VILLAGE OF McCOMB INCOME TAX RETURN

FORM R
FOR THE TAX YEAR
20__

16: Allocable income from attached Federal Schedule

16a Schedule C …… _____
16b Schedule E…… _____
16c Schedule F…… _____
16d Schedule K…… _____
16e Form 1065…… _____
16f Form 1120 …… _____
16g Form 1120S..…… _____
Total allocable income…… _____

Reconciliation with Federal Income Tax Return

Add: 17a Net loss from sale, exchange or other disposition of capital or other assets…… _____
17b Expenses incurred in the production of non-taxable income…… _____
17c City and State Income Taxes…… _____
17d Net Operating Loss deduction per Federal Return…… _____
17e Payments to partners…… _____
17f Sick pay not included in line 1…… _____
17g Contributions (not business expenses)…… _____
17h Dividends received deduction…… _____
17i Other expenses not deductible (**attach explanation**)…… _____
Total Additions…… _____

Subtract: 18a Net gain from sale, exchange or other disposition of capital or other assets…… _____
18b Interest earned or accrued…… _____
18c Dividends…… _____
18d Income from Patents and Copyrights…… _____
18e Other income exempt from McComb Tax (**full explanation must be attached**)…… _____
Total Subtractions…… _____

19. Net Additions/(Subtractions)…(Total lines 17 & 18)…… _____

20. Adjusted allocable income (Line 16 plus line 19)…… _____

BUSINESS APPORTIONMENT FORMULA (See instructions)

	A Located Everywhere	B Located in McComb	B divided by A Percentage (Round to Six Decimal Places
Average value of real & tangible personal property……	_____	_____	
Gross annual rentals multiplied by 8……	_____	_____	
Total……	_____	_____	_____%
Gross receipts from sales made and/or work or Services performed……	_____	_____	_____%
Wages, salaries etc. paid……	_____	_____	_____%
Total percentages……			_____%
Average percentage (divide total by number of percentages used)……			_____%

Income/(loss) apportioned to McComb (multiply line 20 by average percentage & carry to page 1 line 3)…. _____