

# RULE REVIEW

Section 121.24 (D) of the Revised Code requires a review of one-fifth of the department's administrative rules each year. A review of 15 personal income tax rules and 9 corporate franchise tax rules were conducted in 1998. The result of this review is reported below:

<b>The following rules are necessary:</b>		<b>Corporate Franchise Tax</b>	
<b>Personal Income Taxes</b>		5703-5-01	Defines terms used in 5703-5-01 through 5703-5-05.
5703-7-01	Defines filing requirements for taxpayers on a fiscal year basis.	5703-5-02	Prescribes the date the value of a taxpayer's issued and outstanding shares of stock is determined.
5703-7-02	Applications for personal income refunds.	5703-5-03	Explains the dates on which a taxpayer's tax year begins and ends.
5703-7-04	Defines options for filing estimated income tax returns by farmers and fishermen.	5703-5-04	Explains filing requirements when changes in accounting periods have occurred.
5703-7-05	Sets forth requirements for extensions and penalty and interest applications related to extensions	5703-5-05	Explains taxes excludable when computing the net worth basis.
5703-7-07	Sets forth requirements for requesting inspection of income tax returns.	5703-5-06	Explains deduction for costs involved in modifying structures for the handicapped.
5703-7-09	Requires reporting of school district number.	5703-5-07	Explains combined reporting.
5703-7-10	Sets rate for withholding on supplemental compensation.	5703-5-08	Describes books that should be used to compute tax under the net worth basis.
5703-7-12	Sets forth what data can be released for the collection of overdue child support.	5703-5-09	Prescribes the method for allocating and apportioning the income of airlines.
5703-7-13	Authorizes tax offset for payment to child support.	<b>The following rules need revision:</b>	
5703-7-14	Sets forth relief provisions to obligor's spouse pertaining to joint returns tax offset for payment to child support.	<b>Personal Income Tax</b>	
5703-7-15	Sets forth corporate officer liability for employer withholding.	5703-7-03	Defines filing requirements of nonresident partners' partnership returns.
5703-7-16	Sets forth factors that can and cannot be used in determining residency.	5703-7-06	Defines tax form required for withholding purposes.
		5703-7-07	Sets forth requirements for deduction of disability and survivorship benefits.