

Do not use staples.



Department of Taxation



2012

IT 1041 Rev. 12/12
Fiduciary
Income Tax Return

Use only black ink.

Federal employer I.D. number (FEIN) Social Security no. of decedent (estates only)

Input fields for FEIN and Social Security number

For taxable year beginning on

MM/2012 input field

Use UPPERCASE letters.

Name of trust or estate

Input field for Name of trust or estate

Name of trust or estate (second line)

Input field for Name of trust or estate (second line)

Fiduciary name and title

Input field for Fiduciary name and title

Fiduciary name (second line) or care of address

Input field for Fiduciary name (second line) or care of address

Address (if address change, check box)

Input field for address with a check box

City State ZIP code

Input fields for City, State, and ZIP code

E-mail address

Input field for E-mail address

Check Applicable Box(es)

- Simple trust, Resident trust, Complex trust, Nonresident trust, Decedent's estate, Amended return, Bankruptcy estate

Instructions for this form are on our Web site at tax.ohio.gov.

Do not use staples, tape or glue. Place any supporting documents, including K-1's, after the last page of this return.

Mail to: Ohio Dept. of Taxation P.O. Box 2619 Columbus, OH 43216-2619

INCOME AND TAX INFORMATION

If the amount below is negative, type a negative sign (" - ") before the figure.

Table with 9 rows for income and tax information, including Federal taxable income, Ohio taxable income, and credits.



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SCHEDULE A - ADJUSTMENTS TO FEDERAL TAXABLE INCOME NET OF RELATED EXPENSES...cont.

Deductions - Note: Deduct income items described below only to the extent that those amounts are not already deducted or excluded from federal taxable income after distributions.

Table with 3 columns: Line number, Description, and Amount. Rows 32-42 include items like Federal interest, state tax overpayments, and total deductions.

SCHEDULE B - ESTATE CREDITS

Table with 3 columns: Line number, Description, and Amount. Rows 43-47 include Retirement income credit, Senior citizen's credit, and total Schedule B credits.

SCHEDULE C - ESTATE OHIO RESIDENT CREDIT

Table with 3 columns: Line number, Description, and Amount. Rows 48-52 include calculations for Ohio resident tax credit.

SCHEDULE D - ESTATE NONRESIDENT CREDIT

If the amount below is negative, type a negative sign ("−") before the figure.

Table with 3 columns: Line number, Description, and Amount. Rows 53-55 include calculations for Ohio nonresident tax credit.



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Empty text box for FEIN

SCHEDULE E - NONREFUNDABLE BUSINESS CREDITS

Note: Schedule E is not included in this return (see page 9 of the instructions).

SCHEDULES F, G, H AND I FOR TRUSTS ONLY

See instructions for a detailed explanation of "Matching, Against Income and Gain, Expense Amounts and Distribution Deduction."

SCHEDULE F - ALLOCATED QUALIFYING TRUST AMOUNTS

This schedule is used to allocate qualifying trust amounts for trusts recognized gains or losses from the disposition of closely held investments. If the amount below is negative, type a negative sign ("-") before the figure.

- 56. Enter the trust's portion of capital gains/losses recognized to the extent included in Ohio taxable income (line 3) if the location of the physical assets of the closely held investee is available (see instructions)..... 56. [] 00
57. Enter the percentage of the closely held investee's physical assets located within Ohio 57. []
58. Multiply the amount on line 56 by the percentage on line 57. Enter here and on line 4..... 58. [] 00

SCHEDULE G - APPORTIONED INCOME FOR TRUSTS

If the amount below is negative, type a negative sign ("-") before the figure.

- 59. Enter (i) the trust's business income not included in line 56 and (ii) the trust's qualifying investment income not otherwise a part of business income and not included in line 56 59. [] 00
60. Enter the Ohio apportionment ratio from line 75 of the apportionment worksheet on page 5..... 60. []
61. Multiply the amount on line 59 by the apportionment ratio on line 60. Enter here and on line 5..... 61. [] 00

SCHEDULE H - ALLOCATED NONBUSINESS INCOME FOR TRUSTS

If distributive share is business income from a pass-through entity, please use Schedule G. If the amount below is negative, type a negative sign ("-") before the figure.

- 62. Resident trusts: Enter the trust's portion of Ohio taxable income (line 3) not reported on lines 56 or 59..... 62. [] 00
63. Nonresident trusts: Enter the trust's portion of Ohio taxable income (line 3) not reported on lines 56 or 59 to the extent such income (i) was derived from real or tangible property located in or based in Ohio or (ii) was situated to Ohio (see instructions for line 63) or (iii) was described in Ohio Revised Code section 5747.212 63. [] 00
64. Add lines 62 and 63 and enter here and on line 6 64. [] 00

SCHEDULE I - TAX CREDIT FOR NONRESIDENT TRUSTS

- 65. Enter the amount of allocated nonresident trust nonbusiness income (line 63, above) subject to tax in one or more states or in the District of Columbia 65. [] 00
66. Enter the amount from line 8 66. [] 00
67. Enter the amount of modified Ohio taxable income from line 7..... 67. [] 00
68. Divide line 66 by line 67 and enter the percentage here. This is the average effective tax rate 68. []
69. Multiply the amount on line 65 by the percentage reported on line 68..... 69. [] 00
70. Enter the amount of tax actually paid by the nonresident trust to another state or the District of Columbia on the trust's allocated nonbusiness income..... 70. [] 00
71. Enter the smaller of the amount on lines 69 and 70. This is the nonresident trust's Ohio tax credit. Enter here and on line 10 71. [] 00



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APPORTIONMENT WORKSHEET

Use this worksheet to calculate the apportionment ratio for the trust's modified business income and qualifying investment income included in Ohio taxable income.

| | | | |
|-------------------------|----------------------|-----|-------------------------|
| | Within Ohio | | Total Everywhere |
| 72. Property | <input type="text"/> | .00 | <input type="text"/> |
| a) Owned (average cost) | <input type="text"/> | .00 | <input type="text"/> |

| | | | |
|-------------------------------|----------------------|-----|-------------------------|
| | Within Ohio | | Total Everywhere |
| b) Rented (annual rental X 8) | <input type="text"/> | .00 | <input type="text"/> |

| | | | |
|------------------------------|----------------------|-----|-------------------------|
| | Within Ohio | | Total Everywhere |
| c) Total (lines 72a and 72b) | <input type="text"/> | .00 | <input type="text"/> |

| | | | |
|---|-------------------------------------|--------|--|
| | Ratio (carry to six decimal places) | Weight | Weighted Ratio (carry to six decimal places) |
| = | <input type="text"/> | x .20 | = <input type="text"/> |

| | | | |
|-------------|----------------------|-----|-------------------------|
| | Within Ohio | | Total Everywhere |
| 73. Payroll | <input type="text"/> | .00 | <input type="text"/> |

| | | | |
|---|-------------------------------------|--------|--|
| | Ratio (carry to six decimal places) | Weight | Weighted Ratio (carry to six decimal places) |
| = | <input type="text"/> | x .20 | = <input type="text"/> |

| | | | |
|-----------|----------------------|-----|-------------------------|
| | Within Ohio | | Total Everywhere |
| 74. Sales | <input type="text"/> | .00 | <input type="text"/> |

| | | | |
|---|-------------------------------------|--------|--|
| | Ratio (carry to six decimal places) | Weight | Weighted Ratio (carry to six decimal places) |
| = | <input type="text"/> | x .60 | = <input type="text"/> |

| |
|--|
| Weighted Ratio (carry to six decimal places) |
| <input type="text"/> |

75. Total weighted apportionment ratio (sum of lines 72c, 73 and 74). Enter ratio here and on Schedule G, line 60 (carry to six decimal places).

Note: If the denominator of any factor is zero, the weight given to the other factors must be proportionately increased so that the total weight given to the combined number of factors used is 100%, i.e., if no property/payroll, use 25% and 75%; if no sales, use 50% property/payroll.