Ohio | Department of Taxation

Distribution Center Qualifying Certificate

Qualifying Year of January 1, 2016 through December 31, 2016

Ohio Delivery Percentage 0.0000%

Distribution Center: Elemetal Refining, LLC
(F.K.A: Ohio Precious Metals, LLC)

Location: 16064 Beaver Pike
Jackson, OH 45640

THIS IS TO CERTIFY that the distribution center or refining facility designated above has met the qualifications to receive a qualified distribution center certificate as specified by R.C. 5751.01(F)(2)(z). This certificate and the applicable Ohio Delivery Percentage are only effective for the qualifying year **(January 1, 2016, through December 31, 2016)**. Suppliers making shipments of "qualified property"[1] to this qualified distribution center are only required to pay the commercial activity tax on their taxable gross receipts of qualified property during the qualifying year multiplied by the above Ohio Delivery Percentage. Suppliers must maintain documentation sufficient to substantiate that such shipments were of qualified property only and that such shipments were made to the address shown on this certificate.

Any questions regarding this certificate should be made by contacting the Department at 1-888-722-8829.

Approved by: Joseph W. Testa, Tax Commissioner Date: 10/30/2015

[1] "Qualified property" means tangible personal property delivered to a qualified distribution center that is shipped to a qualified distribution center solely for further shipping by the qualified distribution center to another location in this state or elsewhere or in the case of gold, silver, platinum, or palladium delivered to a refining facility solely for refining to a grade and fineness acceptable for delivery to a registered commodities exchange. "Further shipping" includes storing and repackaging such property into smaller or larger bundles, so long as such property is not subject to further manufacturing or processing. "Refining" is limited to extracting impurities from gold, silver, platinum, or palladium through smelting or some other process at a refining facility. See R.C. 5751.01(F)(2)(z)(i)(II). **Examples of receipts that are excluded from the definition of qualified property (i.e., not subject to any reduction by using the Ohio delivery percentage) are shipments of property to be used or consumed at the qualified distribution center location (e.g., shelving) and any services provided to the qualified distribution center, and any gold, silver platinum, or palladium delivered to a refining facility that is not refined to a grade and fineness acceptable for delivery to a registered commodities exchange.**