Mail with remittance to: Ohio Department of Taxation, P.O. Box 27, Columbus, Ohio 43216-0027

FT 1120FI OHIO

Tax Year **2006**

Corporation Franchise Tax Report for Financial Institutions

Reset Form

For Department Use Only

Based upon calendar year 2005 or other taxable year beginning _____, _____ and ending _____, 2005.

☐ If this is an amended report, check the box (if the amended report reflects a refund, attach form FT REF).

Corporation name	Ohio franchise tax I.D. number 0
Address (check box if you are not receiving forms at the proper mailing address) ☐	Ohio charter or license
City State ZIP code	Federal employer I.D. number
	North American Industry Classification System (NAICS Code)

Statutory Agent	Corporate Officers
☐ Check the box if both the below-reported statutory agent and address are the same as were reported on the 2005 franchise tax report.	☐ Check the box if all the below-reported corporate officers are the same as were reported on the 2005 franchise tax report.
Name	President
Address	Secretary
City State ZIP code	Treasurer

Schedule A — Computation of Franchise Tax

		Whole Dollars Only	
1. Net value of stock (from Schedule E, line 7 or, if applicable, from Schedule F, line 6)	1.		00
2. Apportionment ratio (from Schedule D-1, line 4 or Schedule D-2)	2.	.	
3. Taxable value (line 1 x line 2)	3.		00
4. Tax on net worth basis (.013 x line 3, but not less than the minimum fee)	4.		00
5. Total nonrefundable credits (from Schedule A-1, line 7)	5.		00
6. Amount due after nonrefundable credits (line 4 minus line 5, but not less than the minimum fee)	6.		00
7. Overpayment carryforward from 2005	7.		00
8. Estimated payments made in tax year 2006: E_____ , ER_____ , EX_____	8.		00
9. Refundable credits	9.		00
10. Total payments and refundable credits (add lines 7, 8 and 9)	10.		00
11. Tax due (line 6 minus line 10)	11.		00
12. Interest _____ , Penalty_____ , Total interest and penalty	12.		00
13. Balance due (make payable to **Ohio Treasurer of State**). Check box if payment made by EFT ☐	13.		00
14. Overpayment	14.		00
15. Amount of line 14 to be credited to tax year 2007 estimated tax (if an amended report, enter -0-)	15.		00
16. Amount of line 14 to be refunded (if an amended report, attach form FT REF)	16.		00

Declaration/Signatures (an officer or managing agent of the corporation must sign this declaration)

I declare under penalties of perjury that this report (including any accompanying schedule or statement) has been examined by me and to the best of my knowledge and belief is a true, correct and complete return and report and that this corporation has not, during the preceding year, except as permitted by Ohio Revised Code (R.C.) section 3517.082, 3599.03 and 3599.031, directly or indirectly paid, used or offered, consented or agreed to pay or use any of its money or property for or in aid of or opposition to a political party, a candidate for election or nomination to public office, or a political action committee, legislation campaign fund or organization that supports or opposes any such candidate or in any manner used any of its money for any partisan political purpose whatever, or for reimbursement or indemnification of any person for money or property so used.

▶

Date | Signature of officer or managing agent | Title

▶

Date | Signature of preparer other than taxpayer based on all information of which preparer has knowledge | Title

For Department Use Only	Date Received	Check Amount	Processing Code

Name	Franchise tax I.D. number	2006

Schedule B – Balance Sheet

Attach to this report a balance sheet that reflects the books of the taxpayer as of the beginning and end of the taxable year.

Schedule C – Exempted Assets (Net Book Value)

		Whole Dollars Only	
1. Goodwill (attach explanation)	1.		00
2. Abandoned property (attach explanation)	2.		00
3. Appreciation (attach explanation)	3.		00
4. Investments in production credit associations	4.		00
5. Other (attach explanation)	5.		00
6. Total exempted assets. Enter here and on Schedule E, line 6	6.		00

Schedule D – Apportionment Ratio

Sales Factor – R.C. section 5733.056(F)

	(1) Ohio	(2) Everywhere	(3) Ratio
1. Receipts from the lease, sublease or rental of real property			
2. Receipts from the lease or rental of tangible personal property			
3. Interest from loans secured by real property			
4. Interest from loans not secured by real property			
5. Net gains from the sale of loans secured by real property			
6. Net gains from the sale of loans not secured by real property			
7. Interest and fees charged to credit-card holders			
8. Net gains from the sale of credit-card receivables			
9. Credit-card issuer's reimbursement fees			
10. Receipts from merchant discount			
11. Loan-servicing fees from loans secured by real property			
12. Loan-servicing fees from loans not secured by real property			
13. Loan-servicing fees for servicing the loans of others			
14. Receipts from services not otherwise apportioned			
15. Interest, dividends, net gains and other income from both investment assets and activities and trading assets and activities			
Check method: ☐ Avg. value method ☐ Gross income method			(Carry to six decimals)
16. Certain other receipts			
17. Total – Enter ratio here and on Schedule D-1, line 1, column 1	÷	=	. (Ratio)

Property Factor – R.C. section 5733.056(D)

	Ohio	Everywhere	
18. Real property and tangible personal property owned			
19. Real property and tangible personal property rented x 8			
20. Loans and credit-card receivables			
21. Total – Enter ratio here and on Schedule D-1, line 2, column 1	÷	=	. (Ratio)

Note: If the property factor is less than 1.00, please attach to this report a schedule that separately lists the taxpayer's Ohio and everywhere cost values at the beginning and the end of the taxpayer's taxable year for the following assets: (1) buildings and other depreciable assets, (2) land, (3) credit-card receivables, (4) loans to subsidiaries and (5) loans other than loans to subsidiaries.

Payroll Factor – R.C. section 5733.056(E)

	Ohio	Everywhere	
22. Compensation paid to employees – Enter ratio here and on Schedule D-1, line 3, column 1	÷	=	. (Ratio)

Name	Franchise tax I.D. number	2006

Schedule D-1 — Apportionment Ratio Summary

	(1) Factor		(2) Weight		(3) Weighted Factor (carry to six decimals)
1. Sales (from Schedule D, line 17)	_____	x	.70	=	. _____
2. Property (from Schedule D, line 21)	_____	x	.15	=	. _____
3. Payroll (from Schedule D, line 22)	_____	x	.15	=	. _____
4. Total apportionment ratio. Enter here and on Schedule A, line 2.					. _____

If the denominator of any factor is zero, the weight given to the other factors must be proportionately increased so that the total weight given to the combined factors used is 100%.

Schedule D-2 — Deposits Factor

☐ The taxpayer is a "qualified institution" (as defined on page 4) and, in lieu of using the property, payroll and sales factors, the taxpayer hereby elects to apportion its net worth by using a single deposits fraction whose numerator is the deposits assigned to branches in Ohio and whose denominator is the deposits assigned to branches everywhere.

Note: Qualified institutions that do not elect to use the deposits fraction and financial institutions that are not qualified institutions must apportion net worth by using the property, payroll and sales factors and the weight accorded to each factor, as set forth above.

	Ohio		Everywhere		Ratio (carry to six decimals)
Deposits (if elected, enter ratio here and on Schedule A, line 2)	_____	÷	_____	=	. _____

Schedule E – Net Value of Stock

		Whole Dollars Only	
1. Capital stock less treasury stock	1.		00
2. Ownership interest of depositors	2.		00
3. Retained earnings and additional paid-in capital	3.		00
4. Reserves and net-deferred tax liability (except valuation reserves against specific assets)	4.		00
5. Total net worth (add lines 1 through 4)	5.		00
6. Exempted assets (from Schedule C, line 6)	6.		00
7. Net value of stock (line 5 minus line 6 – Enter here and on Schedule A, line 1 or, if applicable, on Schedule F, line 4)	7.		00

Schedule F – Adjusted Net Value of Stock for Holding Companies

		Whole Dollars Only	
1. Excludable investment (net of appreciation and goodwill)	1.		00
2. Total assets (net of appreciation and goodwill)	2.		00
3. Ratio (divide line 1 by line 2)	3.	.	
4. Net value of stock (from Schedule E, line 7)	4.		00
5. Excludable portion (line 4 x line 3)	5.		00
6. Adjusted net value of stock (line 4 minus line 5 – Enter here and on Schedule A, line 1)	6.		00

Schedule G – Questionnaire (*you must complete this schedule*)

1. State or country where incorporated _____
2. Corporation tax records are in care of (name, please print) _____
3. Telephone number _____ E-mail address _____

Name	Franchise tax I.D. number	2006

Schedule A-1 – Nonrefundable Credits

Credits must be claimed in the order listed in R.C. section 5733.98

	Ohio Revised Code (R.C.) Section		Whole Dollars Only	
1. Credit for dealer in intangibles tax paid by member of qualifying controlled group	5733.45	1.		00
2. Credit for savings and loan association fees	5733.063	2.		00
3. Jobs-training credit	5733.42	3.		00
4. Credit for employers that establish an on-site daycare center	5733.37	4.		00
5. Ethanol plant investment credit	5733.46	5.		00
6. Credit for taxes paid by a qualifying pass-through entity	5733.0611	6.		00
7. Total nonrefundable credits (enter here and on Schedule A, line 5)		7.		00

A "financial institution" is any of the following:

- A national bank organized and existing as a national bank association pursuant to the National Bank Act, 12 United States Code (U.S.C.) 21;
- A federal savings association or federal savings bank that is chartered under 12 U.S.C. 1464;
- A bank, banking association, trust company, savings and loan association, savings bank or other banking institution that is incorporated or organized under the laws of any state;
- Any corporation organized under 12 U.S.C. 611 to 631;
- Any agency or branch of a foreign depository as defined in 12 U.S.C. 3101;
- A company licensed as a small business investment company under the Small Business Investment Act of 1958, 72 Stat. 689, 15 U.S.C. 661 as amended; or
- A company chartered under the "Farm Credit Act of 1933," 48 Stat. 257, 12 U.S.C. 1131(d), as amended.

Insurance companies, credit unions and corporations or institutions organized under the Federal Farm Loan Act and amendments thereto are not considered financial institutions, nor are they considered dealers in intangibles. For franchise tax purposes a production credit association is not a financial institution. See R.C. sections 5725.01(A) and 5733.04(K).

A "qualified institution" is a financial institution that has at least 9% of its deposits in Ohio as of the last day of June prior to the beginning of the tax year and meets one of the following three tests:

- On or after June 1, 1997 the financial institution has consummated one or more approved transactions with insured banks with different home states that would qualify under section 102 of the Reigle-Neal Interstate Banking and Branching Efficiency Act of 1994, Public Law 103-328, 108 Stat. 2338; **or**
- The financial institution is a federal savings and loan association or federal savings bank that on or after June 1, 1997 has consummated one or more interstate acquisitions that result in a financial institution that has branches in more than one state; **or**
- On or after June 1, 1997 the financial institution has consummated one or more approved interstate acquisitions under the authority of Title XI of the Ohio Revised Code that result in a financial institution that has branches in more than one state.

NEW: Minimum Fee Requirements

Minimum Fee	Thresholds
$1,000	1. The sum of the taxpayer's gross receipts from activities within and without Ohio during the taxable year equals or exceeds $5 million; **or** 2. The total number of the taxpayer's employees within and without Ohio during the taxable year equals or exceeds 300. **Note:** In determining these thresholds, the taxpayer must include its proportionate share of the gross receipts of any pass-through entity in which the taxpayer has a direct or indirect ownership interest **and** its proportionate share of the number of employees of the pass-through entity. Gross receipts include receipts that generate business income and nonbusiness income.
$50	If the taxpayer's gross receipts and number of employees did not equal or exceed the thresholds above.