

RULE REVIEW

Section 121.24 (D) of the Revised Code requires a review of one-fifth of the department's administrative rules each year. A review of 15 personal income tax rules and 9 corporate franchise tax rules were conducted in 1998. The result of this review is reported below:

The following rules are necessary:	Corporate Franchise Tax
<p>Personal Income Taxes</p> <p>5703-7-01 Defines filing requirements for taxpayers on a fiscal year basis.</p> <p>5703-7-02 Applications for personal income refunds.</p> <p>5703-7-04 Defines options for filing estimated income tax returns by farmers and fishermen.</p> <p>5703-7-05 Sets forth requirements for extensions and penalty and interest applications related to extensions</p> <p>5703-7-07 Sets forth requirements for requesting inspection of income tax returns.</p> <p>5703-7-09 Requires reporting of school district number.</p> <p>5703-7-10 Sets rate for withholding on supplemental compensation.</p> <p>5703-7-12 Sets forth what data can be released for the collection of overdue child support.</p> <p>5703-7-13 Authorizes tax offset for payment to child support.</p> <p>5703-7-14 Sets forth relief provisions to obligor's spouse pertaining to joint returns tax offset for payment to child support.</p> <p>5703-7-15 Sets forth corporate officer liability for employer withholding.</p> <p>5703-7-16 Sets forth factors that can and cannot be used in determining residency.</p>	<p>5703-5-01 Defines terms used in 5703-5-01 through 5703-5-05.</p> <p>5703-5-02 Prescribes the date the value of a taxpayer's issued and outstanding shares of stock is determined.</p> <p>5703-5-03 Explains the dates on which a taxpayer's tax year begins and ends.</p> <p>5703-5-04 Explains filing requirements when changes in accounting periods have occurred.</p> <p>5703-5-05 Explains taxes excludable when computing the net worth basis.</p> <p>5703-5-06 Explains deduction for costs involved in modifying structures for the handicapped.</p> <p>5703-5-07 Explains combined reporting.</p> <p>5703-5-08 Describes books that should be used to compute tax under the net worth basis.</p> <p>5703-5-09 Prescribes the method for allocating and apportioning the income of airlines.</p> <p>The following rules need revision:</p> <p>Personal Income Tax</p> <p>5703-7-03 Defines filing requirements of nonresident partners' partnership returns.</p> <p>5703-7-06 Defines tax form required for withholding purposes.</p> <p>5703-7-07 Sets forth requirements for deduction of disability and survivorship benefits.</p>