



Administrative Journal Entry

Date: OCT 12 2011

In the matter of Waiver of)
"notice of S election" reporting)
requirements for S corporations for)
corporation franchise tax year 2012)

The reporting requirements with respect to S corporations are set forth in division (B) of section 5733.09 of the Ohio Revised Code. This division reads as follows:

A corporation that has made an election under subchapter S, chapter one, subtitle A, of the Internal Revenue Code for its taxable year under such code is exempt from the tax imposed by section 5733.06 of the Revised Code that is based on that taxable year.

A corporation that makes such an election shall file a notice of such election with the tax commissioner between the first day of January and the thirty-first day of March of each tax year that the election is in effect.

Pursuant to the authority vested in him under Title 57 of the Ohio Revised Code, the Tax Commissioner hereby waives this notice of election reporting requirement for corporation franchise tax year 2012.

Taxpayers having questions about this matter should contact the Department of Taxation at telephone number 1-(888) 405-4039.

Joseph W. Testa
Tax Commissioner