

OHIO
FT-1120-S NOTICE OF S CORPORATION STATUS

1996

FOR DEPARTMENT USE ONLY

For calendar year 1995 or other taxable year beginning _____, 1994, ending _____, 1995.

If you are not receiving your forms at the correct address or if you wish to advise us of a change in your mailing address, please check the box. Indicate your **correct mailing address** in the space below.

TYPE OR PRINT	OHIO FRANCHISE TAX ID NO.	NAME OF CORPORATION	STATE OF INCORPORATION
	OHIO CHARTER OR LICENSE NO.	NUMBER AND STREET ADDRESS	
	FEDERAL EMPLOYER ID NO.	CITY, STATE, ZIP CODE	FEDERAL BUSINESS ACTIVITY CODE NO.

If the corporation was an S corporation for any portion of 1995, please file this notice by the later of (i) March 31, 1996 or (ii) six months after the S corporation's fiscal or calendar year ending in 1995. **Filing this notice does not constitute the filing of any tax return otherwise required by law.**

An Ohio resident's distributive share of income from an S corporation is subject to the Ohio individual income tax even if the S corporation does no business in Ohio. However, Ohio residents may claim a resident credit for income subjected to income tax in another state.

Any nonresident individual whose federal adjusted gross income includes a distributive share from an S corporation is subject to the Ohio individual income tax if the S corporation did business in Ohio or owned or used a part or all of its capital or property in Ohio for any portion of the period to which the distributive share relates.

An S corporation may each year file a master income tax return, Form IT-1040M, on behalf of and as agent for its electing nonresident shareholders having no Ohio-sourced income other than their distributive share of income from the S Corporation.

THE FOLLOWING INFORMATION MUST BE FURNISHED BY ALL S CORPORATIONS

PLEASE TYPE OR PRINT

Name		Treasurer _____ First Name Middle Initial Last Name		
Street Address (Do Not Give Post Office Box Address)				
City	State			

- Effective date of S election _____ Effective date of S termination (if applicable) _____
- Was this corporation a C corporation for any portion of 1995 prior to the effective date of an S election? Yes No. If yes, in addition to filing this notice the S corporation is subject to the 1996 franchise tax and must file form FT-1120.
- During 1994 or 1995 did a C corporation that was subject to the Ohio franchise tax merge into the S corporation? Yes No. If yes, the S corporation may be subject to the franchise tax on the income of the merged C corporation. See page 3 of the 1996 Ohio Corporation Franchise Tax Report Instructions and the September 24, 1992 Franchise Tax Information Release, "Application of Ohio Revised Code Section 5733.053 (Transferor Statute) to the Merger of a C Corporation into an S Corporation".
- Has the corporation or the Internal Revenue Service redetermined the shareholders' share of S corporation income or deductions for any prior year(s) which have not previously been reported to Ohio? Yes No. If yes, the shareholders must report such changes to the Ohio Department of Taxation in the form of amended Ohio Individual Income Tax Returns.

Shareholders

Please provide the information requested on the back of this form for all resident and non-resident shareholders (including estates and trusts) who held stock in the corporation any time during the corporation's accounting period ending in 1995.

Shareholders (continued)

LAST NAME, FIRST NAME, MIDDLE INITIAL	% OF OWNERSHIP	SOCIAL SECURITY OR IDENTIFYING NUMBER	COMPLETE HOME ADDRESS STREET, CITY, STATE AND ZIP CODE
5.			
6.			
7.			
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19.			

(attach additional sheet if necessary)

I declare under penalties of perjury that this notice (including any accompanying schedule or statement) has been examined by me and to the best of my knowledge and belief is a true, correct and complete notice and that this corporation has not unlawfully, during the preceding year, except as permitted by Sections 3517.082, 3599.03, and 3599.031 of the Ohio Revised Code, directly or indirectly paid, used or offered, consented, or agreed to pay or use any of its money or property for or in aid of or opposition to any political party, any candidate for election or nomination to public office, or any political action committee or organization that supports or opposes any such candidate or in any manner used any of its money or property for any partisan political purpose whatever, or for the reimbursement or indemnification of any person for money or property so used.



 DATE SIGNATURE OF OFFICER TITLE



 DATE Signature of Preparer other than Taxpayer based on all information of which Preparer has knowledge ADDRESS