

# FT-1120-S OHIO 1995

NOTICE OF S CORPORATION STATUS

FOR DEPARTMENT USE ONLY

For calendar year 1994 or other taxable year beginning \_\_\_\_\_, 1993, ending \_\_\_\_\_, 1994.

If you are not receiving your forms at the correct address or you wish to advise us of a change in your mailing address, please check the box. Indicate your **correct mailing address** in the space below.

PLEASE TYPE OR PRINT	NAME OF CORPORATION	STATE OF INCORPORATION
OHIO FRANCHISE TAX ID NO.	NUMBER AND STREET	FEDERAL EMPLOYER ID NO.
OHIO CHARTER OR LICENSE NO.	CITY, STATE, ZIP CODE	FEDERAL BUSINESS ACTIVITY CODE NO.

- File this form with the Ohio Department of Taxation between January 1 and March 31, 1995 if the corporation was an S corporation for any portion of 1994. **Filing this notice does not constitute the filing of any tax return otherwise required by law.**
- An Ohio resident's distributive share of income from an S corporation is subject to the Ohio individual income tax even if the S corporation does no business in Ohio. However, Ohio residents may claim a resident credit for income subjected to income tax in another state.
- Any nonresident individual whose federal adjusted gross income includes a distributive share from an S corporation is subject to the Ohio individual income tax if the S corporation did business in Ohio or owned or used a part or all of its capital or property in Ohio for any portion of the period to which the distributive share relates.
- An S corporation may each year file a master income tax return, Form IT-1040M, on behalf of and as agent for its electing nonresident shareholders having no Ohio-sourced income other than their distributive share of income from the S Corporation.
- The Tax Commissioner has prepared a revised question and answer packet (dated July 31, 1994) that explains the Department's policy interpretation of the taxation of S corporations and their shareholders. Requests for this packet should be addressed to the Ohio Department of Taxation, P. O. Box 182048, Columbus, Ohio 43218-2048, Attn: S Corporation Unit.

### THE FOLLOWING INFORMATION MUST BE FURNISHED BY ALL S CORPORATIONS

Statutory Agent			Corporate Officers			
First Name	Middle Initial	Last Name	President	First Name	Middle Initial	Last Name
Street Address (Do Not Give Post Office Box Address)			Secretary	First Name	Middle Initial	Last Name
City	State	Zip	Treasurer	First Name	Middle Initial	Last Name

- Effective date of S election \_\_\_\_\_ Effective date of S termination (if applicable) \_\_\_\_\_
- Was this corporation a C corporation for any portion of 1994 prior to the effective date of an S election?  Yes  No. If yes, in addition to filing this notice the S corporation is subject to the 1995 franchise tax and must file form FT-1120.
- During 1993 or 1994 did a C corporation that was subject to the Ohio franchise tax merge into the S corporation?  Yes  No. If yes, the S corporation may be subject to the franchise tax on the income of the merged C corporation. See page 3 of the 1995 Ohio Corporation Franchise Tax Report Instructions and the September 24, 1992 Franchise Tax Information Release, "Application of Ohio Revised Code Section 5733.053 (Transferor Statute) to the Merger of a C Corporation into an S Corporation".
- Has the corporation or the Internal Revenue Service redetermined the shareholders' share of S corporation income or deductions for any prior year(s) which have not previously been reported to Ohio?  Yes  No. If yes, the shareholders must report such changes to the Ohio Department of Taxation in the form of amended Ohio Individual Income Tax Returns.

#### Shareholders

Provide the information below for all resident and non-resident shareholders (including estates and trusts) who held stock in the corporation any time during the corporation's accounting period ending in 1994. If any shareholder is a trust or an estate, also list the name, social security number, and address of each beneficiary of the trust or estate. **Please type or print.**

LAST NAME, FIRST NAME, MIDDLE INITIAL	% OF OWNERSHIP	SOCIAL SECURITY OR IDENTIFYING NUMBER	COMPLETE HOME ADDRESS STREET, CITY, STATE AND ZIP CODE
1.			
2.			
3.			
4.			

(use back of form for additional listing)

PLEASE TYPE OR PRINT

**Shareholders (continued)**

LAST NAME, FIRST NAME, MIDDLE INITIAL	% OF OWNERSHIP	SOCIAL SECURITY OR IDENTIFYING NUMBER	COMPLETE HOME ADDRESS STREET, CITY, STATE AND ZIP CODE
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
18.			
19.			

(attach additional sheet if necessary)

I declare under penalties of perjury that this notice (including any accompanying schedule or statement) has been examined by me and to the best of my knowledge and belief is a true, correct and complete notice and that this corporation has not unlawfully, during the preceding year, except as permitted by Sections 3517.082, 3599.03, and 3599.031 of the Ohio Revised Code, directly or indirectly paid, used or offered, consented, or agreed to pay or use any of its money or property for or in aid of or opposition to any political party, any candidate for election or nomination to public office, or any political action committee or organization that supports or opposes any such candidate or in any manner used any of its money or property for any partisan political purpose whatever, or for the reimbursement or indemnification of any person for money or property so used.


  
 \_\_\_\_\_
   
 DATE SIGNATURE OF OFFICER TITLE


  
 \_\_\_\_\_
   
 DATE Signature of Preparer other than Taxpayer based on all information of which Preparer has knowledge ADDRESS