

---

## Greetings from The Tax Commissioner



I'm pleased to provide you with the 2010 edition of **Ohio's Taxes: A Brief Summary of Major State and Local Taxes in Ohio**.

This publication is designed to serve as a quick reference to state and local taxes in Ohio. It provides the rates, revenues, exemptions, and distributions of revenue for all of Ohio's principal state and local taxes. It also offers brief historical information for each tax as well as comparisons to each of Ohio's neighbors and selected other states.

This edition of the **Brief Summary** describes Ohio's system of state and local taxation as it was in November 2010. It does not reflect any so-called "lame duck" actions of the Ohio General Assembly or of Congress. In most cases, this book contains information on tax collections through fiscal year 2010, which ended June 30, 2010.

This book documents a state system of taxation that has undergone great change during the past half decade. Income tax rates are 17 percent lower than they were in 2004 – as low as they've been since 1982, in fact. Also, Ohio's corporation franchise tax on profits has been fully replaced by the new commercial activity tax for nearly all Ohio businesses. Perhaps the single most important improvement to the state's business tax climate during the past few years has been the gradual elimination of tangible personal property taxes on machinery and equipment used in business.

The book itself is undergoing change, too. Since its inception, the **Brief Summary** has been pocket-sized. This edition's larger page size is designed to make it a little more handy to use.

My hope is that this publication continues to be a useful guide to Ohio's taxes on both the state and local levels.

Sincerely,

A handwritten signature in cursive script that reads "Richard A. Levin". The signature is written in dark ink on a light-colored background.

Richard A. Levin  
Tax Commissioner