND RETURN PAYMENT CALENDAR</b>	
<u>APRIL 30, 2001</u> Filed Declaration With 1/4 <sup>th</sup> payment	<u>JULY 31, 2001</u> Make 2 <sup>nd</sup> quarterly payment
<u>OCT. 31, 2001</u> Make 3 <sup>rd</sup> quarterly payment	<u>JAN. 31, 2002</u> Make 4 <sup>th</sup> quarterly payment
<u>APRIL 30, 2002</u> File return. Pay any balance due.	