

1972-2013 Schedule of Franchise Tax Rates, Litter Tax Rates, Interest and Penalty

Rev. 1/13

Franchise Tax Year	Taxable Year Ending On or Between Dates Shown	Minimum Fee	Franchise Tax Rate		Net Worth Basis	Phase-out %****	Surtax	Litter Tax Rates					Interest Rate	Addition to Tax Penalty
			Net Income Basis					Tier One		Tier Two				
			First \$50,000 (First \$25,000 Prior to 1989 Report)	Over \$50,000 (Over \$25,000 Prior to 1989 Report)				Net Income Basis		Net Worth Basis	Net Income Over \$50,000 (Over \$25,000 Prior to 1989 Report)	Net Worth Basis		
								First \$50,000 (First \$25,000 Prior to 1989 Report)	Over \$50,000 (Over \$25,000 Prior to 1989 Report)					
2013	1/1/12-12/31/12	\$1,000 or \$50***	5.1%	8.5%	0.004	N/A	N/A	0.0011	0.0022	0.00014	N/A	N/A	3%	See note ** on page 2
2012	1/1/11-12/31/11	\$1,000 or \$50***	5.1%	8.5%	0.004	N/A	N/A	0.0011	0.0022	0.00014	N/A	N/A	3%	
2011	1/1/10-12/31/10	\$1,000 or \$50***	5.1%	8.5%	0.004	N/A	N/A	0.0011	0.0022	0.00014	N/A	N/A	4%	
2010	1/1/09-12/31/09	\$1,000 or \$50***	5.1%	8.5%	0.004	N/A	N/A	0.0011	0.0022	0.00014	0.0022	0.00014	4%	
2009	1/1/08-12/31/08	\$1,000 or \$50***	5.1%	8.5%	0.004	20%	N/A	0.0011	0.0022	0.00014	0.0022	0.00014	5%	
2008	1/1/07-12/31/07	\$1,000 or \$50***	5.1%	8.5%	0.004	40%	N/A	0.0011	0.0022	0.00014	0.0022	0.00014	8%	
2007	1/1/06-12/31/06	\$1,000 or \$50***	5.1%	8.5%	0.004	60%	N/A	0.0011	0.0022	0.00014	0.0022	0.00014	8%	
2006	1/1/05-12/31/05	\$1,000 or \$50**	5.1%	8.5%	0.004	80%	N/A	0.0011	0.0022	0.00014	0.0022	0.00014	6%	
2005	1/1/04-12/31/04	\$1,000 or \$50**	5.1%	8.5%	0.004	N/A	N/A	0.0011	0.0022	0.00014	0.0022	0.00014	5%	
2004	1/1/03-12/31/03	\$1,000 or \$50**	5.1%	8.5%	0.004	N/A	N/A	0.0011	0.0022	0.00014	0.0022	0.00014	4%	
2003	1/1/02-12/31/02	\$50	5.1%	8.5%	0.004	N/A	N/A	0.0011	0.0022	0.00014	0.0022	0.00014	6%	
2002	1/1/01-12/31/01	\$50	5.1%	8.5%	0.004	N/A	N/A	0.0011	0.0022	0.00014	0.0022	0.00014	7%	
2001	1/1/00-12/31/00	\$50	5.1%	8.5%	0.004	N/A	N/A	0.0011	0.0022	0.00014	0.0022	0.00014	9%	
2000	1/1/99-12/31/99	\$50	5.1%	8.5%	0.004	N/A	N/A	0.0011	0.0022	0.00014	0.0022	0.00014	8%	
1999	1/01/98-12/31/98	\$50	5.1%	8.5%	0.004	N/A	N/A	0.0011	0.0022	0.00014	0.0022	0.00014	8%	
1998	1/01/97-12/31/97	\$50	5.1%	8.9%	0.00582	N/A	N/A	0.0011	0.0022	0.00014	0.0022	0.00014	9%	
1997	1/1/96-12/31/96	\$50	5.1%	8.9%	0.00582	N/A	N/A	0.0011	0.0022	0.00014	0.0022	0.00014	9%	
1996	1/1/95-12/31/95	\$50	5.1%	8.9%	0.00582	N/A	N/A	0.0011	0.0022	0.00014	0.0022	0.00014	9%	
1995	1/1/94-12/31/94	\$50	5.1%	8.9%	0.00582	N/A	N/A	0.0011	0.0022	0.00014	0.0022	0.00014	9%	
1994	1/1/93-12/31/93	\$50	5.1%	8.9%	0.00582	N/A	N/A	0.0011	0.0022	0.00014	0.0022	0.00014	7%	
1993	1/1/92-12/31/92	\$50	5.1%	8.9%	0.00582	N/A	N/A	0.0011	0.0022	0.00014	0.0022	0.00014	7%	
1992	1/1/91-12/31/91	\$50	5.1%	8.9%	0.00582	N/A	N/A	0.0011	0.0022	0.00014	0.0022	0.00014	10%	
1991	1/1/90-12/31/90	\$50	5.1%	8.9%	0.00582	N/A	N/A	0.0011	0.0022	0.00014	0.0022	0.00014	11%	
1990	1/1/89-12/31/89	\$50	5.1%	8.9%	0.00582	N/A	N/A	0.0011	0.0022	0.00014	0.0022	0.00014	11%	
1989	1/1/88-12/31/88	\$50	5.1%	8.9%	0.00582	N/A	N/A	0.0011	0.0022	0.00014	0.0022	0.00014	11%	
1988	1/1/87-12/31/87	\$50	5.1%	8.9%	0.00582	N/A	N/A	0.0011	0.0022	0.00014	0.0022	0.00014	10%	
1987	1/1/86-12/31/86	\$50	5.1%	9.2%	0.00582	N/A	2.7%*	0.0011	0.0022	0.00014	0.0022	0.00014	6%	25%
1986	1/1/85-12/31/85	\$50	5.1%	9.2%	0.00582	N/A	5.4%	0.0011	0.0022	0.00014	0.0022	0.00014	8%	25%
1985	1/1/84-12/31/84	\$50	5.1%	9.2%	0.00582	N/A	5.4%	0.0011	0.0022	0.00014	0.0022	0.00014	9%	25%
1984	1/1/83-6/30/83	\$150	4.6%	8.7%	0.0055	N/A	5.75%	0.0011	0.0022	0.00014	0.0022	0.00014	9%	25%
	7/1/83-12/31/83	\$50	5.1%	9.2%	0.00582	N/A	5.4%	0.0011	0.0022	0.00014	0.0022	0.00014	9%	25%

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1983	1/1/82-12/31/82	\$150	4.6%	8.7%	0.0055	N/A	5.75%	0.0011	0.0022	0.00014	0.0022	0.00014	10%	25%
1982	1/1/81-11/14/81	\$50	4.0%	8.0%	0.005	N/A	15%	0.0011	0.0022	0.00014	0.0022	0.00014	6%	25%
	11/15/81-12/18/81	\$150	4.6%	8.7%	0.0055	N/A	0	0.0011	0.0022	0.00014	0.0022	0.00014	6%	25%
	12/19/81-12/31/81	\$150	4.6%	8.7%	0.0055	N/A	20.75%	0.0011	0.0022	0.00014	0.0022	0.00014	6%	25%
1981	1/1/80-7/14/80	\$50	4.0%	8.0%	0.005	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6%	25%
	7/15/80-12/18/80	\$50	4.0%	8.0%	0.005	N/A	N/A	0.0011	0.0022	0.00014	0.0022	0.00014	6%	25%
	12/19/80-12/31/80	\$50	4.0%	8.0%	0.005	N/A	15%	0.0011	0.0022	0.00014	0.0022	0.00014	6%	25%
1980	1/1/79-12/31/79	\$50	4.0%	8.0%	0.005	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6%	25%
1972-1979	Prior to 1979	\$50	4.0%	8.0%	0.005	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6%	25%

* Effective for taxable years ending after 6/30/83, the surtax is only applicable if the net income basis exceeds the net worth basis.

** For each month or fraction of a month that the Ohio Corporation Franchise Tax Report (form FT 1120) was delinquent, the corporation is liable for the Failure to File (or timely file) penalty. This penalty is the greater of \$50 per month up to \$500 or 5% per month (50% maximum) of the net tax due shown on the delinquent report. All delinquent reports, including reports which (1) indicate an overpayment or no balance due or (2) an informational report (FT 1120S), are subject to the "Failure to File" penalty.

In addition to the above penalty, there is also a penalty for failure to pay (or timely pay) the tax computed on the delinquent report. For report years 2003 and forward, the penalty is not to exceed 15% of the delinquent payment. For report years 1988-2002, the penalty equals twice the interest charged under Ohio Revised Code section (R.C.) 5733.26(A).

For additional information on delinquencies, please contact the office on the delinquency notice.

*** Effective for taxable years ending after June 25, 2003, the minimum fee is \$1,000 if (1) the sum of the taxpayer's gross receipts from activities within and without Ohio during the taxable year equals or exceeds \$5 million, or (2) the total number of the taxpayer's employees within and without Ohio during the taxable year equals or exceeds 300. For more information, see instructions on the department's Web site at tax.ohio.gov.

**** Effective for taxable years ending in 2005, H.B. 66 enacted a commercial activities tax and began a phase-out of the corporation franchise tax beginning with tax year 2006. See R.C. 5751. Taxpayers described in R.C. 5751.01(E)(5), (6), (7), (8) or (10) are not subject to the franchise tax phase-out. See R.C. 5733.01(G)(2). Additionally, financial institutions remain subject to the franchise tax and must file Ohio form FT 1120FI.