

Supplemental Franchise Tax Schedules for Electric Companies

Supplemental Schedule B – Adjustments to Federal Taxable Income – Ohio Revised Code Section (R.C.) 5733.04(I)

1. Additions:

(a) Valuation limitation on losses from capital or 1231 assets (form FT 1120VL).....	1a.	- 0 -
(b) Losses from sale of Ohio public obligations.....	1b.	
(c) Amount claimed as a credit for taxes paid by a qualifying pass-through entity	1c.	
(d) Net loss from an "exempted investment" in a public utility.....	1d.	
(e) Book-tax differential (if book-tax differential is apportionable and negative).....	1e.	
(f) Depreciation expense adjustment from Schedule B-4, line 1 and miscellaneous federal tax adjustments.....	1f.	
(g) Distributive or proportionate share of pass-through entity expenses paid to, losses incurred from transactions with, and excess inventory cost paid to related members.....	1g.	
(h) Deductible temporary differences in connection with the commercial activity tax credit for corporation franchise tax net operating losses. See R.C. section 5751.53(H)(2).....	1h.	
(i) Total additions (add lines 1a through 1h).....	1i.	

2. Deductions:

(a) Net income from foreign sources (Schedule B-2, line 5)	2a.	
(b) Valuation limitation on gains from capital or 1231 assets (form FT 1120VL)	2b.	- 0 -
(c) Dividends received (Internal Revenue Code section 243 and R.C. 5733.04(I)(7) and (I)(8))	2c.	
(d) Adjustment for targeted jobs tax credit or work opportunity tax credit	2d.	
(e) Net interest income from exempt U.S. obligations.....	2e.	
(f) Interest on Ohio public and purchase obligations and gain from the sale of Ohio public obligations.....	2f.	
(g) Contributions to an individual development account program	2g.	
(h) Net income from an "exempted investment" in a public utility.....	2h.	
(i) Depreciation expense adjustment from Schedule B-4, line 19 and miscellaneous federal tax adjustments.....	2i.	
(j) Book-tax differential (if book-tax differential is apportionable and positive)	2j.	
(k) Taxable temporary differences in connection with the commercial activity tax credit for corporation franchise tax net operating losses. See R.C. 5751.53(H)(3)	2k.	
(l) Total deductions (add lines 2a through 2k)	2l.	

3. Net adjustments:

Line 1i minus line 2l. If negative, put in parentheses. Enter here and on Schedule A, line 2 3.

Supplemental Schedule C – Allocable Income – R.C. 5733.051

	Within Ohio	Total Everywhere
1. Amount from Schedule B-4, lines 21 and 23.....	1.	1.
2. Allocable negative book-tax differential (enter as positive number)	2.	2. - 0 -
3. Allocable positive book-tax differential (enter as a negative number)	3.	3. - 0 -
4. Nonbusiness income (attach explanation).....	4.	4.
5. Total everywhere. If negative, put in parentheses. (Enter here and on Schedule A, line 4).....	5.	5.
6. Total Ohio. If negative, put in parentheses. (Enter here and on Schedule A, line 8).....	6.	6.

