

Supplemental Franchise Tax Schedules for Electric Companies

Supplemental Schedule B – Adjustments to Federal Taxable Income – O.R.C. section 5733.04(I)

1. Additions:

(a) Valuation limitation on losses from capital or 1231 assets (form FT 1120VL)	1a.	- 0 -
(b) Losses from sale of Ohio public obligations	1b.	
(c) Amount claimed as a credit for taxes paid by a qualifying pass-through entity	1c.	
(d) Net loss from an "exempted investment" in a public utility	1d.	
(e) Book-tax differential (if book-tax differential is apportionable and negative)	1e.	
(f) Depreciation expense adjustment from Schedule B-4, line 1 and miscellaneous federal tax adjustments	1f.	
(g) Total additions (add lines 1a through 1f)	1g.	

2. Deductions:

(a) Net income from foreign sources (Schedule B-2, line 5)	2a.	
(b) Valuation limitation on gains from capital or 1231 assets (form FT 1120VL)	2b.	- 0 -
(c) Dividends received (I.R.C. section 243 and O.R.C. sections 5733.04(I)(7) and (I)(8))	2c.	
(d) Adjustment for targeted jobs tax credit or work opportunity tax credit	2d.	
(e) Net interest income from exempt U.S. obligations	2e.	
(f) Interest on Ohio public and purchase obligations and gain from the sale of Ohio public obligations	2f.	
(g) Contributions to an individual development account program	2g.	
(h) Net income from an "exempted investment" in a public utility	2h.	
(i) Book-tax differential (if book-tax differential is apportionable and positive)	2i.	
(j) Depreciation expense adjustment from Schedule B-4, line 13 and miscellaneous federal tax adjustments	2j.	
(k) Total deductions (add lines 2a through 2j)	2k.	

3. Net adjustments:

Line 1g minus line 2k. If negative, put in parentheses. Enter here and on Schedule A, line 2	3.	
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Supplemental Schedule C – Allocable Income – O.R.C. section 5733.051

	Within Ohio	Total Everywhere
1. Amount from Schedule B-4, lines 15 and 17	1.	1.
2. Allocable negative book-tax differential (enter as positive number)	2.	2. - 0 -
3. Allocable positive book-tax differential (enter as a negative number)	3.	3. - 0 -
4. Nonbusiness income	4.	4.
5. Total everywhere. If negative, put in parentheses. Enter here and on Schedule A, line 4	5.	5.
6. Total Ohio. If negative, put in parentheses. Enter here and on Schedule A, line 8	6.	6.

Supplemental Schedule A-1 – Nonrefundable Credits
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Ohio Revised
Code Section

Credits must be claimed in the order listed. Ohio Revised Code (O.R.C.) section 5733.98

1. Credit for taxes paid by a qualifying pass-through entity 5733.0611	1.	
2. Credit for qualifying affiliated groups (due to related entity and related member adjustments) 5733.068	2.	
3. Credit for recycling and litter prevention donations 5733.064	3.	
4. Credit for maintaining railroad crossing warning devices 5733.43	4.	
5. Job retention credit 5733.0610(B)	5.	
6. Second credit for purchases of new manufacturing machinery and equipment (7.5%-13.5% credit) 5733.33	6.	
7. Job training credit 5733.42	7.	
8. Credit for qualified research 5733.351	8.	
9. Credit for eligible new employees in an enterprise zone 5709.66	9.	
10. Credit for eligible costs associated with voluntary action (brownfield site clean-up) (carryforward amount only) 5733.34	10.	
11. Credit for employers that establish an on-site child daycare center 5733.37	11.	
12. Ethanol plant investment credit 5733.46	12.	
13. Credit for grape production property 5733.32	13.	
14. Export sales credit (carryforward amount only) 5733.069	14.	
15. Technology investment credit (attach credit certificate from Technology and Enterprise Advisory Board) 5733.35	15.	
16. Enterprise zone daycare and training credits 5709.65	16.	
17. Electric company credit for using Ohio coal 5733.39	17.	
18. Research and development loan repayment credit 5733.352	18.	
19. Total nonrefundable credits (enter here and on Schedule A, line 19)	19.	