

RULE REVIEW

Section 121.24 (D) of the Revised Code requires a review of one-fifth of the department's administrative rules each year. A review of 28 real property tax rules and 4 estate tax rules were conducted in 2000. The result of this review is reported below:

Real Property Taxes		5705-3-05	Specifies contents and use of property record cards by county auditors.
The following rules are necessary:		5705-3-06	Specifies codes to be applied to property based on use.
5705-1-01	Provides for public notice of any proposed change in rules.	5705-3-07	Specifies methods to be used in valuation of land.
5705-3-02	Describes procedures for equalization of property values.	5705-3-08	Specifies methods for valuation of buildings.
5705-3-03	Describes appraisal procedures.	5705-3-10	Specifies appraisal documents to be on file in county auditor's office.
5705-3-04	Describes procedures prior to reappraisal and specifies contract provisions for contracts with appraisal companies.	5705-3-11	Specifies appraisal documents to be on file by the Department of Taxation.
5705-3-09	Specifies procedures for review of appraisals in the field.	5705-5-01	Defines terms for Chapter 5705-5.
5705-3-12	Specifies procedures for counties re-valuing property.	5705-5-03	Creates advisory committee on agricultural land.
5705-5-02	Specifies general method for valuing agricultural values.	5705-5-04	Details methods for valuing agricultural land.
5705-5-06	Specifies determination of taxable value for agricultural property.	5705-5-05	Details use of agricultural land value table by county auditors.
5705-5-07	Specifies application of rules for agricultural land by county.	5705-7-01	Details methods of calculating tax reduction factors.
5705-7-02	Details use of tax reduction factors by county auditors and treasurers.	The following rules are no longer needed:	
5705-7-03	Prohibits certain uses of composite tax reduction factors.	5705-3-13	Specifies the effective date for rules 5705-3-01 to 5705-13.
5705-7-04	Specifies use of estimated tax reduction factors.	5705-7-05	Specifies first year of certain provisions of 5705-7-01.
5705-9-01	Details expenditures allowed from real estate assessment fund.	Estate Tax	
5705-9-02	Details competitive bidding requirements for assessment related contracts.	The following rules are necessary:	
The following rules need revision:		5703-21-01	Expands on the statutory guidelines to be employed with respect to the filing of an estate tax return for a resident decedent's nontaxable estate.
5705-3-01	Defines terms used in the rules for the valuation and assessment of real property.		

RULE REVIEW

Estate Tax

Necessary rules (continued):

- 5703-21-02 Amplifies procedure to be followed where estate elects to postpone the payment of tax due to the inclusion of a reversionary or remainder interest in decedent's gross estate.

- 5703-21-03 Establishes election notification requirements, annual reporting requirements, and expands what would constitute the imposition of a recapture tax where an estate elects to value the farm property of a decedant at its qualified use value rather than fair market value.

- 5703-21-04 Establishes procedure to be employed for an estate to file an extension of time to pay tax where failure to grant an extension would result in undue hardship to the estate.