

II. State Taxes

Ohio Tax Cuts Among Nation's Largest
 Five Largest State Tax Reductions in the Country in FY09 (in Millions)

State	Reduction (Millions)
Ohio	8000
Indiana	2000
Pennsylvania	1500
Michigan	1100
Illinois	800

Phased-In Tax Cut: \$3.5 Billion (FY 2010)

Category	Amount (Billions)
Personal Income Tax Cut	\$1.7 Billion
Corporate Income Tax Expenditure Reduction	\$1.8 Billion
Long-Term Property Tax Expenditure	\$1.9 Billion
Commercial Activity Tax	\$1.2 Billion
Net Tax Cut	\$3.5 Billion

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